

ENDURA LTD

Abbreviated Accounts

28 February 2002



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COMPANIES HOUSE 23/07/02

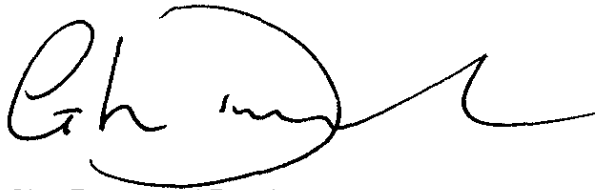
Registered number

SC1288121

ENDURA LTD
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of ENDURA LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



The Glen Drummond Practice
Chartered Accountants

Davidson House
Quarrywood Court
LIVINGSTON
West Lothian
EH54 6AX

30 April 2002

ENDURA LTD
Abbreviated Balance Sheet
as at 28 February 2002

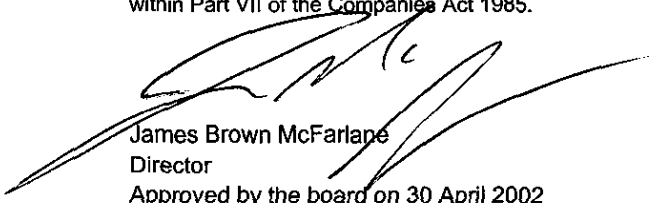
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	748,061	777,735
Current assets			
Stocks		341,901	423,382
Debtors		100,644	119,860
Cash at bank and in hand		38	38
		<u>442,583</u>	<u>543,280</u>
Creditors: amounts falling due within one year		(633,366)	(698,094)
Net current liabilities		<u>(190,783)</u>	<u>(154,814)</u>
Total assets less current liabilities		<u>557,278</u>	<u>622,921</u>
Creditors: amounts falling due after more than one year		(55,323)	(105,445)
Net assets		<u>501,955</u>	<u>517,476</u>
Capital and reserves			
Called up share capital	4	34,002	34,002
Revaluation reserve		351,639	351,639
Profit and loss account		116,314	131,835
Shareholders' funds		<u>501,955</u>	<u>517,476</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


James Brown McFarlane
Director

Approved by the board on 30 April 2002

ENDURA LTD
Notes to the Abbreviated Accounts
for the year ended 28 February 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 March 2001	993,597
Additions	1,395
Disposals	(169,555)
At 28 February 2002	825,437

Depreciation

At 1 March 2001	215,862
Charge for the year	26,358
On disposals	(164,844)
At 28 February 2002	77,376

Net book value

At 28 February 2002	748,061
At 28 February 2001	777,735

ENDURA LTD**Notes to the Abbreviated Accounts
for the year ended 28 February 2002**

3 Loans		2002	2001
		£	£
Creditors include:			
Secured bank loans		<u>305,722</u>	<u>409,975</u>
4 Share capital		2002	2001
		£	£
Authorised:			
Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
	2002	2001	2002
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>34,002</u>	<u>34,002</u>	<u>34,002</u>