REGISTERED NUMBER: SC128751 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Locher Properties Limited

SATURDAY

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SCT 12/05/2012 #433

COMPANIES HOUSE

Locher Properties Limited (Registered number: SC128751)

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for the Year Ended 31 March 2012

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Locher Properties Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	Mr D E Sangster
SECRETARY:	Mrs S Sangster
REGISTERED OFFICE:	Creeinch Kilbarchan Road Bridge of Weir Renfrewshire PA11 3EZ
REGISTERED NUMBER:	SC128751 (Scotland)
ACCOUNTANTS:	Wagner Associates Limited The Connal Building 34 West George Street Glasgow G2 1DA
BANKERS:	Bank of Scotland

Locher Properties Limited (Registered number: SC128751)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		351,742		351,742
CURRENT ASSETS					
Cash at bank		8,652		5,580	
CREDITORS					
Amounts falling due within one year		23,426		24,128	
NET CURRENT LIABILITIES			(14,774)		(18,548)
TOTAL ASSETS LESS CURRENT LIABILITIES			336,968		333,194
ACCRUALS AND DEFERRED INCOME			12,833		12,793
NET ASSETS			324,135		320,401
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			324,035		320,301
SHAREHOLDERS' FUNDS			324,135		320,401

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7.5.2012 and were signed by:

Mr D E Sangster - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
In the years to March 2007 onwards the Company was a member of the flat rate VAT scheme. Turnover represents invoiced net of VAT rent, with an adjustment for the excess value added tax recovered under the flat rate scheme in the period.

Investment Properties
Properties are included in the accounts at purchase price contrary to the provisions of Accounting Reporting Standards. Additions to properties include costs of a capital nature only. Costs such as interest and other property outgoings in respect of developments and refurbishment are treated as revenue expenditure and written off as incurred.

Deferred tax
The Directors have decided not to make provision for deferred taxation in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	351,742
NET BOOK VALUE	
At 31 March 2012	351,742
At 31 March 2011	351,742

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
500	'A' Ordinary	1	50	50
500	'B' Ordinary	1	50	50
			100	100

Locher Properties Limited

Report of the Accountants to the Director of
Locher Properties Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WAGNER ASSOCIATES LIMITED

Wagner Associates Limited
The Connal Building
34 West George Street
Glasgow
G2 1DA

Date: 9/5/2012