REGISTERED NUMBER: SC123045

Abbreviated Financial Statements

for the Year Ended 31 March 2002

for

Optik Films Ltd

SCT S9E8DI1J 0063
COMPANIES HOUSE 30/01/03

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for the Year Ended 31 March 2002

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Optik Films Ltd

Company Information
for the Year Ended 31 March 2002

DIRECTOR:	H A M Gibson Esq
SECRETARY:	Ms M Murray
REGISTERED OFFICE:	38 Dean Park Mews Edinburgh EH4 1ED
REGISTERED NUMBER:	SC123045
ACCOUNTANTS:	Andrew Hamilton & Co Chartered Accountants 38 Dean Park Mews Edinburgh EH4 1ED

Optik Films Ltd

Abbreviated Balance Sheet
31 March 2002

	Notes	31.3.02 £	31.3.02 £	31.3.01 £	31.3.01 £
FIXED ASSETS:					
Tangible assets	2		4,179		6,667
CURRENT ASSETS:					
Debtors		17,966		10,589	
Cash at bank		47		260	
		18,013		10,849	
CREDITORS: Amounts falling due within one year		9,209		22,016	
NET CURRENT ASSETS/(LIABILITIES):			8,804		(11,167)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£12,983		£(4,500)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			12,981		(4,502)
SHAREHOLDERS' FUNDS:			£12,983		£(4,500)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
H A M Gibson Esq - DIRECTOR

Approved by the Board on 27th Jan 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001 and 31 March 2002	14,398
DEPRECIATION:	
At 1 April 2001	7,731
Charge for year	2,488
At 31 March 2002	10,219
NET BOOK VALUE:	
At 31 March 2002	4,179
At 31 March 2001	6,667

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
25,000	Ordinary shares	£1	25,000	25,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
2	Ordinary shares	£1	2	2

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 31 March 2002:

	£
H A M Gibson Esq	
Balance outstanding at start of year	7,839
Balance outstanding at end of year	14,373
Maximum balance outstanding during year	14,373