

Company Registration No. SC124751 (Scotland)

ARBERGLEN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2016

ARBERGLEN LIMITED

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ARBERGLEN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 1 APRIL 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	372,378	373,553
Current assets			
Stocks		898	898
Debtors		296,927	332,643
Cash at bank and in hand		41,166	33,220
		<u>338,991</u>	<u>366,761</u>
Creditors: amounts falling due within one year	3	<u>(61,662)</u>	<u>(51,739)</u>
Net current assets		277,329	315,022
Total assets less current liabilities		<u>649,707</u>	<u>688,575</u>
Creditors: amounts falling due after more than one year	4	(503,351)	(531,446)
Provisions for liabilities		<u>(208)</u>	<u>-</u>
		<u>146,148</u>	<u>157,129</u>
Capital and reserves			
Called up share capital	5	52	52
Revaluation reserve		107,154	107,154
Profit and loss account		38,942	49,923
Shareholder's funds		<u>146,148</u>	<u>157,129</u>

ARBERGLEN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 1 APRIL 2016

For the financial year ended 1 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

F Thain
Director

Company Registration No. SC124751

ARBERGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 1 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company made profits during the year and at the year end had a positive balance sheet. On this basis the accounts have been prepared as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services inclusive of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	nil
Fixtures, fittings & equipment	15% straight line

No depreciation has been provided on the freehold property. The director is of the opinion that the residual value of the freehold property is at least equal to the book value. Having regard to this, it is considered that the depreciation of any such freehold property as required by the Companies Act 2006 and standard accounting policy would not be material.

ARBERGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2016

2 Fixed assets

Tangible assets £

Cost or valuation

At 2 April 2015	422,113
Additions	786

At 1 April 2016	422,899
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Depreciation

At 2 April 2015	48,560
Charge for the year	1,961

At 1 April 2016	50,521
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Net book value

At 1 April 2016	372,378
At 1 April 2015	373,553

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £26,590 (2015 - £26,492).

4 Creditors: amounts falling due after more than one year

2016
£

2015
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years	396,151	422,671
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The aggregate amount of creditors for which security has been given amounted to £503,351 (2015 - £531,446).

5 Share capital

2016
£

2015
£

Allotted, called up and fully paid

52 Ordinary shares of £1 each	52	52
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ARBERGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2016

6 Ultimate parent company

The ultimate parent company is Acre Care Homes Limited of whom Arberglen Limited is a direct subsidiary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.