

Company Registration No. SC126621 (Scotland)

DELNABO ESTATE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

THURSDAY



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SCT

01/08/2013

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COMPANIES HOUSE

Saffery Champness

CHARTERED ACCOUNTANTS

DELNABO ESTATE LIMITED

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DELNABO ESTATE LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	1,921,909		1,927,522	
Current assets					
Stocks		10,916		11,660	
Debtors		43,661		73,131	
Cash at bank and in hand		40,991		10,592	
		<u>95,568</u>		<u>95,383</u>	
Creditors: amounts falling due within one year		<u>(22,870)</u>		<u>(15,338)</u>	
Net current assets		<u>72,698</u>		<u>80,045</u>	
Total assets less current liabilities		<u>1,994,607</u>		<u>2,007,567</u>	
Creditors: amounts falling due after more than one year		<u>(41,938)</u>		<u>(41,938)</u>	
		<u>1,952,669</u>		<u>1,965,629</u>	
Capital and reserves					
Called up share capital	3	2,500,000		2,500,000	
Profit and loss account		(547,331)		(534,371)	
Shareholders' funds		<u>1,952,669</u>		<u>1,965,629</u>	

DELNABO ESTATE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2013**

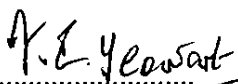
For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 21/07/2013



V I Yeowart
Director

Company Registration No. SC126621

DELNABO ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	0% - 2% per annum on the straight line basis
Plant and machinery	25% per annum on the reducing balance basis
Fixtures, fittings & equipment	10% - 15% per annum on the reducing balance basis
Motor vehicles	25% per annum on the reducing balance basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

DELNABO ESTATE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 JANUARY 2013**

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2012	2,112,719
Additions	6,253
Disposals	(10,000)
At 31 January 2013	<u>2,108,972</u>
Depreciation	
At 1 February 2012	185,197
On disposals	(5,957)
Charge for the year	7,823
At 31 January 2013	<u>187,063</u>
Net book value	
At 31 January 2013	<u><u>1,921,909</u></u>
At 31 January 2012	<u><u>1,927,522</u></u>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2,100,000 Ordinary Shares of £1 each	2,100,000	2,100,000
400,000 Redeemable preference shares of £1 each	400,000	400,000
	<u>2,500,000</u>	<u>2,500,000</u>

Redemption of the redeemable preference shares requires that the holders be given 6 months written notice of the intention to redeem all or part of the shares which have been issued. The shares are to be redeemed at par plus a premium of £0.07 per share. In the event of a redemption all declared but unpaid dividends are required to be paid.