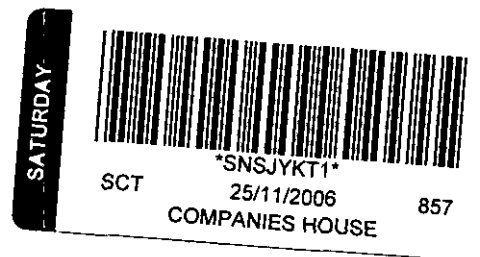


Unaudited Abbreviated Accounts
for the Year Ended 31 December 2005
for
Ekobay Limited



RITSONS (Incorporating Johnson, Ralph & Co)
Chartered Accountants
103 High Street
Forres
Moray
IV36 1AA

Ekobay Limited

Company Information
for the Year Ended 31 December 2005

DIRECTORS

David Ernest Hoyle
Miss Janet Mary Boulton

SECRETARY:

Miss Janet Mary Boulton

REGISTERED OFFICE:

The Park
Findhorn
Forres
Moray
IV36 3TZ

REGISTERED NUMBER:

128521 (Scotland)

ACCOUNTANTS

RITSONS (Incorporating Johnson, Ralph & Co)
Chartered Accountants
103 High Street
Forres
Moray
IV36 1AA

Ekobay Limited

Abbreviated Balance Sheet
31 December 2005

	Notes	31 12 05 £	£	31 12 04 £	£
FIXED ASSETS					
Investments	2		25,001		25,001
CURRENT ASSETS					
Cash at bank		5,531		3,795	
CREDITORS					
Amounts falling due within one year		<u>5,200</u>		<u>2,900</u>	
NET CURRENT ASSETS			<u>331</u>		<u>895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,332		25,896
CREDITORS					
Amounts falling due after more than one year					<u>1,500</u>
NET ASSETS			<u>25,332</u>		<u>24,396</u>
CAPITAL AND RESERVES					
Called up share capital	3		23,004		23,004
Profit and loss account			<u>2,328</u>		<u>1,392</u>
SHAREHOLDERS' FUNDS			<u>25,332</u>		<u>24,396</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

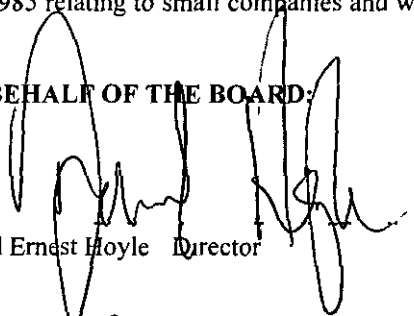
The notes form part of these abbreviated accounts

Ekobay Limited

Abbreviated Balance Sheet continued
31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD:


David Ernest Hoyle Director


Miss Janet Mary Boulton Director

Approved by the Board on

23/11/06 -

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents invoiced services

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2005	
and 31 December 2005	<u>25,001</u>
NET BOOK VALUE	
At 31 December 2005	<u>25,001</u>
At 31 December 2004	<u>25,001</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Phoenix Community Stores Ltd

Nature of business Retail

	%		
Class of shares	holding		
A Ordinary	41 00		
B Ordinary	70 50		
Golden Shares	20 00		
		31 1 06	31 1 05
		£	£
Aggregate capital and reserves		251,284	230,871
Profit for the year		<u>33,218</u>	<u>20,813</u>

Notes to the Abbreviated Accounts continued
for the Year Ended 31 December 2005

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 05 £	31 12 04 £
10,000	A Ordinary Shares	£1	10,000	10,000
90,000	B Ordinary Shares	£1	90,000	90,000
5	Golden Shares	£1	<u>5</u>	<u>5</u>
			<u>100,005</u>	<u>100,005</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 05 £	31 12 04 £
10,000	A Ordinary Shares	£1	10,000	10,000
13,000	B Ordinary Shares	£1	13,000	13,000
4	Golden Shares	£1	<u>4</u>	<u>4</u>
			<u>23,004</u>	<u>23,004</u>

4 RELATED PARTY DISCLOSURES

During the year the company charged Phoenix Community Stores Ltd management charged of £5,000

The directors Mr D E Hoyle and Miss J M Boulton are also a directors in Phoenix Community Stores Ltd

5 ULTIMATE CONTROLLING PARTY

The company is controlled by the 'A' Ordinary shareholders, who are the only shareholders with voting rights
However no single person or entity owns more than 50% of the voting shares