

Abbreviated Accounts for the Year Ended 31st January 2012

for

Deedbase Limited

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09/08/2012

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Deedbase Limited (Registered number: SC124698)

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for the Year Ended 31st January 2012**

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Deedbase Limited
Company Information
for the Year Ended 31st January 2012

DIRECTORS:	D L Barbour Mrs M C Barbour P D Barbour T C Barbour
SECRETARY:	T C Barbour
REGISTERED OFFICE:	Buccleuch Buildings 24/36 Buccleuch Street Dumfries DG1 2AL
REGISTERED NUMBER:	SC124698 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ
BANKERS:	The Royal Bank Of Scotland 68 Whitesands Dumfries DG1 2PG
SOLICITORS:	Braidwoods 49 Newall Terrace Dumfries DG1 1LL

Abbreviated Balance Sheet
31st January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,760,909	2,763,014
CURRENT ASSETS			
Debtors		10,218	2,679
Cash at bank		17,307	10,900
		<u>27,525</u>	<u>13,579</u>
CREDITORS			
Amounts falling due within one year	3	(306,759)	(325,106)
NET CURRENT LIABILITIES		<u>(279,234)</u>	<u>(311,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,481,675	2,451,487
CREDITORS			
Amounts falling due after more than one year	3	(523,690)	(665,486)
PROVISIONS FOR LIABILITIES		<u>(2,289)</u>	<u>(2,836)</u>
NET ASSETS		<u>1,955,696</u>	<u>1,783,165</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		59,820	59,820
Profit and loss account		1,895,776	1,723,245
SHAREHOLDERS' FUNDS		<u>1,955,696</u>	<u>1,783,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th July 2012 and were signed on its behalf by:



T C Barbour - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Investment Property

In accordance with SSAP 19 and the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of investment properties. This represents a departure from the Companies Act 1985 requirements to provide for systematic annual depreciation of fixed assets. However, these properties are held for investment and the directors consider that adoption of the above policy is necessary to give a true and fair view. Investment property is valued on an open market basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2011 and 31st January 2012	2,804,819
DEPRECIATION	
At 1st February 2011	41,805
Charge for year	2,105
At 31st January 2012	43,910
NET BOOK VALUE	
At 31st January 2012	2,760,909
At 31st January 2011	2,763,014

3. CREDITORS

Creditors include an amount of £476,357 (2011 - £592,142) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	48,479	117,153

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Deedbase Limited

Report of the Accountants to the Directors of
Deedbase Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

27th July 2012