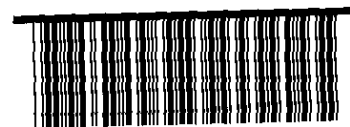


Abbreviated Financial Statements for the Year Ended 31st January 2002

for

Deedbase Limited



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COMPANIES HOUSE 24/06/02

Deedbase Limited

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for the Year Ended 31st January 2002

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Deedbase Limited
Company Information
for the Year Ended 31st January 2002

DIRECTORS: D L Barbour
Mrs M C Barbour
P D Barbour
T C Barbour

SECRETARY: T C Barbour

REGISTERED OFFICE: Buccleuch Buildings
24/36 Buccleuch Street
Dumfries
DG1 2AL

REGISTERED NUMBER: 124698 (Scotland)

ACCOUNTANTS: Farries, Kirk and McVean
Chartered Accountants
30 Castle Street
Dumfries
DG1 1EN

BANKERS: The Royal Bank Of Scotland
151 High Street
Dumfries
DG1 2RA

SOLICITORS: Braidwoods
49 Newall Terrace
Dumfries
DG1 1LL

Abbreviated Balance Sheet
31st January 2002

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Deedbase Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st January 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 2000)*.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment Property

Investment property retained as a long term investment is stated at its open market valuation at the balance sheet date as valued by the directors.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2001	695,000
Additions	539,253
At 31st January 2002	1,234,253
NET BOOK VALUE:	
At 31st January 2002	1,234,253
At 31st January 2001	695,000

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st February 2001	130,048
Additions	12,288
At 31st January 2002	142,336
NET BOOK VALUE:	
At 31st January 2002	142,336
At 31st January 2001	130,048

4. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	426,901	462,933

Deedbase Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st January 2002

4. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2002 £	2001 £
Repayable by instalments		
Bank loans	300,000	-

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100

6. TRANSACTIONS WITH DIRECTORS

At 31st January, 2002, the company owed the sum of £4,999 to DL Barbour (2001 - £4,999) by way of a director's current account.

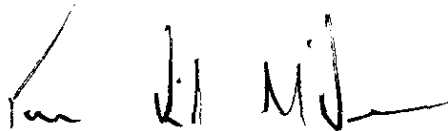
Deedbase Limited

Report of the Accountants to the Directors of
Deedbase Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Farries, Kirk and McVean
Chartered Accountants
30 Castle Street
Dumfries
DG1 1EN

Dated: 5th June 2002