

WEST LOTHIAN YOUTH THEATRE LIMITED

SC123773

DIRECTORS:

MICHAEL MACKENZIE
DEREK ALAN LONG
DERRICK ANSTEE
GLEN ROBERTSON
DAVID S JOHNSTON
PETER J B A JOHNSTON
CNCLLR HUGH D MACLEAN
RICHARD PIETRASIK
FRANCES J HUNT (RESIGNED 17/10/94)
WILLIAM FORBES STUART
GRAHAME ROBERTSON
LIZ BARDELL
COLIN M WILLIAMSON (APPOINTED 17/10/94)
RALPH STEWART WILSON (APPOINTED 19/1/95)

REGISTERED OFFICE:

THE PLAYSHED
MAREE WALK
CRAIGSHILL
LIVINGSTON

CHARITY NUMBER:

ED 648/86 & SCO 002848

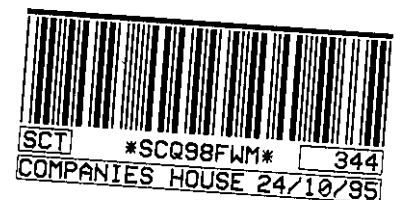
BANKERS:

THE ROYAL BANK OF SCOTLAND PLC
4 ALMONDVALE SOUTH
LIVINGSTON
EH54 6MB

REGISTERED AUDITORS:

HIGGINS CAMPBELL MILLER & COMPANY
REGISTERED AUDITORS
15 NORTH CLAREMONT STREET
GLASGOW
G3 7NR

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WEST LoTHIAN YOUTH THEATRE LIMITED

CONSOLIDATED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1995

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WEST LOTHIAN YOUTH THEATRE LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 1995

The directors present their annual report with the accounts of the company for the year ended 31st March 1995.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the advancement of public education by the encouragement of the performing arts, including, but without limiting the foregoing, the arts of drama, music, dance and mime.

DIRECTORS

The directors liability is limited, to such an amount as may be required not exceeding in the case of any member the sum of £1. The company is accepted as a charitable body and has been granted charitable status.

AUDITORS

The auditors, HIGGINS CAMPBELL MILLER & COMPANY are deemed to be re-appointed in accordance with section 386 of the Companies Act 1985.

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the
board of directors


MICHAEL MACKENZIE
Director

19TH JULY 1995

WEST LoTHIAN YOUTH THEATRE LIMITEDSTATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

19TH JULY 1995

By Order of the Board

AUDITORS' REPORT TO THE SHAREHOLDERS
OF WEST LOTHIAN YOUTH THEATRE LIMITED

We have audited the financial accounts on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6a.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

The company's directors are responsible for the preparation of financial accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial accounts.

OPINION

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 31st March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



HIGGINS CAMPBELL MILLER & COMPANY
REGISTERED AUDITORS
15 NORTH CLAREMONT STREET
GLASGOW
G3 7NR

19TH JULY 1995

WEST LOTHIAN YOUTH THEATRE LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
TURNOVER	2	153,209	116,707
Net Operating Expenses			
Administrative Expenses		147,820	120,881
<u>OPERATING PROFIT/(LOSS)</u>	3	5,389	(4,174)
Income from Investments		914	516
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST</u>		6,303	(3,658)
Interest Payable		57	15
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		6,246	(3,673)
Tax on Ordinary Activities	4	-	-
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		£ 6,246	£ (3,673)
<u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Profit Brought Forward		31,239	34,912
Retained Profit/(Loss) for the Year		6,246	(3,673)
<u>RETAINED PROFIT CARRIED FORWARD</u>		£ 37,485	£ 31,239

None of the company's activities were acquired or discontinued during the above two financial years.

** There were no recognised gains or losses other than the profit or loss for **
 ** the above two financial years. **

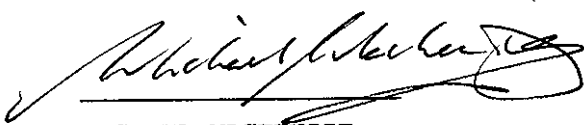
The notes on pages 6a to 6b form part of these accounts.

WEST LOTHIAN YOUTH THEATRE LIMITEDCONSOLIDATED BALANCE SHEET
AS AT 31ST MARCH 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
FIXED ASSETS			
Tangible Assets	5	19,770	20,577
CURRENT ASSETS			
Cash at Bank and in Hand		22,885	17,144
		22,885	17,144
CREDITORS : Amounts Falling			
Due within One Year	6	(2,170)	(3,482)
NET CURRENT ASSETS		20,715	13,662
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 40,485</u>	<u>£ 34,239</u>
RESERVES			
Building Fund		24,800	24,800
Future Projects		2,000	2,000
Disability Project		1,000	1,000
Profit and Loss Account		12,685	6,439
TOTAL FUNDS	7	<u>£ 40,485</u>	<u>£ 34,239</u>

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the
board of directors


MICHAEL MACKENZIE
Director

Approved by the board: 19TH JULY 1995

The notes on pages 6a to 6b form part of these accounts.

WEST LOTHIAN YOUTH THEATRE LIMITED**NOTES TO ACCOUNTS**
FOR THE YEAR ENDED 31ST MARCH 1995**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the total income received from Grants, Donations, Bursaries, Course Fees, Box Office and Interest Received.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% reducing balance
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Grants

Grants of a revenue nature are credited to income in the period to which they relate.

2. TURNOVER

The Turnover and Profit (1994 - Loss) before taxation for the year is attributable to the principal activity of the Company which is the advancement of public education by the encouragement of the performing arts, including, but without limiting the foregoing, the arts of drama, music, dance and mime.

3. OPERATING PROFIT/(LOSS)

The Operating Profit (1994 - Loss) is stated after charging:

	<u>1995</u>	<u>1994</u>
	£	£
Depreciation of Tangible Fixed Assets	806	1,074
Auditors Remuneration	1,852	1,815
	<u> </u>	<u> </u>

4. TAXATION

The company is accepted as a charitable body and has been granted charitable status and therefore no provision for corporation tax has been made in these accounts. Exemption has been granted under section 360 Income and Corporation Taxes Act 1970.

WEST LOTHIAN YOUTH THEATRE LIMITED

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1995

5. TANGIBLE FIXED ASSETS

	<u>Property</u>	<u>Plant & Machinery etc.</u>	<u>TOTAL</u>
	£	£	£
COST OR VALUATION			
At 1st April 1994	17,353	8,691	26,044
At 31st March 1995	17,353	8,691	26,044
DEPRECIATION			
At 1st April 1994	-	5,467	5,467
Charge for the year	-	806	806
At 31st March 1995	-	6,273	6,273
NET BOOK VALUE			
At 31st March 1995	17,353	2,417	19,770
At 31st March 1994	17,353	3,224	20,577

6. CREDITORS

Amounts falling due within one year:	<u>1995</u>	<u>1994</u>
	£	£
Bank Overdrafts and Loans	370	1,582
Other Creditors	1,800	1,900
	2,170	3,482

7. RESERVES

	<u>Brought Forward 01/04/94</u>	<u>Profit for year</u>	<u>TOTAL</u>
	£	£	£
Income & Expenditure Account	6,441	6,246	12,687
Building Fund	24,800	-	24,800
Future projects	2,000	-	2,000
Disability Project	1,000	-	1,000
	34,241	6,246	40,487

WEST LOTHIAN YOUTH THEATRE LIMITEDCONSOLIDATED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1995

	<u>1995</u>		<u>1994</u>	
	£	£	£	£
West Lothian District Council		40,599		24,511
Livingston Development Corporation		11,000		-
Fees		630		1,615
L.R.C Grant		91,552		88,485
Summer Project-Ticket Sales		2,872		1,024
Sundry Income (T-Shirts etc)		406		1,072
Trust/Awards		4,150		-
Projects Fund		2,000		-
		153,209		116,707
 Bank Deposit A/c Interest Received		 914		 516
		154,123		117,223
 LESS OVERHEADS				
Administrators Salary & NI	14,297		14,292	
Co-ordinators Salary & NI	16,656		16,431	
Cleaner	2,106		2,219	
Staff Travel Expenses	4,082		2,555	
Transport	8,590		5,538	
Maintenance and Repair	1,036		3,253	
Telephone Charges	3,398		2,422	
Office Administration, Stat. & Printing	2,908		2,550	
Advertising	2,636		1,847	
Subscriptions	341		97	
Misc., A.G.M ,etc.	3,186		3,265	
Heat and Light, Water Rates	3,628		3,782	
Tutor Fees and Project Workers	24,676		9,672	
Project Workers	35,262		34,039	
Insurances	2,135		1,741	
Premises/Hire of Materials	2,337		3,500	
Festival Projects	9,492		2,603	
Professional Fees	-		304	
Director's Remuneration	8,396		7,882	
Auditors Remuneration	1,852		1,815	
Bank Interest	57		15	
Depreciation Fixtures & Fittings	348		-	
Depreciation Plant & Equipment	458		1,074	
		147,877		120,896
 <u>NET PROFIT/(LOSS) FOR THE YEAR</u>		 <u>£ 6,246</u>		 <u>£ (3,673)</u>

This page does not form part of the statutory accounts.

WEST LOTHIAN YOUTH THEATRE LIMITEDTRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1995

	<u>1995</u>		<u>1994</u>	
	£	£	£	£
West Lothian District Council		40,602		24,513
Livingston Development Corporation		11,000		-
Fees		630		1,615
Summer Project-Ticket Sales		2,872		1,024
Sundry Income (T-Shirts) etc		406		1,072
Trusts/Awards		4,150		-
Projects Fund		2,000		-
		61,660		28,224
 High Interest Account-Interest Received		 708		 316
		62,368		28,540
 LESS OVERHEADS				
Administrators Salary & N.I.	2,167		2,398	
Transport	6,414		2,375	
Maintenance and Repairs	206		1,107	
Telephone Charges	826		621	
Office Administration, Stat & Print	600		616	
Advertising	260		455	
Subscriptions	10		35	
Misc., A.G.M., etc	105		849	
Heat and Light and Water Rates	939		969	
Tutor Fees and Project Workers	24,676		9,672	
Insurances	766		-	
Festival Projects	9,492		2,603	
Directors' Remuneration	8,396		7,882	
Accountants Remuneration	901		1,215	
Bank Interest	-		3	
Depreciation Plant & Equipment	193		257	
		55,951		31,057
 <u>NET PROFIT/(LOSS) FOR THE YEAR</u>		 <u>£ 6,417</u>		 <u>£ (2,517)</u>

This page does not form part of the statutory accounts.

WEST LoTHIAN YOUTH THEATRE/URBAN AID PROJECTTRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1995

	<u>1995</u>		<u>1994</u>	
	£	£	£	£
L.R.C. Grant		91,552		88,485
Deposit Interest Received (Gross)		206		199
		91,758		88,684
<u>LESS OVERHEADS</u>				
Administrator Salary & NI	12,130		11,893	
Co-Ordinators Salary & NI	16,656		16,431	
Cleaner	2,106		2,219	
Staff Travel Expenses	4,082		2,555	
Transport	2,177		3,163	
Repairs and Maintenance	831		2,146	
Telephone Charges	2,572		1,802	
Postage, Stationery & Printing	2,308		1,934	
Advertising & Publicity	2,376		1,392	
Subscriptions	331		62	
Sundry Expenses/Courses	3,081		2,417	
Heat,Light & Water Rates	2,689		2,813	
Project Workers	35,262		34,039	
Insurances	1,369		1,741	
Premises & Hire of Materials	2,337		3,500	
Professional Fees	-		304	
Accountancy Charges	952		600	
Bank Interest	57		12	
Depreciation - Plant & Equipment	265		353	
Depreciation - Fixtures & Fittings	348		464	
		91,929		89,840
<u>NET LOSS FOR THE YEAR</u>		£ 171		£ 1,156

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19 October 1995

Companies House
37 Castle Terrace
EDINBURGH
EH1 2EB

Dear Sirs

Company Number SC 123773
Annual Accounts for year ended 31 March 1995

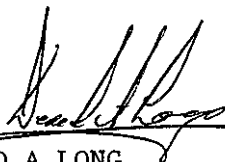
We enclose herewith the Annual Accounts for the year to 31 March 1995. The Accounts comprise of a " Consolidated" Profit & Loss Account and Balance Sheet.

As the Youth Theatre's Funding comes from two distinct sources and the Urban Aid Project Funding can only be spent in a specific manner, the rear of the Accounts contain two Trading and Profit & Loss Accounts. However, the Balance Sheet is not sub-divided since there is no requirement for this and the "Consolidated" Balance Sheet reflects the true Asset/Liability position of the Company.

The enclosed Accounts were previously forwarded to you but returned by you on 20 September as you believed we had omitted to enclose copy of the Company's Balance Sheet, however, we trust the foregoing explanation clarifies the matter to your satisfaction.

Please feel free to ring me or Shirley Simpson if you have any further queries.

Yours faithfully



D A LONG
Director

