

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8 MAY 2019
FOR
VANTAGE ELECTRICAL & MAINTENANCE LIMITED

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VANTAGE ELECTRICAL & MAINTENANCE LIMITED

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for the Year Ended 8 May 2019

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VANTAGE ELECTRICAL & MAINTENANCE LIMITED

COMPANY INFORMATION
for the Year Ended 8 May 2019

DIRECTORS:

K J McGarry
Mrs J A McGarry

SECRETARY:

J McGarry

REGISTERED OFFICE:

11 East Comiston
Edinburgh
EH10 6RZ

REGISTERED NUMBER:

SC123777 (Scotland)

ACCOUNTANTS:

Neil C Andrew C.A.
9a Bankhead Medway
Edinburgh
EH11 4BY

BALANCE SHEET
8 May 2019

	Notes	8.5.19 £	8.5.18 £
FIXED ASSETS			
Tangible assets	4	750	770
CURRENT ASSETS			
Debtors	5	4,054	7,654
Cash at bank		15,660	3,729
		19,714	11,383
CREDITORS			
Amounts falling due within one year	6	8,596	9,314
NET CURRENT ASSETS		11,118	2,069
TOTAL ASSETS LESS CURRENT LIABILITIES		11,868	2,839
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		11,866	2,837
		11,868	2,839

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 8 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 8 May 2019 in accordance with Section 476 of the Companies Act 2006.

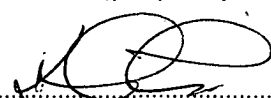
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28/1/2020 and were signed on its behalf by:


K J McGarry - Director

VANTAGE ELECTRICAL & MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 8 May 2019

1. STATUTORY INFORMATION

Vantage Electrical & Maintenance Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

VANTAGE ELECTRICAL & MAINTENANCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 8 May 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 9 May 2018	24,164
Disposals	223
At 8 May 2019	24,387
DEPRECIATION	
At 9 May 2018	23,394
Charge for year	243
At 8 May 2019	23,637
NET BOOK VALUE	
At 8 May 2019	750
At 8 May 2018	770

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	8.5.19 £	8.5.18 £
Trade debtors	2,648	1,002
Other debtors	1,406	6,652
	4,054	7,654

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	8.5.19 £	8.5.18 £
Trade creditors	343	2,221
Taxation and social security	7,607	6,447
Other creditors	646	646
	8,596	9,314