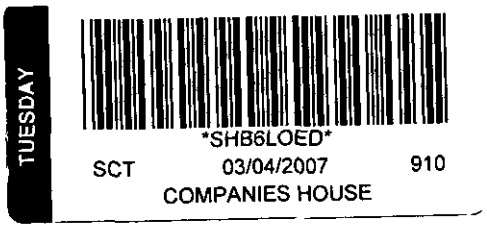
REGISTERED NUMBER: 127828 (Scotland)

Abbreviated Accounts for the Year Ended 31 October 2005

for

TOONDALE LIMITED



TOONDALE LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2005

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TOONDALE LIMITED

Company Information
for the Year Ended 31 October 2005

DIRECTORS:	L Durant Jnr Mrs M Durant
SECRETARY:	Mrs M Durant
REGISTERED OFFICE:	Paxton House 11 Woodside Crescent Charing Cross GLASGOW G3 7UL
REGISTERED NUMBER:	127828 (Scotland)
ACCOUNTANTS:	McAllisters Paxton House 11 Woodside Crescent Charing Cross GLASGOW G3 7UL

TOONDALE LIMITED

Abbreviated Balance Sheet
31 October 2005

	Notes	31 10 05 £	31 10 04 £
CURRENT ASSETS:			
Stocks		2,462,861	2,238,920
Debtors		755,199	73,154
Cash at bank		2	
		3,218,062	2,312,074
CREDITORS: Amounts falling due within one year	2	1,607,186	1,261,279
NET CURRENT ASSETS:		1,610,876	1,050,795
TOTAL ASSETS LESS CURRENT LIABILITIES:		£1,610,876	£1,050,795
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		1,610,776	1,050,695
SHAREHOLDERS' FUNDS:		£1,610,876	£1,050,795

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mrs M Durant Director

Approved by the Board on 27 March 2007

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2005

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover
Turnover represents the net sales of property, excluding value added tax

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Freehold Property
The freehold land owned by the company is treated as a current asset in line with FRS 15 and general accepted accounting policies for property development companies

2 CREDITORS

The following secured debts are included within creditors

	31 10 05	31 10 04
	£	£
Bank overdrafts	32,139	17,649
Bank loans		78,917
	32,139	96,566

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 10 05	31 10 04
			£	£
100	Ordinary	1	100	100

4 RELATED PARTY DISCLOSURES

The directors Mr L Durant and Mrs M Durant are both related parties of the company An outstanding balance of £241,954 is due to Mrs M Durant The loan is interest free and for an unlimited period of time

Rosetree Homes Ltd is a related party by virtue of common control At the year end the company was due a debt from Rosetree in the amount of £123,945 (2004 £123,945 Debtor) This loan is interest free and has no fixed date for repayment This amount is included above in related party debtors (2004 related party creditors)

Gateway Homes Ltd is a related party by virtue of common control At the year end the company was due a debt from Gateway in the amount of £631,255 (2004 £455,331 Creditor) This loan is interest free and has no fixed date for repayment This amount is included above in related party debtors (2004 related party creditors)

5 ULTIMATE CONTROLLING PARTY

Mrs M Durant and her husband, Mr L Durant, are considered to be the ultimate controlling parties

Report of the Accountants to the Directors of
TOONDALE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2005 set out on pages two to three and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

McAllisters
Paxton House
11 Woodside Crescent
Charing Cross
GLASGOW
G3 7UL

27 March 2007