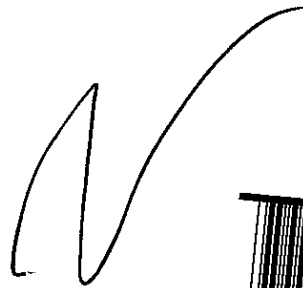


ENDURA LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2000

A large, stylized handwritten signature in black ink, consisting of a series of loops and curves.

REGISTERED NUMBER

SC 12/8821

ENDURA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2000**

DIRECTOR(S):

James Brown McFarlane
Siobhan Mary Mooney
Brian Gibb

SECRETARY:

Brian Gibb

REGISTERED OFFICE:

16 Grange Road
Houston Industrial Estate
LIVINGSTON
EH54 5DE

BUSINESS ADDRESS:

16 Grange Road
Houston Industrial Estate
LIVINGSTON
EH54 5DE

AUDITORS:

The Glen Drummond Practice
Chartered Accountants
and Registered Auditor
Davidson House
Quarrywood Court
Livingston
EH54 6QF

PRINCIPAL BANKERS

Bank of Scotland
Almondvale South
LIVINGSTON
EH54 6SN

SOLICITORS:

Simpson & Marwick
18 Heriot Row
EDINBURGH
EH3 6HS

ENDURA LIMITED

**AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 28 February 2000.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As described in the directors' report, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the Abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with schedule 8A.



The Glen Drummond Practice
Chartered Accountants
and Registered Auditor

Davidson House
Quarrywood Court
Livingston
EH54 6AX

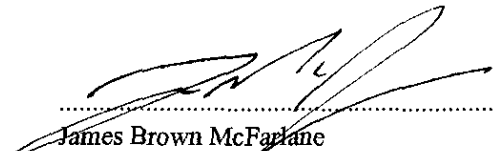
Date signed: 21 March 2001

ENDURA LIMITED**ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 2000**

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets	3	<u>807,384</u>	<u>889,356</u>
		<u>807,384</u>	<u>889,356</u>
CURRENT ASSETS			
Stocks		444,097	359,577
Debtors		142,326	163,241
Cash at bank and in hand		<u>38</u>	<u>36</u>
		<u>586,461</u>	<u>522,854</u>
CREDITORS: amounts falling due within one year	4	<u>(719,810)</u>	<u>(400,700)</u>
NET CURRENT ASSETS (LIABILITIES)		(133,349)	122,154
CREDITORS: amounts falling due after more than one year	5	(91,713)	(423,208)
ACCRUALS AND DEFERRED INCOME		(82,427)	(86,372)
NET ASSETS/(LIABILITIES)		<u><u>499,895</u></u>	<u><u>501,930</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	34,002	34,002
Revaluation reserve		351,639	351,639
Profit and loss account		114,254	116,289
TOTAL SHAREHOLDER FUNDS		<u><u>499,895</u></u>	<u><u>501,930</u></u>

The Abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. (effective March 2000).

Approved on 21 March 2001 and signed by:


James Brown McFarlane
Director

The notes on pages 4 to 6 form part of these financial statements.

ENDURA LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2000

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities. (effective March 2000).

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	20% on cost
Office furniture and fittings	25% on cost
Computer equipment	25% on cost
Motor vehicles	25% reducing balance

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their estimated residual value is not less than cost or valuation, no depreciation is charged as it is not material.

Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal.

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant assets. The grants shown in the balance sheet represent the total grants receivable to date less the amount so far credited to the profit and loss account.

Foreign currencies

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date on which transactions occur, except for:

- (i) monetary assets and liabilities which are translated at the rate ruling at the balance sheet date (other than those in (ii) below); and
- (ii) transactions to be settled at a contracted rate and trading transactions covered by a related or matching forward contract which are translated at those contracted rates.

Differences arising on the translation of such items are dealt with in the profit and loss account.

2 RELATED PARTY DISCLOSURES

A personal loan of £50,000 from the father of James Brown McFarlane, a director and principal shareholder was outstanding at the balance sheet date. There are no specific repayment terms for this loan.

Included in trade debtors is an amount due from Endura Incorporated. James Brown McFarlane, a director and principal shareholder is the Chairman and sole shareholder in Endura Inc. The amount due by Endura Inc at the balance sheet date is £9,048.

ENDURA LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2000**

3 TANGIBLE FIXED ASSETS	Land and Buildings	Plant and Machinery	Total
COST OR VALUATION	£	£	£
At 1 March 1999	810,553	227,528	1,038,081
Additions	-	16,578	16,578
At 28 February 2000	<u>774,053</u>	<u>239,969</u>	<u>1,014,022</u>
<i>Comprising:</i>			
Cost	458,914	227,529	686,443
Valuation 1998	351,639	-	351,639
	<u>810,553</u>	<u>227,529</u>	<u>1,038,082</u>
ACCUMULATED DEPRECIATION			
At 1 March 1999	-	148,725	148,725
Charge for the year	14,010	44,840	58,850
At 28 February 2000	<u>14,010</u>	<u>192,628</u>	<u>206,638</u>
NET BOOK VALUE			
At 28 February 2000	<u>760,043</u>	<u>47,341</u>	<u>807,384</u>
At 28 February 1999	<u>810,553</u>	<u>78,803</u>	<u>889,356</u>

The comparable amounts of land and buildings included above at valuation determined according to the historical cost accounting rules are as follows:

	Land and Buildings
	£
COST	458,914
Accumulated depreciation	9,178
NET BOOK VALUE	
At 28 February 2000	<u>449,736</u>
At 28 February 1999	<u>448,361</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£283,316 (1999 £194,422) of bank loans/overdrafts are secured.

ENDURA LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2000****5 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2000	1999
	£	£
Bank loans and overdrafts	91,713	168,299
Other creditors	-	254,909
	<u>91,713</u>	<u>423,208</u>

£91,713 (1999 £168,299) of bank loans/overdrafts are secured.

6 SHARE CAPITAL

	2000	1999
	£	£
Authorised		
<i>Equity interests</i>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid:		
<i>Equity interests:</i>		
34,002 Ordinary shares of £1 each	34,002	34,002
	<u>34,002</u>	<u>34,002</u>