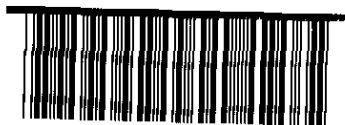


ENDURA LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2001

[Handwritten signature]



SCT SSNRK6QE 1205
COMPANIES HOUSE 19/12/01

REGISTERED NUMBER

SC 1288/21

ENDURA LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001**

CONTENTS	PAGE(S)
Company information	1
Auditor's Report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 6

ENDURA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2001**

DIRECTOR(S): James Brown McFarlane
Siobhan Mary Mooney
Brian Gibb

SECRETARY: Brian Gibb

REGISTERED OFFICE: 16 Grange Road
Houston Industrial Estate
LIVINGSTON
EH54 5DE

BUSINESS ADDRESS: 16 Grange Road
Houston Industrial Estate
LIVINGSTON
EH54 5DE

AUDITORS: Glen Drummond
Chartered Accountants
and Registered Auditor
Davidson House
Quarrywood Court
Livingston
EH54 6QF

PRINCIPAL BANKERS Bank of Scotland
Almondvale South
LIVINGSTON
EH54 6SN

SOLICITORS: Simpson & Marwick
18 Heriot Row
EDINBURGH
EH3 6HS

ENDURA LIMITED

**AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 28 February 2001.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

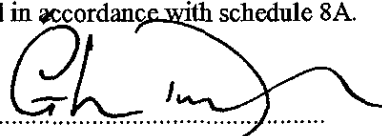
As described in the directors' report, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the Abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with schedule 8A.


.....
The Glen Drummond Practice
Chartered Accountants
and Registered Auditor

Davidson House
Quarrywood Court
Livingston
EH54 6AX

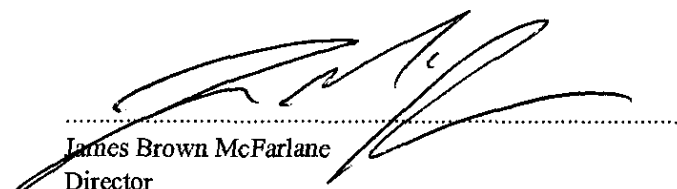
Date signed: 12 November 2001

ENDURA LIMITED**ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 2001**

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible assets	3	<u>777,735</u>	<u>807,384</u>
		<u>777,735</u>	<u>807,384</u>
CURRENT ASSETS			
Stocks		423,382	444,097
Debtors		119,860	142,326
Cash at bank and in hand		<u>38</u>	<u>38</u>
		543,280	586,461
CREDITORS: amounts falling due within one year	4	<u>(619,160)</u>	<u>(719,810)</u>
NET CURRENT ASSETS (LIABILITIES)		(75,880)	(133,349)
CREDITORS: amounts falling due after more than one year	5	(105,445)	(91,713)
ACCRUALS AND DEFERRED INCOME		(78,934)	(82,427)
NET ASSETS/(LIABILITIES)		<u>517,476</u>	<u>499,895</u>
CAPITAL AND RESERVES			
Called up share capital	6	34,002	34,002
Revaluation reserve		351,639	351,639
Profit and loss account		131,835	114,254
TOTAL SHAREHOLDER FUNDS		<u>517,476</u>	<u>499,895</u>

The Abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. (effective March 2000).

Approved on 12 November 2001 and signed by:


James Brown McFarlane
Director

The notes on pages 4 to 6 form part of these financial statements.

ENDURA LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities. (effective March 2000).

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	20% on cost
Office furniture and fittings	25% on cost
Computer equipment	25% on cost
Motor vehicles	25% reducing balance

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their estimated residual value is not less than cost or valuation, no depreciation is charged as it is not material.

Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal.

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant assets. The grants shown in the balance sheet represent the total grants receivable to date less the amount so far credited to the profit and loss account.

Foreign currencies

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date on which transactions occur, except for:

- (i) monetary assets and liabilities which are translated at the rate ruling at the balance sheet date (other than those in (ii) below); and
- (ii) transactions to be settled at a contracted rate and trading transactions covered by a related or matching forward contract which are translated at those contracted rates.

Differences arising on the translation of such items are dealt with in the profit and loss account.

ENDURA LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

2 RELATED PARTY DISCLOSURES

A personal loan of £50,000 from the father of James Brown McFarlane, a director and principal shareholder was outstanding at the balance sheet date. There are no specific repayment terms for this loan.

Included in trade debtors is an amount due from Endura Incorporated, a company registered in the USA.

James B McFarlane, a director and principal shareholder is the Chairman and sole shareholder in Endura Inc.

The sales during the year was £4,973 and the amount due by Endura Inc at the balance sheet date is £9,048.

James Brown McFarlane is also a Partner in the firm of Petplanet.co.uk. They share the same premises as Endura Ltd. During the year Endura Ltd charged Petplanet for rent and services of £19,019.

There was no outstanding debtor at the year end.

3 TANGIBLE FIXED ASSETS

	Land and Buildings	Plant and Machinery	Total
COST OR VALUATION	£	£	£
At 1 March 2000	774,052	239,969	1,014,021
Additions	-	14,814	14,814
Disposals	-	(35,238)	(35,238)
At 28 February 2001	<u>774,052</u>	<u>219,545</u>	<u>993,597</u>
<i>Comprising:</i>			
Cost	458,914	227,529	686,443
Valuation 1998	351,639	-	351,639
	<u>810,553</u>	<u>227,529</u>	<u>1,038,082</u>
ACCUMULATED DEPRECIATION			
At 1 March 2000	14,010	192,627	206,637
Charge for the year	14,010	30,694	44,704
Eliminated on disposals	-	(35,479)	(35,479)
At 28 February 2001	<u>28,020</u>	<u>187,842</u>	<u>215,862</u>
NET BOOK VALUE			
At 28 February 2001	<u>746,032</u>	<u>31,703</u>	<u>777,735</u>
At 28 February 2000	<u>760,042</u>	<u>47,342</u>	<u>807,384</u>

	Land and Buildings
	£
COST	458,914
Accumulated depreciation	18,356
NET BOOK VALUE	
At 28 February 2001	<u>440,558</u>
At 28 February 2000	<u>448,361</u>

ENDURA LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001**

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£304,530 (2000 £283,316) of bank loans/overdrafts are secured.

5 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

£105,445 (2000 £91,713) of bank loans/overdrafts are secured.

6 SHARE CAPITAL

	2001	2000
	£	£
Authorised		
<i>Equity interests</i>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid:		
<i>Equity interests:</i>		
34,002 Ordinary shares of £1 each	<u>34,002</u>	<u>34,002</u>
	<u>34,002</u>	<u>34,002</u>