

JOHN CODEPART LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2003



Johnston Carmichael
Chartered Accountants
Commerce House
South Street
Elgin
IV30 1JE

JOHN CODEPART LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2003

	<u>Notes</u>	<u>2003</u> £	<u>2002</u> £
NET ASSETS		<u> -</u>	<u> -</u>
CAPITAL AND RESERVES			
Called up share capital	2	247865	247865
Profit and loss account		(247865)	(247865)
EQUITY SHAREHOLDERS' FUNDS		<u> -</u>	<u> -</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

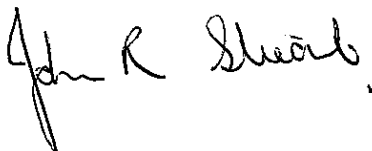
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 3 February 2004.

J R STUART



Director

JOHN CODEPART LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2003

1 Accounting policies

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Share capital

	<u>2003</u> £	<u>2002</u> £
Authorised: 500000 ordinary shares of £1 each	<u>500000</u>	<u>500000</u>
Allotted, called up and fully paid: 247865 ordinary shares of £1 each	<u>247865</u>	<u>247865</u>

3 Ultimate holding company

The company's ultimate holding company is John Stuart (Murrial) Limited, a company registered in Scotland.