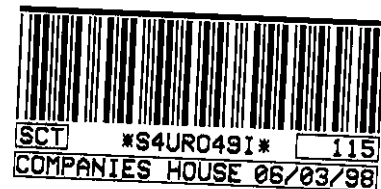


Abbreviated Financial Statements for the Year Ended 8 May 1997

for

Vantage Electrical & Maintenance Limited



Vantage Electrical & Maintenance Limited

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for the Year Ended 8 May 1997

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Vantage Electrical & Maintenance Limited

Company Information
for the Year Ended 8 May 1997

DIRECTORS: K J McGarry
Mrs J A McGarry

SECRETARY: J McGarry

REGISTERED OFFICE: 66 Liberton Brae
Edinburgh
EH16 6LB

REGISTERED NUMBER: 123777 (Scotland)

ACCOUNTANT: Neil C Andrew C.A.
2 Murieston Road
Edinburgh
EH11 2JH

BANKERS: T S B Scotland PLC

SOLICITORS: W M Bogue W.S.
High Street
Bonnyrigg

Vantage Electrical & Maintenance Limited

Abbreviated Balance Sheet

8 May 1997

		8.5.97		8.5.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,222		4,184
CURRENT ASSETS:					
Stocks		50		50	
Debtors		9,518		5,770	
Cash at bank		5,289		3,286	
		<u>14,857</u>		<u>9,106</u>	
CREDITORS: Amounts falling due within one year		<u>8,975</u>		<u>7,658</u>	
NET CURRENT ASSETS:			<u>5,882</u>		<u>1,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£9,104</u>		<u>£5,632</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			9,102		5,630
Shareholders' funds			<u>£9,104</u>		<u>£5,632</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 8 May 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Vantage Electrical & Maintenance Limited

Abbreviated Balance Sheet

8 May 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

K J McGarry - DIRECTOR



Mrs J A McGarry - DIRECTOR

Approved by the Board on 6 March 1998

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 8 May 1997

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 9 May 1996	
and 8 May 1997	5,870
DEPRECIATION:	
At 9 May 1996	1,686
Charge for year	962
At 8 May 1997	2,648
NET BOOK VALUE:	
At 8 May 1997	3,222
At 8 May 1996	4,184

Vantage Electrical & Maintenance Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 8 May 1997

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	8.5.97 £	8.5.96 £
100	Ordinary	1	100	100
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	8.5.97 £	8.5.96 £
2	Ordinary	1	2	2
			==	==