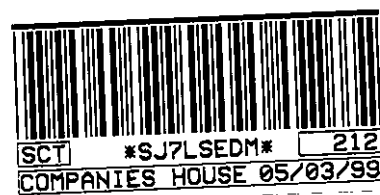


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 8 MAY 1998

FOR

VANTAGE ELECTRICAL & MAINTENANCE LIMITED

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VANTAGE ELECTRICAL & MAINTENANCE LIMITED

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for the Year Ended 8 May 1998**

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VANTAGE ELECTRICAL & MAINTENANCE LIMITED

COMPANY INFORMATION
for the Year Ended 8 May 1998

DIRECTORS: K J McGarry
Mrs J A McGarry

SECRETARY: J McGarry

REGISTERED OFFICE: 66 Liberton Brae
Edinburgh
EH16 6LB

REGISTERED NUMBER: 123777 (Scotland)

ACCOUNTANT: Neil C Andrew C.A.
2 Murieston Road
Edinburgh
EH11 2JH

BANKERS: T S B Scotland PLC

SOLICITORS: W M Bogue W.S.
High Street
Bonnyrigg

VANTAGE ELECTRICAL & MAINTENANCE LIMITED

ABBREVIATED BALANCE SHEET 8 May 1998

		8.5.98		8.5.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,983		3,222
CURRENT ASSETS:					
Stocks		750		50	
Debtors		9,723		9,518	
Cash at bank		-		5,289	
		<u>10,473</u>		<u>14,857</u>	
CREDITORS: Amounts falling due within one year		<u>16,156</u>		<u>8,975</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(5,683)</u>		<u>5,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£9,300</u>		<u>£9,104</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			9,298		9,102
Shareholders' funds			<u>£9,300</u>		<u>£9,104</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 8 May 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

VANTAGE ELECTRICAL & MAINTENANCE LIMITED

ABBREVIATED BALANCE SHEET

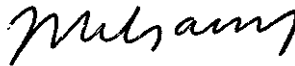
8 May 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

K J McGarry - DIRECTOR

Mrs J A McGarry - DIRECTOR



Approved by the Board on 5 March 1999

The notes form part of these financial statements

VANTAGE ELECTRICAL & MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 8 May 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 9 May 1997	5,870
Additions	14,000
At 8 May 1998	19,870
DEPRECIATION:	
At 9 May 1997	2,648
Charge for year	2,239
At 8 May 1998	4,887
NET BOOK VALUE:	
At 8 May 1998	14,983
At 8 May 1997	3,222

VANTAGE ELECTRICAL & MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 8 May 1998

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	8.5.98 £	8.5.97 £
100	Ordinary	1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	8.5.98 £	8.5.97 £
2	Ordinary	1	2	2
			<u> </u>	<u> </u>