Registration number SC124200

The Teviot Game Fare Smokery Limited

Abbreviated accounts

for the year ended 31st January 2012



The Teviot Game Fare Smokery Limited
Registration number SC124200

Contents

	Page
Abbreviated balance sheet	**1 - 2**
Notes to the financial statements	**3 - 5**

The Teviot Game Fare Smokery Limited
Registration number SC124200

Abbreviated balance sheet
as at 31st January 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		226,672		248,558
Current assets					
Stocks		116,356		109,978	
Debtors		37,799		41,674	
Cash at bank and in hand		2,569		1,233	
		156,724		152,885	
Creditors: amounts falling due within one year	3	(531,028)		(536,975)	
Net current liabilities			(374,304)		(384,090)
Total assets less current liabilities			(147,632)		(135,532)
Creditors: amounts falling due after more than one year	4		(11,117)		(23,433)
Accruals and deferred income			(27,275)		(29,800)
Deficiency of assets			(186,024)		(188,765)
Capital and reserves					
Called up share capital	5		60,000		60,000
Profit and loss account			(246,024)		(248,765)
Shareholders' funds			(186,024)		(188,765)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

The Teviot Game Fare Smokery Limited
Registration number SC124200

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31st January 2012

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st January 2012 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25th August 2012 and signed on its behalf by

Mrs S I Wilson
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

The Teviot Game Fare Smokery Limited
Registration number SC124200

Notes to the abbreviated financial statements
for the year ended 31st January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	straight line
Plant and machinery	-	10% and 20% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock to completion.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.8. Going concern

The going concern of the business depends on the support of Mrs S I Wilson by way of her Directors Loan Account. Mrs S I Wilson has indicated her intention to continue her support to the company by way of the loan over the next 12 months.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st February 2011 and 31st January 2012	7,500	732,402	739,902
Depreciation and provision for diminution in value			
At 1st February 2011	7,500	483,844	491,344
Charge for year	-	21,886	21,886
At 31st January 2012	7,500	505,730	513,230
Net book values			
At 31st January 2012	-	226,672	226,672
At 31st January 2011	-	248,558	248,558

3. Creditors: amounts falling due within one year

	2012 £	2011 £
Creditors include the following:		
Secured creditors	127,633	132,387

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4.	**Creditors: amounts falling due after more than one year**	**2012** £	**2011** £
	Creditors include the following:		
	Secured creditors	11,117	23,433

5.	**Share capital**	**2012** £	**2011** £
	Allotted, called up and fully paid		
	60,000 Ordinary shares of £1 each	60,000	60,000