

Company Registration No. SC126621 (Scotland)

Delnabo Estate Limited

**Unaudited abbreviated financial statements
for the year ended 31 January 2016**



Saffery Champness
CHARTERED ACCOUNTANTS

Delnabo Estate Limited

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Delnabo Estate Limited**Abbreviated balance sheet
As at 31 January 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	1,928,946		1,916,312	
Current assets					
Stocks		17,617		12,483	
Debtors		97,371		44,378	
Cash at bank and in hand		52,768		120,190	
		<u>167,756</u>		<u>177,051</u>	
Creditors: amounts falling due within one year		<u>(23,910)</u>		<u>(30,300)</u>	
Net current assets		143,846		146,751	
Total assets less current liabilities		<u>2,072,792</u>		<u>2,063,063</u>	
Creditors: amounts falling due after more than one year		<u>(41,938)</u>		<u>(41,938)</u>	
		<u>2,030,854</u>		<u>2,021,125</u>	
Capital and reserves					
Called up share capital	3	2,500,000		2,500,000	
Profit and loss account		(469,146)		(478,875)	
Shareholders' funds		<u>2,030,854</u>		<u>2,021,125</u>	

Delnabo Estate Limited

Abbreviated balance sheet (continued)

As at 31 January 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 October 2016



D P Yeowart

Director

Company Registration No. SC126621

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	0% - 2% per annum on the straight line basis
Plant and machinery	25% per annum on the reducing balance basis
Fixtures, fittings and equipment	10% - 15% per annum on the reducing balance basis
Motor vehicles	25% per annum on the reducing balance basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Delnabo Estate Limited

Notes to the abbreviated financial statements (continued)
For the year ended 31 January 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2015	2,101,297
Additions	18,276
Disposals	(26,928)
At 31 January 2016	2,092,645
Depreciation	
At 1 February 2015	184,985
On disposals	(26,814)
Charge for the year	5,528
At 31 January 2016	163,699
Net book value	
At 31 January 2016	1,928,946
At 31 January 2015	1,916,312

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2,100,000 ordinary shares of £1 each	2,100,000	2,100,000
400,000 redeemable preference shares of £1 each	400,000	400,000
	2,500,000	2,500,000

Redemption of the redeemable preference shares requires that the holders be given six months written notice of the intention to redeem all or part of the shares which have been issued. The shares are to be redeemed at par plus a premium of £0.07 per share. In the event of a redemption all declared but unpaid dividends are required to be paid.