COMPANY REGISTRATION NUMBER SC126972

DANFOREST LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2012

RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

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SCT 14/06/2013 #176
COMPANIES HOUSE

DANFOREST LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			**466,832**		466,832
CURRENT ASSETS					
Debtors		**1,285**		354	
Cash at bank and in hand		**4,594**		12,253	
		5,879		12,607	
CREDITORS: Amounts falling due within one year		**906**		856	
NET CURRENT ASSETS			**4,973**		11,751
TOTAL ASSETS LESS CURRENT LIABILITIES			**471,805**		478,583
CREDITORS: Amounts falling due after more than one year			**120,175**		120,175
			351,630		358,408
CAPITAL AND RESERVES					
Called-up equity share capital	3		**464,719**		464,719
Profit and loss account			**(113,089)**		(106,311)
SHAREHOLDERS' FUNDS			**351,630**		358,408

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

DANFOREST LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

These abbreviated accounts were approved by the directors and authorised for issue on 6/9/2013 and are signed on their behalf by:

MR H H JORGENSON

MR F L JENSEN

Company Registration Number: SC126972

The notes on pages 3 to 4 form part of these abbreviated accounts.

DANFOREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Woodland grants

Woodland grants are accounted for on a receipts basis and are recognised in the profit and loss account in the same period as the costs to which they relate. Grants relating to planting costs capitalised are credited to a deferral account and disclosed separately as a long term creditor.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012 and 31 December 2012	**466,832**
DEPRECIATION	**-**
NET BOOK VALUE	
At 31 December 2012	**466,832**
At 31 December 2011	466,832

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
464,719 Ordinary shares of £1 each	**464,719**	464,719

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
464,719 Ordinary shares of £1 each	**464,719**	**464,719**	464,719	464,719

DANFOREST LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF DANFOREST LIMITED

YEAR ENDED 31 DECEMBER 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RITSONS
Chartered Accountants

27 Huntly Street
Inverness
IV3 5PR

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