Company Registration No. SC129449 (Scotland)

MUNRO BOLTON ORTHOTICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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MUNRO BOLTON ORTHOTICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		13,065		17,432
Current assets					
Stocks		38,935		31,435	
Debtors		234,459		179,360	
Cash at bank and in hand		-		2,651	
		273,394		213,446	
Creditors: amounts falling due within one year	3	(269,993)		(203,517)	
Net current assets			3,401		9,929
Total assets less current liabilities			16,466		27,361
Creditors: amounts falling due after more than one year	4		-		(5,046)
			16,466		22,315
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			15,466		21,315
Shareholders' funds			16,466		22,315

MUNRO BOLTON ORTHOTICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17/8/12

A Chisholm
Director

J J R Bolton
Director

Company Registration No. SC129449

MUNRO BOLTON ORTHOTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its holding company comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

Munro Bolton Orthotics Limited became a wholly owned subsidiary of Bolton Bros (Surgical Shoe Makers) Limited on 16 May 2011.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	32,931
Depreciation	
At 1 April 2011	15,499
Charge for the period	4,367
At 31 March 2012	19,866
Net book value	
At 31 March 2012	13,065
At 31 March 2011	17,432

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £25,482 (2011 - £5,045).

The bank overdraft is secured to a maximum £27,500 by guarantees from Bolton Bros (Surgical Shoe Makers) Limited.

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £5,046).

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
500 Ordinary 'A' shares of £1 each	500	500
500 Ordinary 'B' shares of £1 each	500	500
	1,000	1,000