

Abbreviated Accounts
for the year ended 30 April 2007
for
Endura Limited

THURSDAY



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COMPANIES HOUSE

Endura Limited

**Company Information
for the year ended 30 April 2007**

DIRECTORS

J McFarlane
K Hague

SECRETARY:

J McFarlane

REGISTERED OFFICE:

16 Grange Road
Houstoun Industrial Estate
LIVINGSTON
West Lothian
EH54 5DE

REGISTERED NUMBER.

SC128821 (Scotland)

Endura Limited

**Abbreviated Balance Sheet
30 April 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	474,654	447,265
CURRENT ASSETS			
Stocks		932,605	271,634
Debtors		669,804	270,318
Cash at bank		24,124	44
		<u>1,626,533</u>	<u>541,996</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,506,282</u>	<u>641,322</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>120,251</u>	<u>(99,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>594,905</u>	<u>347,939</u>
CREDITORS			
Amounts falling due after more than one year	3	(23,506)	(40,650)
PROVISIONS FOR LIABILITIES		<u>(16,878)</u>	<u>(6,125)</u>
NET ASSETS		<u><u>554,521</u></u>	<u><u>301,164</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	34,002	34,002
Revaluation reserve		172,371	172,371
Profit and loss account		<u>348,148</u>	<u>94,791</u>
SHAREHOLDERS' FUNDS		<u><u>554,521</u></u>	<u><u>301,164</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

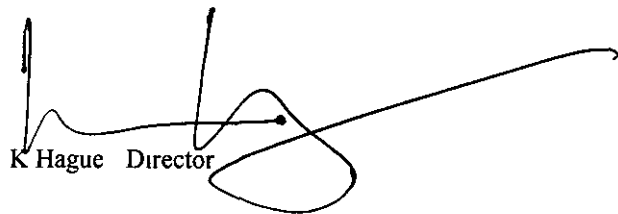
The notes form part of these abbreviated accounts

Endura Limited

Abbreviated Balance Sheet continued
30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 December 2007 and were signed on its behalf by


K Hague Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 April 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	2% on cost
Plant and machinery etc	33% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Employee Benefit Trusts (EBTs)

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion. Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued by the company are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts continued
for the year ended 30 April 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2006	562,727
Additions	74,526
At 30 April 2007	637,253
DEPRECIATION	
At 1 May 2006	115,462
Charge for year	47,137
At 30 April 2007	162,599
NET BOOK VALUE	
At 30 April 2007	474,654
At 30 April 2006	447,265

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	18,610	30,629
Bank loans	1,849	24,658
	20,459	55,287

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100,000	Ordinary shares		100,000	100,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
34,002	Ordinary shares		34,002	34,002

5 TRANSACTIONS WITH DIRECTORS

The company is due to pay to J McFarlane, director and majority shareholder, £341,629
The company is also due to pay K Hague, director, £32,577

There are no repayment terms but interest is accruing