

REGISTRAR

REGISTERED NUMBER: 128521 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

Ekobay Limited



SCT SJDV9VE 0143
COMPANIES HOUSE 27/10/05



JOHNSON, RALPH & Co

Chartered Accountants
103 High Street
Forres
Moray

Ekobay Limited

Company Information
for the Year Ended 31 December 2004

DIRECTORS:

David Ernest Hoyle
Miss Janet Mary Boulton

SECRETARY:

Miss Janet Mary Boulton

REGISTERED OFFICE:

The Park
Findhorn
Forres
Moray
IV36 3TZ

REGISTERED NUMBER:

128521 (Scotland)

ACCOUNTANTS:

Johnson Ralph & Co
Chartered Accountants
103 High Street
Forres
Moray
IV36 1AA

Ekobay Limited

Abbreviated Balance Sheet

31 December 2004

	Notes	31.12.04 £	£	31.12.03 £	£
FIXED ASSETS					
Investments	2		25,001		25,001
CURRENT ASSETS					
Cash at bank		3,795		1,678	
CREDITORS					
Amounts falling due within one year		2,900		2,000	
NET CURRENT ASSETS/(LIABILITIES)			895		(322)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,896		24,679
CREDITORS					
Amounts falling due after more than one year			1,500		1,500
			24,396		23,179
CAPITAL AND RESERVES					
Called up share capital	3		23,004		23,004
Profit and loss account			1,392		175
SHAREHOLDERS' FUNDS			24,396		23,179

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

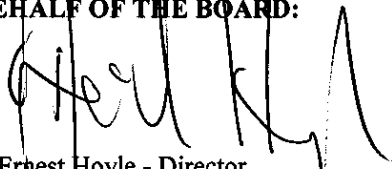
The notes form part of these abbreviated accounts

Ekobay Limited

Abbreviated Balance Sheet - continued
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



David Ernest Hoyle - Director



Miss Janet Mary Boulton - Director

Approved by the Board on 24 October 2005

The notes form part of these abbreviated accounts

Ekobay Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents invoiced services.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2004	
and 31 December 2004	25,001
NET BOOK VALUE	
At 31 December 2004	25,001
At 31 December 2003	25,001

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company

Phoenix Community Stores Ltd

Nature of business: Retail

	% holding	31.1.05 £	31.1.04 £
Class of shares:			
A Ordinary	41.00		
B Ordinary	70.50		
Aggregate capital and reserves		230,871	210,057
Profit for the year		20,813	16,113

The company also holds 20% of the 'Golden Shares'.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2004

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
10,000	A Ordinary Shares	£1	10,000	10,000
90,000	B Ordinary Shares	£1	90,000	90,000
5	Golden Shares	£1	5	5
			<u>100,005</u>	<u>100,005</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
10,000	A Ordinary Shares	£1	10,000	10,000
13,000	B Ordinary Shares	£1	13,000	13,000
4	Golden Shares	£1	4	4
			<u>23,004</u>	<u>23,004</u>

4. RELATED PARTY DISCLOSURES

The company is a shareholder in Phoenix Community Stores Ltd and there is an outstanding loan due to 'Phoenix' at the balance sheet date of £1,500. During the year the company charged 'Phoenix' a management charged of £5,150.

The directors Mr D E Hoyle and Miss J M Boulton are also a directors in Phoenix Community Stores Ltd.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the 'A' Ordinary shareholders, who are the only shareholders with voting rights. However no single person or entity owns more than 50% of the voting shares.