

Company Registration No. SC126621 (Scotland)

DELNABO ESTATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006



Saffery Champness
CHARTERED ACCOUNTANTS

DELNABO ESTATE LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2006**

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	1,900,505		1,907,058	
Current assets					
Stocks		16,818		16,558	
Debtors		247,667		259,630	
Cash at bank and in hand		45,709		19,122	
		<u>310,194</u>		<u>295,310</u>	
Creditors: amounts falling due within one year		<u>(7,335)</u>		<u>(6,822)</u>	
Net current assets		<u>302,859</u>		<u>288,488</u>	
Total assets less current liabilities		2,203,364		2,195,546	
Creditors: amounts falling due after more than one year		(42,588)		(45,000)	
Accruals and deferred income		<u>(8,669)</u>		<u>(11,341)</u>	
		<u>2,152,107</u>		<u>2,139,205</u>	
Capital and reserves					
Called up share capital	3	2,500,000		2,500,000	
Profit and loss account		<u>(347,893)</u>		<u>(360,795)</u>	
Shareholders' funds		<u>2,152,107</u>		<u>2,139,205</u>	

DELNABO ESTATE LIMITED

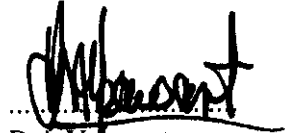
ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18/06/06



B A Yeowart
Director



V I Yeowart
Director

DELNABO ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	0% - 2% pa on the straight line basis
Plant and machinery	25% pa on the reducing balance basis
Fixtures, fittings & equipment	15% pa on the reducing balance basis
Motor vehicles	25% pa on the reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2005	2,027,445
Additions	1,988
At 31 January 2006	2,029,433
Depreciation	
At 1 February 2005	120,387
Charge for the year	8,541
At 31 January 2006	128,928
Net book value	
At 31 January 2006	1,900,505
At 31 January 2005	1,907,058

DELNABO ESTATE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 JANUARY 2006**

3 Share capital	2006	2005
	£	£
Authorised		
1,750,000 Ordinary shares of £1 each	1,750,000	1,750,000
400,000 Redeemable preference shares of £1 each	400,000	400,000
1,250,000 Deferred shares of £1 each	1,250,000	1,250,000
	<u>3,400,000</u>	<u>3,400,000</u>
 Allotted, called up and fully paid		
1,600,000 Ordinary shares of £1 each	1,600,000	1,600,000
400,000 Redeemable preference shares of £1 each	400,000	400,000
500,000 Deferred shares of £1 each	500,000	500,000
	<u>2,500,000</u>	<u>2,500,000</u>

Redemption of the redeemable preference shares requires that the holders be given 6 months written notice of the intention to redeem all or part of the shares which have been issued. The shares are to be redeemed at par plus a premium of £0.07 per share. In the event of a redemption all declared but unpaid dividends are required to be paid.

The deferred shares rank after the redeemable preference shares and ordinary shares on a winding up or other return of capital. The deferred shares carry no voting or dividend entitlements. On 31 January 2007 each deferred share will automatically be redesignated as one ordinary share.