REGISTERED NUMBER: 124993 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2001

FOR

BELL CONTROL SYSTEMS LIMITED

SCT SXRWHADG 0200
COMPANIES HOUSE 29/04/02

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

BELL CONTROL SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2001

DIRECTORS:	John Joseph Bell Euphemia Bell
SECRETARY:	John Joseph Bell
REGISTERED OFFICE:	90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	124993 (Scotland)
ACCOUNTANTS:	Sinclair Wood & Co. Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ

BELL CONTROL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2001

	Notes	2001		2000	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		**747**		879
CURRENT ASSETS:					
Cash at bank		**17,091**		13,302	
CREDITORS: Amounts falling due within one year		**14,468**		13,741	
NET CURRENT ASSETS/(LIABILITIES):			**2,623**		(439)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£3,370**		£440
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Profit and loss account			**3,270**		340
SHAREHOLDERS' FUNDS:			**£3,370**		£440

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

John Joseph Bell - DIRECTOR

Approved by the Board on 19.4.02

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture fittings & equipment	- 15% on a reducing balance basis

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000 and 30 June 2001	**1,156**
DEPRECIATION:	
At 1 July 2000	**277**
Charge for year	**132**
At 30 June 2001	**409**
NET BOOK VALUE:	
At 30 June 2001	**747**
At 30 June 2000	879

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	**100**	100