

**FISHDALE LIMITED**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 1998**  
**COMPANY NO: SC124921**



ANDERSON STRATHERN WS  
SOLICITORS  
48 CASTLE STREET  
EDINBURGH EH2 3LX

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## FISHDALE LIMITED

Directors' Report  
For the year ended 31 January 1998

### Review of Activities

The company has not traded since incorporation on 9 May 1990.

The principal activity of the Company is to act as Trustee for beneficiaries by holding on trust a sub-lease for certain fishing rights on the River Spey purchased by the beneficiaries.

### Directors

The directors of the Company at 31 January 1998 both of whom have been Directors for the whole of the year ended on that date were:-

John W Blair  
Fiona H Gibb

### Directors' Interest in Shares of the Company

The interests of the Directors at 31 January 1998 in the share capital of Fishdale Limited, according to the Register required to be kept by Section 325 of the Companies Act 1985 were as follows:-

|              | Ordinary Shares of £1 each |          |
|--------------|----------------------------|----------|
|              | 1998                       | 1997     |
|              | £                          | £        |
| John W Blair | 1                          | 1        |
| Fiona H Gibb | <u>1</u>                   | <u>1</u> |
|              | <u>2</u>                   | <u>2</u> |

The Shares are held by the Directors as nominees of and Trustees for D W N Landale, N M Landale, P D R Landale, W J F Landale and J D F Landale.

## FISHDALE LIMITED

Directors' Report  
For the year ended 31 January 1998 (continued)

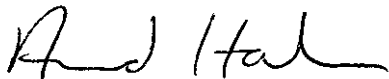
### Close Company Provisions

As far as the Directors are aware, the Close Company provisions of the Income and Corporation Taxes Act 1988 are applicable to the Company.

### Auditors

A Special Resolution was passed by Written Resolution on 1 October 1991 not to appoint Auditors, under Section 250 of the Companies Act 1985 as amended.

BY ORDER OF THE BOARD



Secretaries  
Edinburgh

# FISHDALE LIMITED

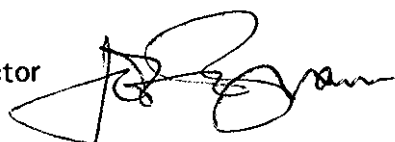
## Balance Sheet - 31 January 1998

|                             |       | 1998     | 1997     |
|-----------------------------|-------|----------|----------|
|                             | Notes | £        | £        |
| <u>Current Assets</u>       |       |          |          |
| Debtors                     |       | <u>2</u> | <u>2</u> |
|                             |       | <u>2</u> | <u>2</u> |
| <u>Capital and Reserves</u> |       |          |          |
| Share Capital               | 5     | <u>2</u> | <u>2</u> |
|                             |       | <u>2</u> | <u>2</u> |

On 1 October 1991 the company resolved by Written Resolution not to appoint Auditors. the company was dormant, within the meaning of Section 250 companies Act 1985, throughout the financial year ended 31 January 1998.

Approved by the Board on:

Director



Director

The notes on Page 4 form part of the financial statements.

## FISHDALE LIMITED

Notes to the Accounts - 31 January 1998.

1. Principal Accounting Policy

The Accounts are prepared in accordance with the historical cost convention.

2. Trading Results

The Company has not traded during the period.

3. Directors' Emoluments

Neither of the Directors received any remuneration during the year.

4. Employee Information

There were no employees during the year, apart from the Executive Directors of the Company.

5. Called Up Share Capital

|                         | Ordinary Shares of £1 each |              |
|-------------------------|----------------------------|--------------|
|                         | 1998                       | 1997         |
|                         | £                          | £            |
| Authorised Value        | <u>1,000</u>               | <u>1,000</u> |
| Number                  | <u>1,000</u>               | <u>1,000</u> |
| Issued and Unpaid Value | <u>2</u>                   | <u>2</u>     |
| Number                  | <u>2</u>                   | <u>2</u>     |