

Company Registration No. SC126621 (Scotland)

DELNABO ESTATE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2014

WEDNESDAY



S3F6XT0I

SCT

27/08/2014

#529

COMPANIES HOUSE

Saffery Champness
CHARTERED ACCOUNTANTS

DELNABO ESTATE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 4

DELNABO ESTATE LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2014**

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		1,923,028		1,921,909
Current assets					
Stocks		7,921		10,916	
Debtors		30,819		43,661	
Cash at bank and in hand		36,586		40,991	
			<u>75,326</u>	<u>95,568</u>	
Creditors: amounts falling due within one year			<u>(11,671)</u>	<u>(22,870)</u>	
Net current assets			<u>63,655</u>	<u>72,698</u>	
Total assets less current liabilities			<u>1,986,683</u>	<u>1,994,607</u>	
Creditors: amounts falling due after more than one year			<u>(41,938)</u>	<u>(41,938)</u>	
			<u>1,944,745</u>	<u>1,952,669</u>	
Capital and reserves					
Called up share capital	3		2,500,000		2,500,000
Profit and loss account			<u>(555,255)</u>	<u>(547,331)</u>	
Shareholders' funds			<u>1,944,745</u>	<u>1,952,669</u>	

DELNABO ESTATE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2014

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

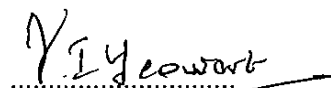
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 22/08/14



V I Yeowart
Director

Company Registration No. SC126621

DELNABO ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	0% - 2% per annum on the straight line basis
Plant and machinery	25% per annum on the reducing balance basis
Fixtures, fittings and equipment	10% - 15% per annum on the reducing balance basis
Motor vehicles	25% per annum on the reducing balance basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

DELNABO ESTATE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 JANUARY 2014****2 Fixed assets**

	Tangible assets £
Cost	
At 1 February 2013	2,108,972
Additions	16,770
Disposals	(2,885)
At 31 January 2014	<u>2,122,857</u>
Depreciation	
At 1 February 2013	187,063
On disposals	(2,611)
Charge for the year	15,377
At 31 January 2014	<u>199,829</u>
Net book value	
At 31 January 2014	<u>1,923,028</u>
At 31 January 2013	<u>1,921,909</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2,100,000 ordinary shares of £1 each	2,100,000	2,100,000
400,000 redeemable preference shares of £1 each	400,000	400,000
	<u>2,500,000</u>	<u>2,500,000</u>

Redemption of the redeemable preference shares requires that the holders be given 6 months written notice of the intention to redeem all or part of the shares which have been issued. The shares are to be redeemed at par plus a premium of £0.07 per share. In the event of a redemption all declared but unpaid dividends are required to be paid.