

ARBERGLEN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 1 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		373,206		369,542
Current assets					
Stocks		581		536	
Debtors		408,602		435,410	
Cash at bank and in hand		74,453		7,817	
		483,636		443,763	
Creditors: amounts falling due within one year	3	(42,807)		(85,929)	
Net current assets			440,829		357,834
Total assets less current liabilities			814,035		727,376
Creditors: amounts falling due after more than one year	4		(632,904)		(544,716)
Provisions for liabilities			(435)		-
			180,696		182,660
Capital and reserves					
Called up share capital	5		52		52
Revaluation reserve			107,154		107,154
Profit and loss account			73,490		75,454
Shareholders' funds			180,696		182,660

124751

FRIDAY



S00RJQG3

SCT

23/12/2011

#805

COMPANIES HOUSE

ARBERGLEN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 1 APRIL 2011

For the financial year ended 1 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 22 December 2011



Mr F Thain
Director

Company Registration No. SC124751

ARBERGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 1 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company made profits during the year and at the year end had a positive balance sheet of £180,696. On this basis the accounts have been prepared as a going concern.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services inclusive of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	nil
Fixtures, fittings & equipment	25% straight line

No depreciation has been provided on the freehold property. The director is of the opinion that the residual value of the freehold property is at least equal to the book value. Having regard to this, it is considered that the depreciation of any such freehold property as required by the Companies Act 2006 and standard accounting policy would not be material.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

ARBERGLEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2011

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 2 April 2010	406,258
Additions	6,543
At 1 April 2011	412,801
Depreciation	
At 2 April 2010	36,716
Charge for the year	2,879
At 1 April 2011	39,595
Net book value	
At 1 April 2011	373,206
At 1 April 2010	369,542

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £17,096 (2010 - £48,118).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £632,904 (2010 - £544,716).

5 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
52 Ordinary shares of £1 each	52	52

6 Ultimate parent company

The ultimate parent company is Acre Care Homes Limited of whom Arberglen Limited is a direct subsidiary.