

Registered Number SC121007

SUNLAWS DEVELOPMENT COMPANY LIMITED

Abbreviated Accounts

31 March 2011

SUNLAWS DEVELOPMENT COMPANY LIMITED

Registered Number SC121007

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>1,537,055</u>	<u>1,537,055</u>
Total fixed assets		1,537,055	1,537,055
Current assets			
Stocks		713,612	713,612
Debtors		50,686	47,002
Total current assets		<u>764,298</u>	<u>760,614</u>
Creditors: amounts falling due within one year		(1,679,791)	(1,609,392)
Net current assets		(915,493)	(848,778)
Total assets less current liabilities		<u>621,562</u>	<u>688,277</u>
Total net Assets (liabilities)		621,562	688,277
Capital and reserves			
Called up share capital		10	2
Profit and loss account		<u>621,552</u>	<u>688,275</u>
Shareholders funds		<u>621,562</u>	<u>688,277</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 February 2012

And signed on their behalf by:

Roddy E. Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00%

2 Tangible fixed assets

Cost	£
At 31 March 2010	1,537,055
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>1,537,055</u>
Depreciation	
At 31 March 2010	0
Charge for year	
on disposals	
At 31 March 2011	<u>0</u>
Net Book Value	
At 31 March 2010	1,537,055
At 31 March 2011	<u>1,537,055</u>

The property assets are stated at valuation. These assets are maintained to such a high standard that in the opinion of the Directors any depreciation of these assets would be immaterial and therefore no depreciation is charged. The carrying value of the property assets are regularly reviewed and any permanent diminution of value would be recognised in the Financial Statements.

3 Transactions with directors

There were no transactions with the Directors during the year (2010 nil).

4 Related party disclosures

During the year the company received £45,000 (2010 £45,000) from The Roxburghe Hotel and Golf Course, a partnership in which one of the Directors, His Grace The Duke of Roxburghe, is a partner in.