

WEST LOTHIAN YOUTH THEATRE LIMITED

SCOTTISH CHARITY NO: SCO 002848

COMPANY REGISTRATION NO: 123773

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 1999

HIGGINS CAMPBELL MILLER & COMPANY

REGISTERED AUDITORS

GLASGOW



WEST LOTHIAN YOUTH THEATRE LIMITED

DIRECTORS:

MICHAEL MACKENZIE
DEREK ALAN LONG
DERRICK ANSTEE
IRENE BARCLAY
DAVID S JOHNSTON
RICHARD PIETRASIK (RESIGNED 02/02/99)
GRAHAME ROBERTSON (RESIGNED 30/04/98)
ELIZABETH BARDELL (RESIGNED 30/04/98)
MARGARET PRIOR (RESIGNED 09/11/98)
HUGH OWENS (RESIGNED 10/06/99)
ALISTAIR COLQUHOUN
KAREN ROE
ANDREW MILLER
MICHAEL BRUCE (APPOINTED 30/04/98)
ALISTER MACKIE (APPOINTED 10/06/99)

REGISTERED OFFICE:

THE PLAYSHED
MAREE WALK
CRAIGSHILL
LIVINGSTON

REGISTERED NUMBER:

ED 648/86

BANKERS:

THE ROYAL BANK OF SCOTLAND PLC
4 ALMONDVALE SOUTH
LIVINGSTON
EH54 6MB

ACCOUNTANTS:

HIGGINS CAMPBELL MILLER & COMPANY
REGISTERED AUDITORS
15 NORTH CLAREMONT STREET
GLASGOW
G3 7NR

WEST LOTHIAN YOUTH THEATRE LIMITED

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1999

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The following page does not form part of the Statutory Accounts

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WEST LOTHIAN YOUTH THEATRE LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 1999

The directors present their annual report with the accounts of the company for the year ended 31st March 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the advancement of public education by the encouragement of the performing arts, including, but without limiting the foregoing, the arts of drama, music, dance and mime.

DIRECTORS

The directors liability is limited, to such an amount as may be required not exceeding in the case of any member the sum of £1. The company is accepted as a charitable body and has been granted charitable status.

ACCOUNTANTS

The directors consider that for the year ended 31 March 1999 the company was entitled to exemption from a statutory audit under section 249A (1) of the Companies Act 1985. Under the provision of the Act, the directors have appointed HIGGINS CAMPBELL MILLER & COMPANY as Accountants.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



MICHAEL MACKENZIE
Director

3 September 1999

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
WEST LOTHIAN YOUTH THEATRE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st March 1999, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Higgins, Campbell, Miller & Co

HIGGINS CAMPBELL MILLER & COMPANY
REGISTERED AUDITORS
15 NORTH CLAREMONT STREET
GLASGOW
G3 7NR

WEST LOTHIAN YOUTH THEATRE LIMITED**INCOME AND EXPENDITURE ACCOUNT**
FOR THE YEAR ENDED 31ST MARCH 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
INCOME	2	129,112	133,693
Net Operating Expenses			
Administrative Expenses		121,954	165,722
<u>OPERATING SURPLUS/ (DEFICIT)</u>	3	7,158	(32,029)
Future Projects Funds Transferred		-	25,000
		7,158	(7,029)
Income from Investments	4	1,863	2,451
<u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE INTEREST</u>		9,021	(4,578)
Interest Payable	5	-	-
<u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		9,021	(4,578)
Tax on Ordinary Activities		-	-
<u>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR AFTER TAXATION</u>		9,021	(4,578)
<u>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</u>		9,021	(4,578)
<u>RETAINED SURPLUS/(DEFICIT) FOR THE YEAR</u>		9,021	(4,578)
<u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Surplus Brought Forward		22,096	26,674
Retained Surplus/(Deficit) for the Year		9,021	(4,578)
<u>RETAINED SURPLUS CARRIED FORWARD</u>		31,117	22,096

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5a to 5c form part of these accounts.

WEST LoTHIAN YOUTH THEATRE LIMITEDBALANCE SHEET
AS AT 31ST MARCH 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
FIXED ASSETS			
Tangible Assets	6	20,240	21,203
CURRENT ASSETS			
Debtors		384	-
Cash at Bank and in Hand		12,004	4,004
		<u>12,388</u>	<u>4,004</u>
CREDITORS : Amounts Falling			
Due within One Year	7	<u>(1,511)</u>	<u>(3,111)</u>
NET CURRENT ASSETS		10,877	893
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,117</u>	<u>22,096</u>
CAPITAL AND RESERVES			
Building Fund	9	24,800	24,800
Future Projects		-	-
Profit and Loss Account		<u>6,317</u>	<u>(2,703)</u>
<u>TOTAL CAPITAL FUNDS</u>	8	<u>31,117</u>	<u>22,097</u>

continued

WEST LoTHIAN YOUTH THEATRE LIMITED

BALANCE SHEET
(continued)
AS AT 31ST MARCH 1999

The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A (1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



DEREK ALAN LONG

Director

Approved by the board: 3 September 1999

The notes on pages 5a to 5c form part of these accounts.

WEST LOTHIAN YOUTH THEATRE LIMITED**NOTES TO ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 1999**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the total income received from Grants, Donations, Bursaries, Course Fees, Box Office and Interest Received.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% reducing balance
Fixtures and Fittings	25% reducing balance

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

2. TURNOVER

The Turnover and Surplus (1998 - Deficit) before taxation for the year is attributable to the principal activity of the Company which is the advancement of public education by the encouragement of the performing arts, including, but without limiting the foregoing, the arts of drama, music, dance and mime.

3. OPERATING SURPLUS/(DEFICIT)

The Operating Surplus (1998 - Deficit) is stated after charging:

	<u>1999</u>	<u>1998</u>
	£	£
Depreciation of Tangible Fixed Assets	962	1,284
Accountancy Charges	1,012	962
	<u> </u>	<u> </u>

4. INCOME FROM INVESTMENTS

	<u>1999</u>	<u>1998</u>
	£	£
Bank Interest Received	1,863	2,451
	<u> </u>	<u> </u>

5. TAXATION

The company is accepted as a charitable body and has been granted charitable status and therefore no provision for corporation tax has been made in these accounts. Exemption has been granted under section 360 Income and Corporation Taxes Act 1970.

WEST LOTHIAN YOUTH THEATRE LIMITED**NOTES TO ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 1999**6. TANGIBLE FIXED ASSETS**

	Land & Buildings	Plant & Machinery etc	TOTAL
COST	£	£	£
At 1st April 1998	17,353	13,727	31,080
At 31st March 1999	17,353	13,727	31,080
DEPRECIATION			
At 1st April 1998	-	9,877	9,877
Charge for the year	-	963	963
At 31st March 1999	-	10,840	10,840
NET BOOK VALUE			
At 31st March 1999	17,353	2,887	20,240
At 31st March 1998	17,353	3,850	21,203

7. DEBTORS

	<u>1999</u> £	<u>1998</u> £
Amounts due within one year:		
Prepaid Charges	384	-
	384	-

8. CREDITORS: Amounts falling
Due within One Year

	<u>1999</u> £	<u>1998</u> £
Bank Overdrafts and Loans	391	1,372
Social Security and Other Taxes	108	777
other Creditors	1,012	962
	1,511	3,111

WEST LOTHIAN YOUTH THEATRE LIMITEDNOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1999**9. RECONCILIATION OF MOVEMENTS IN CAPITAL FUNDS**

	<u>1999</u>	<u>1998</u>
	£	£
Surplus/(deficit) for the financial year	9,020	(4,578)
Opening Capital Funds	22,097	51,675
Future Projects Funds	-	(25,000)
Closing Capital Funds	<u>31,117</u>	<u>22,097</u>

10. RESERVES

	<u>Brought Forward</u> <u>01/04/98</u>	<u>Income & Expenditure</u> <u>Account</u>	<u>Provision</u> <u>in Year</u>	<u>TOTAL</u>
	£	£	£	£
Income and Expenditure Account	(2,703)	9,021	-	6,317
Building Fund	24,800	-	-	24,800
Future Projects	-	-	-	-
At 31st March 1999	<u>22,097</u>	<u>9,021</u>	<u>-</u>	<u>31,117</u>

WEST LOTHIAN YOUTH THEATRE LIMITEDINCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1999

INCOME	<u>1999</u>		<u>1998</u>	
	£	£	£	£
West Lothian Authority Council		84,700		75,400
Children In Need		21,300		-
Summer Project-Ticket Sales		285		391
Sundry Income (W/Shops etc)		22,827		10,338
Trusts/Awards (Create)		-		4,000
Projects Fund Nat. Lottery Grant		-		43,564
		129,112		133,693
 Bank Interest Received		 1,863		 2,451
		130,975		136,144
 LESS EXPENDITURE				
Admin & Staff Salaries & N.I.	39,160		55,545	
Co-ordinators Salaries & N.I.	41,875		32,884	
Cleaner	3,025		3,126	
Paye and Late Filing Penalties	200		279	
Transport	7,978		12,134	
Maintenance & Repairs	1,512		1,160	
Telephone Charges	2,552		3,415	
Office Administration, Stat, & Print	6,276		5,602	
Advertising	3,141		3,814	
Subscriptions	448		538	
Misc., A.G.M., etc	280		842	
Heat, Light & Water Rates	2,941		3,455	
Tutor Fees and Project Workers	2,905		17,409	
Training	-		834	
Insurances	1,676		1,610	
Festival Projects	5,012		20,825	
Bank Charges	-		4	
Legal & Professional Fees	999		-	
Accountancy Charges	1,012		962	
Depreciation Plant & Equipment	852		1,137	
Depreciation Fixtures & Fittings	110		147	
		121,954		165,722
 <u>SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE</u>		 9,021		 (29,578)

This page does not form part of the statutory accounts.