STEWART FUNERAL DIRECTORS LIMITED

Company Registration Number:
SC128581 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

STEWART FUNERAL DIRECTORS LIMITED

Company Information
for the Period Ended 30th June 2012

Director:	Gordon Douglas Stewart Alison Louise Stewart
Company secretary:	Alison Louise Stewart
Registered office:	Argyll House 45 High Street Kinross KY13 8AA GB-SCT
Company Registration Number:	SC128581 (Scotland)

STEWART FUNERAL DIRECTORS LIMITED

Abbreviated Balance sheet
As at 30th June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	**328,785**	311,460
Total fixed assets:		**328,785**	311,460
Current assets			
Stocks:		**6,200**	4,250
Debtors:	7	**77,375**	72,700
Cash at bank and in hand:		**26,240**	44,460
Total current assets:		**109,815**	121,410
Creditors			
Creditors: amounts falling due within one year	8	**149,709**	124,151
Net current assets (liabilities):		**(39,894)**	(2,741)
Total assets less current liabilities:		**288,891**	308,719
Creditors: amounts falling due after more than one year:	9	**242,382**	260,000
Total net assets (liabilities):		**46,509**	48,719

The notes form part of these financial statements

STEWART FUNERAL DIRECTORS LIMITED

Abbreviated Balance sheet
As at 30th June 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	**100**	100
Profit and Loss account:		**46,409**	48,619
Total shareholders funds:		**46,509**	48,719

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 May 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Gordon Douglas Stewart
Status: Director

The notes form part of these financial statements

STEWART FUNERAL DIRECTORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost, Equipment - 25% on cost.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

STEWART FUNERAL DIRECTORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

5. Tangible assets

	Total
Cost	**£**
At 01st July 2011:	405,223
Additions:	23,100
At 30th June 2012:	428,323
Depreciation	
At 01st July 2011:	93,763
Charge for year:	5,775
At 30th June 2012:	99,538
Net book value	
At 30th June 2012:	328,785
At 30th June 2011:	311,460

STEWART FUNERAL DIRECTORS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

7. Debtors

	2012 £	2011 £
Trade debtors:	35,956	34,481
Other debtors:	35,854	36,694
Prepayments and accrued income:	5,565	1,525
Total:	**77,375**	**72,700**

STEWART FUNERAL DIRECTORS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

8. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	-	0
Trade creditors:	46,094	31,147
Taxation and social security:	27,390	33,704
Other creditors:	76,225	59,300
Total:	**149,709**	**124,151**

STEWART FUNERAL DIRECTORS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

9. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	242,382	260,000
Total:	**242,382**	**260,000**

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

10. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.