Registered Number SC124183

TECHNICAL & ELECTROMEDICAL SERVICES LIMITED

Abbreviated Accounts

31 March 2012

TECHNICAL & ELECTROMEDICAL SERVICES LIMITED **Registered Number SC124183**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		315,639		315,635
Investments	3		4,960		4,960
Total fixed assets			320,599		320,595
Current assets					
Debtors		19,702		22,936	
Cash at bank and in hand		49,524		73,380	
Total current assets		69,226		96,316	
Creditors: amounts falling due within one year	4	(56,162)		(59,132)	
Net current assets			13,064		37,184
Total assets less current liabilities			333,663		357,779
Creditors: amounts falling due after one year	5		(77,432)		(82,079)
Total net Assets (liabilities)			256,231		275,700
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			99,302		99,302
Profit and loss account			156,829		176,298
Shareholders funds			256,231		275,700

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:
Desmond M Tierney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements have been prepared on the going concern basis, under the historical cost convention, modified to include the revaluation of certain fixed assets.

Turnover

Turnover represents amounts receivable from customers for goods sold and services provided.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Plant & Equipment	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	350,301
additions	317
disposals	
revaluations	
transfers	
At 31 March 2012	350,618
Depreciation	
At 31 March 2011	34,666
Charge for year	313
on disposals	
At 31 March 2012	34,979
Net Book Value	
At 31 March 2011	315,635
At 31 March 2012	315,639

The company's land and buildings were revalued at 31 March 2007 on the basis of market value by independent qualified valuers. These valuations have been incorporated into the financial statements and the resulting revaluation adjustments have been taken to the revaluation reserve. No deferred tax is provided on the timing differences arising from the

revaluation of fixed assets unless, by the balance sheet date, a binding commitment to sell the asset has been entered into and it is unlikely that the gain will be rolled over. If the revalued assets were stated on the historical cost basis, their cost would be £215,698 (2011: £215,698).

3 **Investments (fixed assets)**

Investments are shown at cost : £4,960 (2011:£4,960).

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	5,173	5,140
Trade creditors	1,829	5,142
Other creditors	39,405	37,057
Taxation and Social Security	9,755	11,793
	56,162	59,132

5 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Bank loans and overdrafts	77,432	82,079
	77,432	82,079

	2012	2011
	£	£
Instalment debts falling due after 5 years	56,741	61,517
Secured debts	82,605	87,219

The bank loans bear interest at 1.75% over bank base lending rate. The capital on the loan is being repaid by monthly instalments. The bank loan is secured by a Standard Security over the company's heritable property and by a Bond & Floating Charge in favour of Halifax Bank of Scotland.

6 **Transactions with directors**

Included within Debtors are amounts due from directors totalling £9,183 (2011 : £9,800)