

Company Registration No. SC126621 (Scotland)

DELNABO ESTATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009



Saffery Champness
CHARTERED ACCOUNTANTS

DELNABO ESTATE LIMITED

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DELNABO ESTATE LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	1,937,066		1,909,686	
Current assets					
Stocks		12,923		22,890	
Debtors		172,583		235,791	
Cash at bank and in hand		13,266		6,547	
		<u>198,772</u>		<u>265,228</u>	
Creditors: amounts falling due within one year		<u>(13,692)</u>		<u>(14,076)</u>	
Net current assets		<u>185,080</u>		<u>251,152</u>	
Total assets less current liabilities		<u>2,122,146</u>		<u>2,160,838</u>	
Creditors: amounts falling due after more than one year		(41,938)		(41,938)	
Accruals and deferred income		(673)		(1,345)	
		<u>2,079,535</u>		<u>2,117,555</u>	
Capital and reserves					
Called up share capital	3	2,500,000		2,500,000	
Profit and loss account		(420,465)		(382,445)	
Shareholders' funds		<u>2,079,535</u>		<u>2,117,555</u>	

DELNABO ESTATE LIMITED

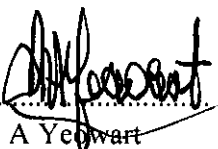
**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2009**

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12/10/09



B A Yeoward
Director



V I Yeoward
Director

Company Registration No. SC126621

DELNABO ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities' (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	0% - 2% per annum on the straight line basis
Plant and machinery	25% per annum on the reducing balance basis
Fixtures, fittings & equipment	10% - 15% per annum on the reducing balance basis
Motor vehicles	25% per annum on the reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2008	2,060,884
Additions	39,332
Disposals	(3,500)
At 31 January 2009	2,096,716
Depreciation	
At 1 February 2008	151,198
On disposals	(3,237)
Charge for the year	11,689
At 31 January 2009	159,650
Net book value	
At 31 January 2009	1,937,066
At 31 January 2008	1,909,686

DELNABO ESTATE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 JANUARY 2009**

3 Share capital	2009	2008
	£	£
Authorised		
3,000,000 Ordinary Shares of £1 each	3,000,000	3,000,000
400,000 Redeemable preference shares of £1 each	400,000	400,000
	<u>3,400,000</u>	<u>3,400,000</u>
 Allotted, called up and fully paid		
2,100,000 Ordinary Shares of £1 each	2,100,000	2,100,000
400,000 Redeemable preference shares of £1 each	400,000	400,000
	<u>2,500,000</u>	<u>2,500,000</u>

Redemption of the redeemable preference shares requires that the holders be given 6 months written notice of the intention to redeem all or part of the shares which have been issued. The shares are to be redeemed at par plus a premium of £0.07 per share. In the event of a redemption all declared but unpaid dividends are required to be paid.