REGISTERED COMPANY NUMBER: SC128982
REGISTERED CHARITY NUMBER: SC007744

Report of the Trustees and Unaudited Financial Statements For The Year Ended 31 July 2012 for The Alness Community Association Limited

Callander Colgan Limited
Ballantyne House
84 Academy Street
Inverness
IV1 1LU

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The Alness Community Association Limited

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for the Year Ended 31 July 2012

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The Alness Community Association Limited

Report of the Trustees
for the Year Ended 31 July 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC128982

Registered Charity number
SC007744

Registered office
102-106 High Street
Alness
Ross-shire
IV17 0SG

Trustees

D Duncan	
Mrs J E Ross	
Mrs M C McDougall	
E C Hobbs	- resigned 9.1.12
A G Kinghorn	
D Spence	- resigned 9.1.12
Mrs S Spence	
Mrs L Dent	
Mrs G MacLaren	
Mrs C E McIntosh	
Dr J D S Campbell	
Mrs S Cartwright	
Dr D Ferguson	

Company Secretary
Mrs B H Sutherland

Independent Examiner
Callander Colgan Limited
Ballantyne House
84 Academy Street
Inverness
IV1 1LU

Bankers
Royal Bank of Scotland
53 High Street
Alness
Ross Shire
IV17 0SH

Solicitors
Middleton Ross & Arnot
Mansefield House
7 High Street
Dingwall
Ross Shire
IV15 9HJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
Alness Community Association is a charitable company, limited by guarantee, which was incorporated on 11 December 1990. The company was established by a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The articles of Association requires that the company has a minimum of three trustees, and a maximum of fifteen, at any one time. Trustees are normally appointed at the Annual General Meeting.

Organisational structure

The management structure comprises the chairman Mrs J E Ross and the Vice-Chairman Mrs M C McDougall who supervise the work of the centre with the assistance of the trustees and volunteers. The Board of directors meet on the first Tuesday of every month, and both members of the public and volunteers are welcome at these meetings. There are also meetings of staff volunteers of the Heritage Centre every six to eight weeks to discuss future programmes and fundraising events, and to consider ways to improve the facility.

Voluntary help and gifts in kind

The trustees are grateful to the volunteers who kindly give up their time to assist in the running of the company.

Related parties

There were no related party transaction between the company and related parties during the year (2011 - £nil).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charitable company are to promote, for the benefit of the community of Alness and district, the advancement of education, protection of good health, both mentally and physically and the relief of poverty by associating with voluntary groups in the neighbourhood in a common effort to achieve and to co-operate with statutory authorities in the maintenance and management of the Averon Centre, Perrins Centre and Crawl Park. Donations are provided to other local voluntary organisations which are deemed appropriate by the board of directors.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are once more at our Annual General meeting and another successful year is complete. Once again the weather affected our chance to hold very much in the garden, but we were able to have tar laid as a hard standing through the help of Awards for all and the Leader 2011-13 project, so we should have many more opportunities of running fairs and entertainments in the coming year.

The Community Minibus is very popular and is used regularly by several clubs and schools etc. Alistair Ferguson does a wonderful job of looking after it. We have had three sets of Midas Training so have several drivers who have passed their test.

The Wallace Room is very busy. We have a lot of regular bookings and many people are having small family parties, wedding anniversaries etc. We have done several funeral teas, have had four weddings and more booked and have several bookings already for next year.

This year, through Leader we were able to have Lynne and Lachlan Mckeggie, two archaeologists who have taken the job as a job share for a year, to catalogue our large collection, work with schools and clubs and the community at large, teaching the history of the area. They have a very good Facebook site where they have all sorts of interesting local artefacts and stories to tell. Look up Facebook and write in Alness Heritage Centre. We hope that we can encourage more people to come and help with cataloguing etc. and Lynne and Lachlan will train them while they are here. Their year will be up in April 2013 so hopefully we can attract more help before then.

I would like to thank all our Directors and the many volunteers who help to run the Heritage Centre without them we would not have a Heritage Centre or collection of Alness history. Special thanks this year to Sandy MacKay and Alistair MacLellan who built our Agricultural Cart Shed and set it up with the tools and implements we received from people around the area. We are very grateful to them all. We hope many people will get a great deal of pleasure from seeing all the interesting artefacts we have collected.

Report of the Trustees
for the Year Ended 31 July 2012

FINANCIAL REVIEW

Financial Review

In financial terms, this year, the company received income of £132,771 (Restated 2011 - £90,968). Income from charitable activities increased compared to last year bringing in £65,092 (Restated 2011 - £44,390). This is mainly due to rent and let income from Perrins Trust Group which the company has acquired the running of.

During the year the company incurred expenditure of £94,562 (Restated 2011 - £64,723). Archaeologist and labour costs for the year were £13,064 (2011 - £7,908) being an increase of £5,156. Cost of sales for the shop was £7,623 (Restated 2011 - £3,581) being an increase of £4,042. There were increased costs in relation to the rent and lets, heat and light increasing by £5,057 to £12,947 (2011 - £7,890).

Overall the company made a surplus of £38,209 (Restated 2011 - £26,245) which, when added to the reserves brought forward and the prior year adjustment totals £562,874 (Restated 2011 - £524,665) with £419,442 (2011 - £389,880) being restricted and £143,432 (Restated 2011 - £134,785) unrestricted.

Reserves Policy

The directors have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The directors consider that, given the nature or our work, this should be adequate working capital for the next three months. Unrestricted funds were maintained at or above this level throughout the year and are expected to be adequate to cover this in the year to come.

Investment policy and objectives

The directors are able to invest and deal with monies not immediately required as they consider appropriate.

FUTURE DEVELOPMENTS

We are just working on the Christmas edition of the Alness & District Times. Our Heritage Calenders are on sale and we will soon be starting on our rabbit proof wreaths. We are making local Christmas Cards this year and Santa will come to the Heritage Garden on December 15th. This year there is no Christmas Fair on High Street so we are enlarging our Fair and joining with The RNLI from Invergordon to run an afternoon from 2-6pm with a large tent to ensure the stalls are all in the dry plus food, entertainment and Santa in his grotto for the children. We hope to have a large number of visitors to this event.

ON BEHALF OF THE BOARD:

Joan Ross .....

Mrs J E Ross - Trustee

Date: 18/4/13

Independent Examiner's Report to the Trustees of
The Alness Community Association Limited

I report on the accounts for the year ended 31 July 2012 set out on pages five to twelve.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brian Colgan

Brian Colgan F.C.C.A
Callander Colgan Limited
Ballantyne House
84 Academy Street
Inverness
IV1 1LU

Date: 22 April 2013

The Alness Community Association Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2012

	Notes	Unrestricted funds £	Restricted funds £	31.7.12 Total funds £	31.7.11 Total funds as restated £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	22,718	44,953	67,671	46,573
Investment income	3	8	-	8	5
Incoming resources from charitable activities	4				
Charitable Activity		63,986	1,106	65,092	44,390
Total incoming resources		86,712	46,059	132,771	90,968
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	5	7,623	-	7,623	3,581
Charitable activities	6				
Charitable Activity		71,385	12,880	84,265	59,833
Governance costs	8	2,675	(1)	2,674	1,309
Total resources expended		81,683	12,879	94,562	64,723
NET INCOMING RESOURCES before transfers		5,029	33,180	38,209	26,245
Gross transfers between funds	15	3,618	(3,618)	-	-
Net incoming/(outgoing) resources		8,647	29,562	38,209	26,245
RECONCILIATION OF FUNDS					
As previously reported		36,615	389,880	426,495	498,420
Prior year adjustment	11	98,170	-	98,170	-
As Restated		134,785	389,880	524,665	498,420
TOTAL FUNDS CARRIED FORWARD		143,432	419,442	562,874	524,665

The notes form part of these financial statements

The Alness Community Association Limited

Balance Sheet
At 31 July 2012

	Notes	Unrestricted funds £	Restricted funds £	31.7.12 Total funds £	31.7.11 Total funds as restated £
FIXED ASSETS					
Tangible assets	12	156,009	389,280	545,289	504,131
CURRENT ASSETS					
Stocks		2,329	-	2,329	2,694
Debtors: amounts falling due within one year	13	2,976	35,161	38,137	2,070
Cash at bank and in hand		24,971	-	24,971	19,395
		30,276	35,161	65,437	24,159
CREDITORS					
Amounts falling due within one year	14	(42,853)	(4,999)	(47,852)	(3,625)
NET CURRENT ASSETS/(LIABILITIES)		(12,577)	30,162	17,585	20,534
TOTAL ASSETS LESS CURRENT LIABILITIES		143,432	419,442	562,874	524,665
NET ASSETS		143,432	419,442	562,874	524,665
FUNDS	15				
Unrestricted funds:					
General fund				143,432	134,785
Restricted funds:					
Restricted fund				419,442	389,880
TOTAL FUNDS				562,874	524,665

The notes form part of these financial statements

continued...

Balance Sheet - continued
At 31 July 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 16-4-13 and were signed on its behalf by:

Joan Ross.

Mrs J E Ross -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)

Income and expenditure
All income is included on an accruals basis and, as such, is recognised as income in the period to which it relates. Expenditure is also included on an accruals basis when there is a legal or constructive obligation to pay for the expenditure. They have been directly attributed to the specific activities in the Statement of Financial Activities.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & property	- 2% on cost
Perrins Centre	- 20% on reducing balance
Fittings & equipments	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost, being purchase price, less depreciation.

Stocks
Stocks are valued at the lower of costs and net realisable value and comprise printing and stationery materials, and goods for re-sale in the Heritage Centre shop. Cost comprises all direct expenditure incurred in bringing stock to its current condition and location.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Restricted funds are to be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds are those funds which can be used in accordance with the charitable objectives at the discretion of the directors.

Capital grants
In accordance with the SORP, grants received towards capital expenditure have been recognised as restricted funds income and a depreciation charge has been allocated against the restricted funds expenditure to reduce the grant over the estimated useful life of the asset concerned. Compliance with the SORP means that there is non-compliance with the FRSSE which requires the grant to be treated as deferred income in the balance sheet.

2. VOLUNTARY INCOME

	31.7.12	31.7.11 as restated
	£	£
Fundraising	2,359	2,703
Donations	1,767	3,805
Capital grants	59,779	33,478
Revenue grants	3,766	6,587
	67,671	46,573

Grants received, included in the above, are as follows:

	31.7.12	31.7.11 as restated
	£	£
Capital grant	59,779	33,478

3. INVESTMENT INCOME

	31.7.12	31.7.11 as restated
	£	£
Deposit account interest	8	5

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	31.7.12	31.7.11 as restated
		£	£
Newspaper and printing income	Charitable Activity	12,813	13,328
Heritage Centre shop sales	Charitable Activity	12,775	12,432
Advertising	Charitable Activity	4,765	6,069
Rent and lets	Charitable Activity	34,739	12,561
		65,092	44,390

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	31.7.12	31.7.11 as restated
	£	£
Opening stock	2,694	2,339
Purchases	7,258	3,936
Closing stock	(2,329)	(2,694)
	7,623	3,581

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Totals
	£	£
Charitable Activity	84,265	84,265

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.7.12	31.7.11 as restated
	£	£
Repairs & maintenance	5,387	2,367
Light, heat & telephone	12,947	7,890
Post, print & stationery	10,871	9,527
Rates & insurance	4,950	2,772
Advertising & website	1,194	1,110
Bad debt written off	313	497
Loan interest	-	34
Depreciation	23,315	23,135
Other expenses	1,639	916
Wages	8,474	7,908
Contracts	7,736	1,105
Bank Charges	301	243
Cost of Room Hire	43	33
Minibus Expenses	2,505	2,296
Archaeologist fees	4,590	-
	84,265	59,833

8. GOVERNANCE COSTS

	31.7.12	31.7.11 as restated
	£	£
Accountancy	1,381	1,081
Legal fees	1,293	228
	2,674	1,309

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.7.12	31.7.11 as restated
	£	£
Depreciation - owned assets	23,315	24,935

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2012 nor for the year ended 31 July 2011.

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31 July 2012 nor for the year ended 31 July 2011.

11. PRIOR YEAR ADJUSTMENT

On the 08 May 2011 The Alness Community Association (ACA) purchased from the Highland Council the Perrins Centre for £1. At the date of transfer the value was £90,000.This was not recognised in the Financial Statements for the year to 31 July 2011.

From the 25 February 2011 to 31 July 2011 The Perrins Centre received £12,961.61 from donations, letting income fundraising and revenue grants. The expenditure incurred for this period was £3,932.82.

This has resulted in a Prior Period adjustment of £98,170 to restate the reserves carried forward at 1 August 2011.(see note15).

12. TANGIBLE FIXED ASSETS

	Land & property £	Perrins Centre £	Fittings & equipments £
COST			
At 1 August 2011	419,936	90,961	94,149
Additions	12,500	48,529	-
At 31 July 2012	432,436	139,490	94,149
DEPRECIATION			
At 1 August 2011	52,312	1,819	71,893
Charge for year	8,649	2,790	4,451
At 31 July 2012	60,961	4,609	76,344
NET BOOK VALUE			
At 31 July 2012	371,475	134,881	17,805
At 31 July 2011	367,624	89,142	22,256

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2011	33,478	3,779	642,303
Additions	-	3,444	64,473
At 31 July 2012	33,478	7,223	706,776
DEPRECIATION			
At 1 August 2011	8,369	3,779	138,172
Charge for year	6,277	1,148	23,315
At 31 July 2012	14,646	4,927	161,487
NET BOOK VALUE			
At 31 July 2012	18,832	2,296	545,289
At 31 July 2011	25,109	-	504,131

On 9 April 1991, various assets were transferred to the company, including Crawl Park playing fields. No value has been placed on these assets by the directors for the purposes of the financial statements.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.12 £	31.7.11 as restated £
Trade debtors	2,616	1,710
Prepayments and accrued income	35,521	360
	38,137	2,070

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.12	31.7.11 as restated
	£	£
Trade creditors	40,029	-
Social security and other taxes	125	39
Other creditors	6,317	2,563
Accrued expenses	1,381	1,023
	47,852	3,625

15. MOVEMENT IN FUNDS

	At 1.8.11	Prior year adjustment	Net movement in funds	Transfers between funds	At 31.7.12
	£	£	£	£	£
Unrestricted funds					
General fund	36,615	98,170	5,029	3,618	143,432
Restricted funds					
Restricted fund	389,880	-	33,180	(3,618)	419,442
TOTAL FUNDS	426,495	98,170	38,209	-	562,874

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	86,712	(81,683)	5,029
Restricted funds			
Restricted fund	46,059	(12,879)	33,180
TOTAL FUNDS	132,771	(94,562)	38,209

During the year and just after the company received capital grants of £59,779 (2011 - £33,478) towards a car park, Kitchen,windows, roof works, heating system and final amount for the purchase of a minibus. At the year end, the balance of capital grants received totalled £496,888 (2011 - £437,109). Depreciation is being charged to this fund to reduce the capital grants over the estimated useful life of the assets concerned. The amount of depreciation charge during the year was £22,167 (Restated 2011 - £24,151). At the year end there was still £388,248 (Restated 2011 - £348,817) worth of grants to be released.

Transfers between funds
The transfer between funds represents the capitalised cost of the minibus which has unrestricted terms on usage.

16. ULTIMATE CONTROLLING PARTY

The trustees consider the company is controlled jointly by the members.