Registered number
SC128521

Ekobay Limited

Filleted Accounts

31 December 2022

Ekobay Limited

Registered number: SC128521

Balance Sheet

as at 31 December 2022

	Notes		2022		2021
			£		£
Fixed assets					
Intangible assets	3		491		614
Tangible assets	4		105,925		106,159
			106,416		106,773
Current assets					
Stocks		22,000		12,500	
Debtors	5	6,643		24,525	
Cash at bank and in hand		2,842		6,434	
		31,485		43,459	
Creditors: amounts falling due within one year	6	(59,045)		(66,381)	
Net current liabilities			(27,560)		(22,922)
Total assets less current liabilities			78,856		83,851
Creditors: amounts falling due after more than one year	7		(95,193)		(96,798)
Net liabilities			(16,337)		(12,947)
Capital and reserves					
Called up share capital			23,004		23,004
Profit and loss account			(39,341)		(35,951)
Shareholders' funds			(16,337)		(12,947)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Hoyle

Director

Approved by the board on 27 September 2023

Ekobay Limited

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	25% Reducing Balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	12	12

3 Intangible fixed assets

	£
Computer Software:	
Cost	
At 1 January 2022	1,622
At 31 December 2022	1,622
Amortisation	
At 1 January 2022	1,008
Provided during the year	123
At 31 December 2022	1,131
Net book value	
At 31 December 2022	491
At 31 December 2021	614

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2022	124,912	53,199	178,111
Additions	6,055	213	6,268
At 31 December 2022	130,967	53,412	184,379
Depreciation			
At 1 January 2022	38,562	33,390	71,952
Charge for the year	2,498	4,004	6,502
At 31 December 2022	41,060	37,394	78,454
Net book value			
At 31 December 2022	89,907	16,018	105,925
At 31 December 2021	86,350	19,809	106,159

5 Debtors

	2022	2021
	£	£
Trade debtors	3,852	4,091
Other debtors	2,791	20,434
	6,643	24,525

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	3,420	6,959
Trade creditors	50,633	58,248
Taxation and social security costs	3,492	(1,326)
Other creditors	1,500	2,500
	59,045	66,381

7 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	7,945	11,618
Other creditors	87,248	85,180
	95,193	96,798

8 Other information

Ekobay Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

91/92 Findhorn

Findhorn

Forres

Moray

IV36 3YG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.