Registered Number SC126972

Danforest Limited

Abbreviated Accounts

31 December 2011

Danforest Limited **Registered Number SC126972**

Company Information

Registered Office:
31 Kinnoull Street
Perth
PH1 5EN

Solicitors:
Anderson Beaton Lamond
Bordeaux House
31 Kinnoull Street
Perth
PH1 5EN

Danforest Limited **Registered Number SC126972**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		466,832		466,832
			466,832		466,832
Current assets					
Debtors		354		414	
Cash at bank and in hand		12,253		14,192	
Total current assets		12,607		14,606	
Creditors: amounts falling due within one year		(856)		(1,162)	
Net current assets (liabilities)			11,751		13,444
Total assets less current liabilities			478,583		480,276
Creditors: amounts falling due after more than one year			(120,175)		(120,175)
Total net assets (liabilities)			358,408		360,101
Capital and reserves					
Called up share capital	3		464,719		464,719
Profit and loss account			(106,311)		(104,618)
Shareholders funds			358,408		360,101

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 March 2012

And signed on their behalf by:
H H Jorgensen, Director
F L Jensen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Woodland Grants

Woodland grants are accounted for on a receipts basis and are recognised in the profit and loss account in the same period as the costs to which they relate. Grants relating to planting costs capitalised, are credited to a deferral account and disclosed separately as a long term creditor.

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 January 2011	466,832
At 31 December 2011	466,832
Net Book Value	
At 31 December 2011	466,832
At 31 December 2010	466,832

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
464719 Ordinary shares of £1 each	464,719	464,719

4 **Ultimate controlling party**

Ultimate control of the company rests with Eurosteel ApS who hold 41.47% of the share capital.