

Abbreviated Accounts
for the year ended 30 April 2008
for
Endura Limited

THURSDAY



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for the year ended 30 April 2008**

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Endura Limited

**Company Information
for the year ended 30 April 2008**

DIRECTORS:

J. McFarlane
K Hague

SECRETARY:

J. McFarlane

REGISTERED OFFICE:

16 Grange Road
Houstoun Industrial Estate
LIVINGSTON
West Lothian
EH54 5DE

REGISTERED NUMBER:

SC128821 (Scotland)

AUDITORS:

Glen Drummond Limited
Chartered Accountants and Registered Auditor
Argyll House
Quarrywood Court
LIVINGSTON
West Lothian
EH54 6AX

**Report of the Independent Auditors to
Endura Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Endura Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Glen Drummond Limited
Chartered Accountants and Registered Auditor
Argyll House
Quarrywood Court
LIVINGSTON
West Lothian
EH54 6AX

15 January 2009

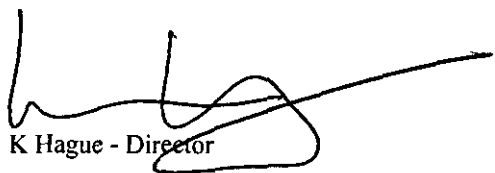
Endura Limited

**Abbreviated Balance Sheet
30 April 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	152,748	474,654
CURRENT ASSETS			
Stocks		1,266,895	932,605
Debtors		1,293,850	669,804
Cash at bank		43,993	24,124
		<u>2,604,738</u>	<u>1,626,533</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,538,049</u>	<u>1,506,282</u>
NET CURRENT ASSETS		<u>1,066,689</u>	<u>120,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,219,437</u>	<u>594,905</u>
CREDITORS			
Amounts falling due after more than one year		-	(23,506)
PROVISIONS FOR LIABILITIES		<u>(8,600)</u>	<u>(16,878)</u>
NET ASSETS		<u><u>1,210,837</u></u>	<u><u>554,521</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	34,002	34,002
Revaluation reserve		-	172,371
Profit and loss account		<u>1,176,835</u>	<u>348,148</u>
SHAREHOLDERS' FUNDS		<u><u>1,210,837</u></u>	<u><u>554,521</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2009 and were signed on its behalf by:


K Hague - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at the rates of exchange ruling at the date on which the transactions occur, except for monetary assets and liabilities which are translated at the rate ruling at the balance sheet date.

Differences arising on the translation of such items are dealt with in the profit and loss account.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2008

1. ACCOUNTING POLICIES - continued

Employee Benefit Trusts (EBTs)

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion. Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued by the company are charged to the profit and loss account in the period to which they relate.

Government grants

Capital grants received are treated as deferred credits and released to the profit and loss account over the life of relevant fixed assets. Revenue grants are credited on receipt.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	637,253
Additions	46,407
Disposals	(326,661)
At 30 April 2008	356,999
DEPRECIATION	
At 1 May 2007	162,600
Charge for year	59,919
Eliminated on disposal	(18,268)
At 30 April 2008	204,251
NET BOOK VALUE	
At 30 April 2008	152,748
At 30 April 2007	474,653

3. CREDITORS

Creditors include an amount of £59,247 (2007 - £20,459) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008 £	2007 £
Number:	Class:			
100,000	Ordinary shares	£1	100,000	100,000
Allotted, issued and fully paid:		Nominal value:	2008 £	2007 £
Number:	Class:			
34,002	Ordinary shares	£1	34,002	34,002

Endura Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2008**

5. TRANSACTIONS WITH DIRECTORS

The company is due to pay to J McFarlane, director and majority shareholder, £428,005 and K Hague, director £17,576.

There are no repayment terms but interest is accruing.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by J McFarlane (director).