

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Laurie Construction Limited

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Laurie Construction Limited

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for the Year Ended 31 March 2000

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Laurie Construction Limited

Company Information
for the Year Ended 31 March 2000

DIRECTORS:	R L Laurie A Laurie
SECRETARY:	Mr. Alistair Laurie
REGISTERED OFFICE:	Tweedieside Farm Sandford Strathaven ML10 6PJ
REGISTERED NUMBER:	SC130331
AUDITORS:	R. K. Turnbull and Co. Certified Accountants 29 Lugton Brae Dalkeith Midlothian EH22 1JX

Laurie Construction Limited

Report of the Auditors to

Laurie Construction Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages four to six, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages four to six are properly prepared in accordance with those provisions.

Other information

On 23/11/11 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Non Compliance with a Standard

We have been unable to verify the values placed on stocks of £ 99308 which have been valued by the directors at cost, including an element of overheads, or market value, if lower.

Laurie Construction Limited

Report of the Auditors to

Laurie Construction Limited

Under Section 247B of the Companies Act 1985

Subject to the above, the financial statements, in our opinion, give a true and fair view of the state of the company's affairs as at 31st. March, 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act, 1985, applicable to small companies."

R. K. Turnbull and Co.
Certified Accountants
29 Lugton Brae
Dalkeith
Midlothian
EH22 1JX



Dated: 23 / 01 / 01

Laurie Construction Limited

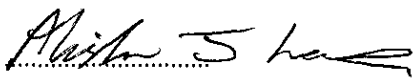
Abbreviated Balance Sheet

31 March 2000

	Notes	31.3.00		31.3.99	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		283,966		138,963
CURRENT ASSETS:					
Stocks		603,279		274,927	
Debtors		253,494		582,745	
		856,773		857,672	
CREDITORS: Amounts falling due within one year	3	751,763		797,057	
NET CURRENT ASSETS:			105,010		60,615
TOTAL ASSETS LESS CURRENT LIABILITIES:			388,976		199,578
CREDITORS: Amounts falling due after more than one year	3		92,235		30,420
			£296,741		£169,158
CAPITAL AND RESERVES:					
Called up share capital	4		80,000		80,000
Profit and loss account			216,741		89,158
Shareholders' funds			£296,741		£169,158

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 23/01/01

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 25% on reducing balance
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 1999	225,727
Additions	234,243
Disposals	(25,790)
At 31 March 2000	434,180
DEPRECIATION:	
At 1 April 1999	86,764
Charge for year	78,369
Eliminated on disposals	(14,919)
At 31 March 2000	150,214
NET BOOK VALUE:	
At 31 March 2000	283,966
At 31 March 1999	138,963

3. **CREDITORS**

The following secured debts are included within creditors:

	31.3.00	31.3.99
	£	£
Bank overdrafts	111,916	313,413
	<u> </u>	<u> </u>

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
80,000	Ordinary	£1	80,000	80,000
			<u> </u>	<u> </u>

5. **TRANSACTIONS WITH DIRECTORS**

A large contract with Bothwell Development Company Limited continued during the year with the company being the main contractor. This contract is ongoing and Messrs. R. & A. Laurie, directors and shareholders in the company are also the directors and shareholders in Bothwell Development Company Limited.