

REGISTERED COMPANY NUMBER: SC123773
REGISTERED CHARITY NUMBER: SC002848

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008
FOR
FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LOTHIAN YOUTH THEATRE LIMITED**

Martin Aitken & Co
Chartered Accountants
and Registered Auditors
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

TUESDAY



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09/12/2008

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**FIREFLY ARTS LIMITED
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FOR THE YEAR ENDED 31 MARCH 2008**

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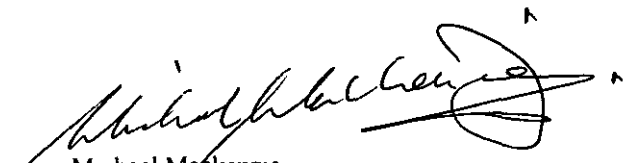
**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2008**

2007/8 has been another exciting year for Firefly Arts Limited, one of continuing expansion and development, underpinned by sound financial control which leaves us in a satisfactory position

Michael Richardson in his statement details what the Youth Theatre is planning in the short and medium term future, so I will mention other matters. Simon Brown and Chris Adams left the Board, Simon because of a relocation to the South of England, and Chris because of new and more extensive work commitments. I want to thank them both for the enthusiasm and commitment they showed towards Firefly Arts Limited while they were with us. We welcome Lynsey Kelly onto the Board, an ex participant and now a drama teacher, an excellent combination! Mike Bruce decided to step down as vice chair, and I want to thank him for all the sterling work he has done over the years. I'm glad to say he's remaining on the Board, so we'll still have the benefit of his considerable wisdom and experience. I welcome Charlotte diCorpo as my new vice chair, and Councillor William Boyle as the new West Lothian Council representative.

Our only staff change was that Amy McKinnon stepped down in East Renfrewshire as she's now training to be a primary teacher and we welcomed Charlotte Allan in her place. It is surely a satisfactory reflection on the state of Firefly Arts Limited when our staff remain so loyal as they continue the good work.

The most exciting thing to which we can look forward towards the end of next year is our move into the new Howden Park Centre. The HPC is undoubtedly going to be a fantastic new arts centre which will attract admiration from all over the world, and Firefly Arts Limited will be an integral part of it. Once we are settled there, under our new identity, I will be able to retire after 23 years as chair, certain in the knowledge that Firefly Arts Limited has become a leader in the field of Youth Theatre work, providing a valuable service to young people in many parts of Scotland, an achievement of which we can all be very proud.



Michael Mackenzie
Chair, Firefly Arts Limited
27/11/2008

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**REPORT OF THE TRUSTEES
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The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC123773

Registered Charity number
SC002848

Registered office
Firefly Arts, The Playshed
Maree Walk
Craighill
Livingston
EH54 5BP

Trustees

M Mackenzie	
Mrs L Kelly	
Dr M Richardson	appointed 29 9 08
A Miller	
M Bruce	
A Mackie	resigned 3 10 08
Mrs G Ferguson	
Mrs J Harris	resigned 20 3 08
S Brown	resigned 13 2 08
C Adams	resigned 7 12 07
Ms C Di Corpo	

Company Secretary
Mrs J Harris

Auditors

Martin Aitken & Co
Chartered Accountants
and Registered Auditors
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

Bankers

The Royal Bank of Scotland
4 Almondvale South
Livingston
EH54 6NB

CHANGE OF NAME

The charitable company passed a special resolution on 26 August 2008 changing its name from West Lothian Youth Theatre Limited to Firefly Arts Limited.

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**REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985

Firefly Arts Limited is a charitable company limited by guarantee. It was incorporated on 15 March 1990. The company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its articles of association.

Recruitment and appointment of new trustees

Members of the Board of Directors are elected to serve for a period of three years whereupon re-election takes place at the Annual General Meeting. There is a diversity of skills on the Board to ensure the aims and objectives of Firefly Arts Limited are fully addressed. To enhance this diversity, Firefly Arts Limited is in regular contact with Arts & Business Scotland's Board bank. Individuals are also approached by the Board for election. A skills audit is updated by the Board of Directors to ensure all Firefly Arts Limited interests are covered. In previous years the Board underwent Board Development Training delivered by Arts & Business Scotland.

Induction and training of new trustees

All directors are already familiar with the practical work of the charity having been encouraged to attend workshops and performances. They have also undergone Board Development Training with Arts and Business Scotland.

Additionally, potential new directors are invited to a meeting with the Chair / Vice Chairperson and members of Senior Management to obtain an information pack and to discuss the work of Firefly Arts Limited. This usually covers the following areas:

- * the governance structure of the organisation
- * the Firefly Arts Limited 3 year Business Plan
- * resourcing and the current financial position
- * future plans and objectives

Organisational structure

Firefly Arts Limited is governed by a voluntary Board of Directors who meet every two months to set policy and strategy for the organisation and to monitor progress against objectives set. Operationally the organisation is led by the Artistic Director/Chief Executive Dr Michael Richardson (AD/CE), who is responsible to the Board for all aspects of the organisation's work. Dr Richardson was appointed as a director on 29 August 2008. Senior operational decision making takes place within the Senior Management Team, made up of the AD/CE, the Business Manager and the Associate Director. There is also regular consultation with the staff team (which meets weekly), and with the Youth Forum.

Related parties

Harris and Johnston Ltd donated £100 during the year. Janette Harris' (company secretary) husband is a director of this company.

Welso donated £1,000 during the year. Mike Bruce (board member) is chief executive.

The Royal Bank of Scotland Group operates a Give As You Earn scheme, whereby pre-tax personal donations from employees to charities are matched by the Group in a ratio of 2:1. Chris Adams, now a retired board member of Firefly Arts Limited, is an employee of The Royal Bank of Scotland Group, and donated £1,200 through this scheme in the year, inclusive of the Bank's contribution.

Gail Ferguson, a board member of Firefly Arts Limited and West Lothian Council Professional Network leader for Expressive Arts, commissioned Firefly Arts Limited to deliver Continuous Professional Development courses. West Lothian Council paid a total of £100 for the courses.

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**REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The major risks affecting Firefly Arts Limited are

a) Reduction in funding Firefly Arts Limited has fundraising and income generating strategies in place to ensure that these risks are minimal, and over the last three years has worked to develop financial reserves to protect against any period of funding difficulty

Firefly Arts Limited is continuing to develop social enterprise initiatives to ensure financial sustainability

b) Legislation compliance Firefly Arts Limited has a staff handbook in place which covers areas that may put Firefly Arts Limited at risk such as Health and Safety, equal opportunities and Child Protection This is reviewed annually by Firefly Arts Limited Board of Directors

OBJECTIVES AND ACTIVITIES

Objectives and aims

Firefly Arts Limited aims to enhance and enrich the lives of young people through a range of theatre and drama related workshops and high quality projects and productions of a professional standard

The principal aims of Firefly Arts Limited are to improve the personal, social, educational and artistic development of young people The strategies in place to deliver these aims are

- * delivering a weekly drama workshop to young people in areas across West Lothian, East Renfrewshire and Angus
- * delivering an education programme and working with schools throughout West Lothian (this includes touring Theatre in Education projects, and Continuous Professional Development and Mentoring for teachers)
- * delivering drama and video work for young people with learning disabilities
- * delivering video work for young people in West Lothian and
- * delivering holiday projects and productions of high artistic quality to young people

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**REPORT OF THE TRUSTEES
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OBJECTIVES AND ACTIVITIES

Significant activities

Youth Theatre Workshops

Firefly Arts Limited vision is for the enrichment of the lives of children and young people through the application of its youth theatre process, by delivering youth theatre workshops, projects and productions which are accessible and available to children and young people, regardless of level of ability, financial background or geographical location

The youth theatre process aims to contribute to the personal, social, educational and creative development of young people who participate in it. It is a diverse range of techniques encompassing

- * Physical warm ups
- * Vocal warm ups including singing
- * Garama skills exercises
- * Devising
- * Performing

These activities are structured by an experienced youth theatre leader in such a manner as to ensure that within the informality of a youth theatre session, specific goals for participants are identified and achieved. In this way the youth theatre process remains informal but has the maximum possible impact on participants and their development.

The youth theatre process is defined by Firefly Arts Limited in the Youth Theatre Curriculum, which provides a scheme of work for all participants through the years of youth theatre participation from age 5 to 25. The Curriculum is supported by an Award scheme which allows us to accredit the progress of individual participants but also acts as an invaluable tool for the evaluation of the work of the organisation as a whole. The Curriculum and Award together also provide opportunities for a structured training programme for practitioners, through which we ensure that we offer consistent high quality youth theatre activities across the whole organisation.

West Lothian Youth Theatre

- * 24 weekly workshops across West Lothian in term time
- * 414 registered workshop participants
- * publicity workshops and open days with approximately 600 young people
- * monthly Master classes in a variety of theatre skills
- * Theatre trips to the Kings, Festival and Lyceum Theatres, Edinburgh

"I felt giddy the first time I came back to drama and realised how much I had enjoyed and missed it." Livingston Intermediate

East Renfrewshire Youth Theatre

- * 21 weekly workshops across East Renfrewshire in term time
- * over 300 registered workshop participants
- * publicity workshops and open days with approximately 850 young people
- * monthly Master classes in a variety of theatre skills
- * Theatre trips to Eastwood Park Theatre and the Tron Theatre, Glasgow

Angus Youth Theatre

- * 4 weekly workshops in north Angus in term time
- * 29 registered workshop participants
- * publicity workshops and open days with approximately 280 young people

"When I went to Angus Youth Theatre I learnt lots of good songs, rhymes and games and how to understand the other side of people." Angus Junior

Salmagundi

Whilst the whole organisation operates with an inclusive ethos, we recognise the importance of carefully managing the processes of inclusion and integration to avoid a culture of fear, misunderstanding and false preconceptions around people with additional needs, and to ensure that people of all abilities benefit from those processes. Salmagundi was created as a department within the youth theatre to champion integration and inclusion across the whole organisation, and to develop models of integration and inclusion which will be effective and sustainable.

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**REPORT OF THE TRUSTEES
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OBJECTIVES AND ACTIVITIES

Significant activities

Funding from the Big Lottery Fund (for a Drama Workshop Leader) and The Robertson Trust (for transport) allow us to provide specially targeted workshops and projects in West Lothian for young people of all levels of ability. This has resulted in a number of inclusive performance projects coming to fruition under the Salmagundi banner, as well as a number of opportunities to develop new ways of integrated working in youth theatre.

- * work with The Yard Inclusive Play Centre, Edinburgh to develop alternative visual art starting points for drama
- * the facilitation of mixed deaf and hearing workshops at Donaldson's College in partnership with RNID
- * the facilitation of drama workshops demonstrating best practice in Inclusive Youth Theatre at a Youth Link Conference at Murrayfield, Edinburgh

"I feel the (Salmagundi) group are developing and becoming more confident. Especially with working on Midsummer Night's Dream. It has been worthwhile to challenge the group to do a 'piece' the group would not have considered doing. Well done in taking the risk with us!" Participant's parent

Youth Theatre: Projects

A broad range of projects has been developed across the youth theatres, to give participants opportunities to apply the personal, social, learning and creative skills they have developed during youth theatre workshops.

Major Productions

"A Christmas Carol"

Following the success of Firefly Arts Limited performances at the St Brides Centre, Edinburgh in 2006, participants from East Renfrewshire revived A Christmas Carol at Eastwood Park Theatre, East Renfrewshire.

"Wizard of Oz"

Firefly Arts Limited created a brand new multimedia version of the classic book, which drew young performers of all ages and levels of ability into the story of the great Land of Oz. Nine performances at the Regal Theatre, West Lothian were almost completely sold out, of these seven were BSL signed, which has started a fruitful working relationship with Donaldson's College.

"Monsters"

Writer Clare Duffy has worked with senior participants over 6 months to create characters and plot lines for the creation of a piece of original and inspiring theatre based around the challenging subject of child militia in a fictional Scotland in the year 2022. In rehearsal until the end of the year, the production will tour from April 2008. It will not only be an expression of theatre of the highest quality, it will also demonstrate best practice in integrated and inclusive theatre, and best practice in creating new writing for young people. This was funded by Lloyds TSB Foundation Scotland.

"We all thought 'Monsters' was fab, quite "heavy" but a great way of communicating an interesting message. Both my daughter and her friend had their own clear idea of what the performance was about, that impressed me, as they were relaying their understanding to us, the adults." The input from every young person was impressive. Keep bringing us good things in Bathgate." Youth Theatre member's parent

National and International Festivals and Exchanges

Staff and participants took part in and facilitated exchanges in:

- * Lviv, Ukraine
- * Den Helder, Netherlands (North East Festival)
- * Kildare, Ireland
- * Glasgow, Scotland (National Festival of Youth Theatre)

Key partners for exchange working have been The Richter Foundation in the Netherlands and Kildare Youth Theatre in Ireland. Funding for these projects has come from the EU Youth in Action Programme, and the Causeway fund, both managed in the UK by the British Council.

Youth theatre participants from West Lothian and East Renfrewshire worked on creative projects with other young people from Scotland, Ireland, the Ukraine, the Netherlands, Bulgaria, Georgia, Portugal and Armenia.

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OBJECTIVES AND ACTIVITIES

Significant activities

Firefly Arts Limited also worked with The Richter Foundation to deliver a one week residential training course in youth theatre techniques as a tool for promoting social integration and cultural understanding. The course took place in Armenia and was attended by delegates from the UK, the Netherlands, Romania, Russia, the Ukraine, Poland, Armenia, Georgia, Slovakia, Moldova, Italy, Bulgaria, and Belarus. It was funded by the EU Youth in Action programme.

October Festival

Firefly Arts Limited also runs its own October Festival in Livingston. In 2007 young people from across West Lothian attended the 5 day festival, and were joined by participants from Angus, East Renfrewshire, Falkirk, Fife, Glasgow and Kildare (Ireland). An average of 82 young people each day took part in a range of workshops including Capoeira, Physical Theatre, and Approaches to Shakespeare, Deaf Awareness, Bollywood dance and Script writing, and presented some of the work they had done during a final performance on the last day.

Other Youth Theatre Projects

Throughout the year the organisation has delivered a wide range of extra projects. For existing youth theatre participants these take a Play in a Week model, but the techniques of youth theatre can also be applied in other settings, for example

*** Youth Inclusion Project (YIP)**

Workshops were delivered with young people not in employment, education or training, to explore what it's like to be a young person and unemployed. The project led to a short performance at a YIP Conference and the creation of a short film based on the performance.

Firefly films

Film and New Media

The aims of Firefly films are to offer participants opportunities to express their ideas and views through moving imagery, to give them the tools and platform to express and educate themselves in multi media and moving imagery, and to enable them to be confident and knowledgeable in a society increasingly dependant on media and its technologies. Firefly films operates a mixed economy model, securing contracts and large scale charitable funding to support the delivery of workshops for young people.

Workshops and short film production

Regular work with participants in West Lothian included

* 3 film making workshops delivered weekly in term time

* 2 film in a week projects

* 5 film making and screen acting master classes

* the production of 9 short films

One short film, Night of the Livingston Dead won the Youth Screen Award at the Discovery Film Festival in Dundee.

Major film productions

Participants engaged in two major projects during the year

* Wizard of Oz

Firefly films delivered and designed all the multimedia aspects of Firefly Arts Limited Christmas production Wizard of Oz, using Photoshop, animation software and greenscreen filming techniques.

* Those Big Red Hills

With major funding from the National Heritage Lottery Fund, senior participants worked with a professional writer and production crew to create a DVD on the Shale Oil industry in West Lothian. The 25 minute film had youth theatre actors working alongside four professional actors, including WLYT Patron James Mackenzie (BBC's The Raven), and was premiered at the Vue Cinema, Livingston. Subsequently copies will be sent to all 66 primary schools in West Lothian, with supporting teaching resources.

Moving Image Education

Firefly films won contracts to undertake three projects within education

* West Lothian Step Up a 22 week course for West Lothian College in which students documented their own work with a playgroup for children with additional needs

* Donaldson's School for the Deaf a project to create a silent film with students exploring their hopes for the new Donaldson's building in Linlithgow

* Getting Ready for Work 6 filmmaking workshops for West Lothian College's 'Ready for work' programme

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OBJECTIVES AND ACTIVITIES

Significant activities

Education

The aims of Firefly Arts Limited work in formal education are to offer teachers and pupils models of practice which apply the informal education techniques of the youth theatre process within the formal sector, thereby improving the learning environment in schools and contributing to an increase in educational attainment and achievement by children and young people. A number of projects and delivery models have been used during this year.

Primary Teacher Mentoring

Firefly Arts Limited practitioners work with primary teachers to transfer skills in using drama techniques as a tool for informal education in the classroom. Two mentoring projects were delivered for City of Edinburgh Council:

- * Balgreen Primary School, exploring the Egyptians with P3 pupils and sharing their learning through a short performance to the school
- * Preston Street Primary School, exploring life in the 1960s with P7 pupils using games and drama activities

"Everything was great, I was not very confident in drama so I feel a lot better now and I have many skills which I feel are easily transferable to new topics." Class teacher

Continuous Professional Development

CPD sessions are offered for drama teachers and non specialists at primary and secondary level, in a range of drama and film skills. CPD was delivered by WLYT practitioners in:

- * West Lothian
- * Clydebank
- * Edinburgh

During the year Firefly Arts Limited was registered as a national provider of CPD by Learning Teaching Scotland.

Projects with subject specific outcomes

All Firefly Arts Limited education projects support the development of the four capacities of the Curriculum for Excellence, but can also be tailored to support the achievement of subject specific outcomes. In this year Firefly Arts Limited has been particularly active in developing techniques for using drama to support language teaching.

- * Brechin High School

Youth theatre practitioners worked with S1 pupils and teachers over two terms, using drama techniques as an alternative and engaging way of teaching English.

- * Primary schools

Firefly Arts Limited delivered 6 Drama in French workshops in primary schools in Edinburgh.

- * Language Festivals

Firefly Arts Limited delivered Drama in French workshops for S2 pupils attending the Fife Languages Festival and the Edinburgh Languages Festival.

Projects with extra curricular outcomes

Firefly Arts Limited is regularly contracted by education departments and other agencies to develop projects for schools which explore issues relevant to children and young people.

- * Healthy Eating workshops for Whitburn Academy, West Lothian
- * Transition workshops for Whitburn Academy, supporting P7 pupils from several feeder primary schools to build confidence and develop integration within their new secondary school
- * Open your eyes, a bullying awareness play designed as a piece of peer education for Deans Community High School in Livingston. The cast was invited to perform at the National Festival of Youth Theatre, Glasgow
- * STARS, a road safety project in which S2 pupils in all the secondary schools in Aberdeenshire create and perform short plays to their peers, to raise awareness of road safety issues

Arts across the curriculum projects

Firefly Arts Limited worked with The Prince's Foundation for Children & the Arts (formerly Arts & Kids) and St Mary's RC School, Bathgate on the national Theatre Quest project. The project was based around the play A Singer from the Desert Came, commissioned from Jamila Gavin for the project.

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OBJECTIVES AND ACTIVITIES

Significant activities

The project involved drama workshops for pupils, mentoring for their teachers, a visit to a theatre to see a piece of professional children's' theatre, and the creation of a production of the play which was performed to the whole school. Participants were also invited to a grand national finale in London when the pupils had the opportunity to meet Prince Charles.

"I have learned that if we all work together we can make something good!"

"I've always known you need loads of people to put on a play but I've also learned that you need to work as a team to make it perfect."

"I have learned lots of drama work and to be confident."

Pupil's comments

Training and Development

Staff training is an important part of Firefly Arts Limited staff development. Staff training was delivered every 2 weeks which covered topics including Child Protection, Firefly Arts Limited workshop curriculum, Challenging behaviour, Best Practice and Forum theatre. All the training sessions were advertised and available for free to external practitioners. Other staff training included:

- * Epilepsy Awareness and Administration of Emergency Medication
- * First Aid training for new members of staff
- * Evaluation Training in The Lake District provided by the British Council
- * A residential training weekend in Aberfeldy for all staff members. Workshops included Autism awareness by the National Autism Society, Marketing & Networking and physical comedy delivered by Plutot la Vie.

"Training throughout the year has definitely been useful and I have been able to directly use many of the skills covered. A constant flow of ideas and the opportunity to share development kept things fresh but as a newcomer I found the sessions on how to approach and deliver the curriculum particularly useful. It was important to have the opportunity to talk things through in the 'best practice' sessions." East Renfrewshire Youth Theatre Drama Workshop Leader

Training for young people

Offering participants and other young people the opportunity to further their development within the youth theatre is a key feature of our training and mentoring processes. During the year we have worked with:

- * Six pupils on work experience from West Lothian schools
- * Three pupils on work experience from Donaldson's College
- * Two European volunteers on short term placements, one from Greece, the second from Spain
- * Three full time volunteers placed with us through Project Scotland. These Trainee Drama Workshop Leaders worked with staff, developed their confidence and knowledge and played positive roles in the organisation.

European Training

Firefly Arts Limited joined other like minded organisations from across Europe and the former Soviet republics to create the Eurohouse Network, a training and networking group aimed at increasing opportunities for the safe and sustainable development of European volunteering by young people, by creating Eurohouses: residences for European volunteers undertaking placements in the partner organisations. The network consists of organisations from Scotland, the Netherlands, Estonia, Greece, Italy, the Ukraine and Moldova, and was funded by the EU Youth in Action programme.

The Year Ahead

2007/08 marked the final year of the current Business Plan, and as such the organisation has undertaken a period of review and strategic planning. Development over the coming years is planned to grow from existing provision, but there will be two significant changes in 2008/09.

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OBJECTIVES AND ACTIVITIES

Significant activities

Rebranding

Over the past year, the Firefly Arts Limited Board and staff have undertaken a series of actions in connection with our rebranding. A wide ranging consultation was undertaken by Scotinform which demonstrated that the reputation of the company is strong, and there is a perception of the company delivering quality work. There was however confusion about the range of delivery, now geographically wide and including film making and work in formal education as well as traditional youth theatre. It was felt that the company should find a new name which could more usefully represent the different strands of work now undertaken. The re launch took place on 30th September 2008, although the name change was approved on 26th August 2008.

Howden Park Centre

Throughout the year, Firefly Arts Limited has been working closely with West Lothian Council on the refurbishment of Howden Park Centre in Livingston. The new building will have fit for purpose accommodation (offices, workshop space, storage) for Firefly Arts Limited as well as a new state of the art theatre, and is expected to open in spring 2009. Howden Park Centre will see Firefly Arts Limited working alongside WLC Arts Services and Arts Education Services in the same building, giving opportunities for consolidating existing partnerships and developing new ways of working.

FINANCIAL REVIEW

Reserves policy

Unrestricted reserves will be maintained to provide for contingency planning. Reserves will be maintained at a level that ensures that Firefly Arts Limited core activities could continue during a period of unforeseen difficulty.

The Trustees have estimated that the level of free reserves (that is those funds not tied up in fixed assets, restricted or designated funds) the charity still require to sustain its operations represents three months running costs. They estimate this would be £85,000.

As unrestricted free reserves (those unrestricted funds, not tied up in fixed assets or designated as to use) currently stand at £32,449 (2007 £28,618) the trustees will aim to build up reserves in the future.

Principal funding sources

Firefly Arts Limited has a fundraising strategy in place which complements its three year business plan and sources funding through applying to a wide range of funding sources including government funding, trusts and foundations. Its main sources of funding this year have been

West Lothian Council
East Renfrewshire Council
Angus Council
The Big Lottery Fund
Lloyds TSB Foundation
Scottish Arts Council
Scottish Community Fund
British Council
The Heritage Lottery Fund
Scottish Book Trust
The Robertson Trust
Project Scotland
The Scottish Government Rural Challenge Development Fund

In addition to the main sources of funding, Firefly Arts Limited has been awarded smaller project grants to contribute towards the costs of delivering projects.

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FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements

The accounts show total funds of £126,453, of which £34,624 are restricted funds. The Restricted Funds balance represents project income which was sourced during this year and which is already committed to projects that will take place in 2008/09. Some of the main commitments as at the year end are

Heritage Lottery Fund

The Heritage Lottery Fund awarded Firefly Arts Limited a total of £22,800 for youth theatre members to work with industry professionals to film an educational DVD on the subject of shale oil, which was sent to all primary schools in West Lothian. This project ran from September 2007 until the end of April 2008, and £2,111 of the grant was therefore restricted for 2008/2009.

Scottish Arts Council Capital Grant £19,416

A capital award from the Scottish Arts Council in 2006 is represented by the net book value of fixed assets acquired with this funding to the value of £19,416 as at 31st March 2008.

Clare Duffy Commission £ 7,100

This restricted fund balance from Lloyds TSB was to commission a show which toured between April 2008 and August 2008.

May Film Exchange £6,912

This restricted fund balance as at 31st March 2008 was in connection with the pre financing for a Youth Exchange scheme in Aberfeldy to be held in 2008/2009.

Total unrestricted funds of £91,829 (2007 £94,470) are the results of vigorous and successful fundraising campaigns. Within these funds there are a total of £ 38,517 of designated funds. The Organisational Development fund had an opening balance of £15,000 at the beginning of the period and after expenditure within the year and a further transfer of £15,000 from the Relocation Fund this fund stands at £23,517. This fund will be used in connection with the re branding process following the change of name. The Relocation Fund now stands at £15,000 at the year end and will support the move to Howden Park Centre in 2009. Firefly Arts Limited will be housed there with the West Lothian Council's Arts Services team.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

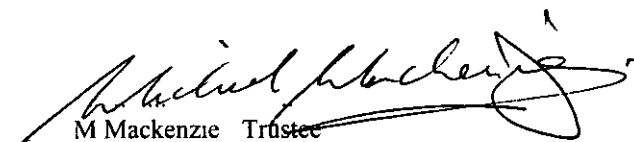
So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

AUDITORS

A resolution to re appoint Martin Aitken & Co as auditor for the ensuing year will be proposed at the Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



M Mackenzie Trustee

Date 24th November 2008

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF FIREFLY ARTS LIMITED

We have audited the financial statements of Firefly Arts Limited for the year ended 31 March 2008 on pages fifteen to twenty two. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007)

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985, and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustee's responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page eleven.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you whether in our opinion the information given in the Report of the Trustees is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Report of the Trustees and the Chairman's Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard Provisions Available to Small Entities, in the circumstances set out in note 18 to the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
FIREFLY ARTS LIMITED**

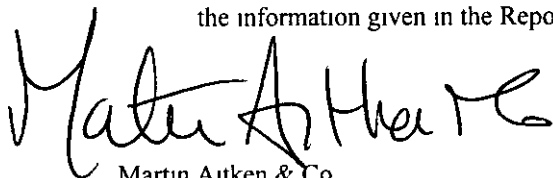
Opinion

In our opinion

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,

the financial statements have been properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006, and

the information given in the Report of the Trustees is consistent with the financial statements



Martin Aitken & Co
Chartered Accountants
and Registered Auditors
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

Date

1/12/2008

**FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LOTHIAN YOUTH THEATRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008**

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	57,489	211,810	269,299	251,101
Investment income	3	3,208		3,208	2,339
Incoming resources from charitable activities					
Charitable activity	4	10,414	57,242	67,656	58,611
Other incoming resources					970
Total incoming resources		71,111	269,052	340,163	313,021
RESOURCES EXPENDED					
Charitable activities					
Charitable activity	5	61,342	311,631	372,973	303,934
Governance costs	6	12,410		12,410	8,351
Total resources expended		73,752	311,631	385,383	312,285
NET INCOMING/(OUTGOING) RESOURCES					
		(2,641)	(42,579)	(45,220)	736
RECONCILIATION OF FUNDS					
Total funds brought forward		94,470	77,203	171,673	170,937
TOTAL FUNDS CARRIED FORWARD		91,829	34,624	126,453	171,673

The notes form part of these financial statements

**FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LOTHIAN YOUTH THEATRE LIMITED**

**BALANCE SHEET
AT 31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	10	40,279	46,741
CURRENT ASSETS			
Debtors amounts falling due within one year	11	11,883	12,552
Cash at bank and in hand		98,012	130,012
		<u>109,895</u>	<u>142,564</u>
CREDITORS			
Amounts falling due within one year	12	(23,721)	(17,632)
NET CURRENT ASSETS		<u>86,174</u>	<u>124,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,453</u>	<u>171,673</u>
NET ASSETS		<u>126,453</u>	<u>171,673</u>
FUNDS	14		
Unrestricted funds		91,829	94,470
Restricted funds		34,624	77,203
TOTAL FUNDS		<u>126,453</u>	<u>171,673</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Trustees on 24/11/08 and were signed on its behalf by


M Mackenzie Trustee

**FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LOTHIAN YOUTH THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	Nil rate depreciation
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the trustees believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of the property, and changes to that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the valuation, and the amount which might otherwise have been included can not be separately identified or quantified

Taxation

The company has charitable status and is exempt from taxation. The company is not registered for VAT and accordingly any irrecoverable VAT is included in the expenditure concerned

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LoTHIAN YOUTH THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2008

2 VOLUNTARY INCOME

	2008	2007
	£	£
Donations	16,657	5,595
Friends scheme	1,100	1,160
WLC project grants	11,647	4,211
Scottish Executive	15,905	16,500
East Renfrewshire Council	22,311	10,500
WLC core funding	94,157	93,345
Robertson Trust		4,000
Rank Foundation		2,323
Big Lottery Fund	23,852	35,663
Project Scotland	599	10,699
Arts and business		1,800
British Council	31,446	29,430
Turcan Connell		1,000
Scottish Arts Council	449	28,125
Livingston Youth Trust		250
Scottish Community Forum		4,500
Scottish Community Foundation		2,000
Russel Trust	2,000	
Heritage Lottery Fund	11,400	
Youth Link	7,676	
Angus Council	5,000	
Lloyds TSB Foundation	10,350	
Aberdeenshire Council	14,750	
	<u>269,299</u>	<u>251,101</u>

3 INVESTMENT INCOME

	2008	2007
	£	£
Deposit account interest	<u>3,208</u>	<u>2,339</u>

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2008	2007
		£	£
Ticket sales	Charitable activity	403	3,864
Merchandise	Charitable activity	33	1,198
Workshop	Charitable activity	34,940	31,091
Project fees	Charitable activity	30,308	22,458
Other income	Charitable activity	1,972	
		<u>67,656</u>	<u>58,611</u>

FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LOTHIAN YOUTH THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2008

5 CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Charitable activity	<u>372,973</u>	<u>372,973</u>

6. GOVERNANCE COSTS

	2008	2007
	£	£
Accountancy	3,100	4,926
Professional fees	6,401	50
Auditors' remuneration	2,909	3,375
	<u>12,410</u>	<u>8,351</u>

7 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2008	2007
	£	£
Auditors' remuneration	2,909	3,375
Depreciation owned assets	7,645	9,799

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2008 nor for the year ended 31 March 2007

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2008 nor for the year ended 31 March 2007

9. STAFF COSTS

	2008	2007
	£	£
Wages and salaries	194,613	146,323
Social security costs	17,121	13,397
	<u>211,734</u>	<u>159,720</u>

The average monthly number of employees during the year was as follows

	2008	2007
Number of staff	<u>11</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year (2007 None)

FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
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NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2008

10 TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2007	17,353	65,556	4,168	87,077
Additions		1,184		1,184
	<u>17,353</u>	<u>66,740</u>	<u>4,168</u>	<u>88,261</u>
At 31 March 2008	17,353	66,740	4,168	88,261
DEPRECIATION				
At 1 April 2007		36,190	4,147	40,337
Charge for year		7,638	7	7,645
		<u>43,828</u>	<u>4,154</u>	<u>47,982</u>
At 31 March 2008		43,828	4,154	47,982
NET BOOK VALUE				
At 31 March 2008	<u>17,353</u>	<u>22,912</u>	<u>14</u>	<u>40,279</u>
At 31 March 2007	<u>17,353</u>	<u>29,366</u>	<u>21</u>	<u>46,740</u>

Within fixed assets are assets purchased from a capital grant received from Scottish Arts Council. The net book value of these restricted assets at 31 March 2008 is £19,416 (2007 £25,888)

11. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	10,537	11,180
Prepayments and accrued income	1,346	1,372
	<u>11,883</u>	<u>12,552</u>

12 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts	17,100	7,899
Trade creditors	203	745
Accruals and deferred income	6,418	8,988
	<u>23,721</u>	<u>17,632</u>

**FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LOTHIAN YOUTH THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2008**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
Fixed assets	71,622	(31,343)	40,279	46,741
Current assets	43,929	65,966	109,895	142,564
Current liabilities	(23,722)	1	(23,721)	(17,632)
	<u>91,829</u>	<u>34,624</u>	<u>126,453</u>	<u>171,673</u>

14. MOVEMENT IN FUNDS

	At 1.4.07 £	Net movement in funds £	Transfers between funds £	At 31.3.08 £
Unrestricted funds				
General fund	49,470	3,842		53,312
Relocation fund	30,000		(15,000)	15,000
Organisational development fund	15,000	(6,483)	15,000	23,517
	<u>94,470</u>	<u>(2,641)</u>		<u>91,829</u>
Restricted funds				
Restricted fund	77,203	(42,579)		34,624
	<u>171,673</u>	<u>(45,220)</u>		<u>126,453</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,111	(67,269)	3,842
Organisational development fund		(6,483)	(6,483)
	<u>71,111</u>	<u>(73,752)</u>	<u>(2,641)</u>
Restricted funds			
Restricted fund	269,052	(311,631)	(42,579)
	<u>340,163</u>	<u>(385,383)</u>	<u>(45,220)</u>

15. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 March 2008 (2007 £Nil)

16. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2008 (2007 £Nil)

**FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LoTHIAN YOUTH THEATRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2008**

17 RELATED PARTY DISCLOSURES

Harris and Johnston Ltd donated £100 during the year Janette Harris' (company secretary) husband is a director of this company

Welso donated £1,000 during the year Mike Bruce (board member) is chief executive

The Royal Bank of Scotland Group operates a Give As You Earn scheme, whereby pre tax personal donations from employees to charities are matched by the Group in a ratio of 2:1 Chris Adams, now a retired board member of Firefly Arts Limited, is an employee of The Royal Bank of Scotland Group, and donated £1,200 through this scheme in the year, inclusive of the Bank's contribution

Gail Ferguson, a board member of Firefly Arts Limited and West Lothian Council Professional Network leader for Expressive Arts, commissioned Firefly Arts Limited to deliver Continuous Professional Development courses West Lothian Council paid a total of £100 for the courses

18 APB ETHICAL STANDARD PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements

**FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LOTHIAN YOUTH THEATRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008**

	2008 £	2007 £
INCOMING RESOURCES		
Voluntary income		
Donations	16,657	5,595
Friends scheme	1,100	1,160
WLC project grants	11,647	4,211
Scottish Executive	15,905	16,500
East Renfrewshire Council	22,311	10,500
WLC core funding	94,157	93,345
Robertson Trust		4,000
Rank Foundation		2,323
Big Lottery Fund	23,852	35,663
Project Scotland	599	10,699
Arts and business		1,800
British Council	31,446	29,430
Turcan Connell		1,000
Scottish Arts Council	449	28,125
Livingston Youth Trust		250
Scottish Community Forum		4,500
Scottish Community Foundation		2,000
Russel Trust	2,000	
Heritage Lottery Fund	11,400	
Youth Link	7,676	
Angus Council	5,000	
Lloyds TSB Foundation	10,350	
Aberdeenshire Council	14,750	
	269,299	251,101
Investment income		
Deposit account interest	3,208	2,339
Incoming resources from charitable activities		
Ticket sales	403	3,864
Merchandise	33	1,198
Workshop	34,940	31,091
Project fees	30,308	22,458
Other income	1,972	
	67,656	58,611
Other incoming resources		
Exceptional items		970
Total incoming resources	340,163	313,021

RESOURCES EXPENDED

This page does not form part of the statutory financial statements

FIREFLY ARTS LIMITED
PREVIOUSLY KNOWN AS
WEST LOTHIAN YOUTH THEATRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2008

	2008 £	2007 £
Charitable activities		
Wages/salaries and national insurance	194,613	146,323
Social security	17,121	13,397
Rent, rates and insurance	2,753	2,926
Light and heat	3,320	3,073
Telephone	2,583	2,359
Advertising	6,491	5,317
Direct production costs	118,956	109,334
Venue hire	8,088	508
Repairs and maintenance	645	835
Other office costs	10,758	10,063
Plant and machinery	7,645	9,799
	372,973	303,934
Governance costs		
Accountancy	3,100	4,926
Professional fees	6,401	50
Auditors' remuneration	2,909	3,375
	12,410	8,351
Total resources expended	385,383	312,285
Net income/(expenditure)	(45,220)	736