

COMPANY NO SCO 120849

WEST COAST CONTROLS LIMITED

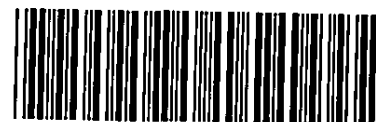
Abbreviated Statutory Financial Statements

for the year ended 31 May 2012

Sutherland & Co

Chartered Accountants

FRIDAY



S22RQG61

SCT

22/02/2013

#652

COMPANIES HOUSE

WEST COAST CONTROLS LIMITED**COMPANY NO SCO 120849****Balance Sheet
as at 31 May 2012**

	Note	2012 £	2011 £
Fixed assets	2	85,411	99,055
Current assets			
Stocks		40,103	44,023
Debtors		539,723	764,211
Cash at Bank		1,708,501	1,217,584
		<u>2,288,327</u>	<u>2,025,818</u>
Current liabilities (amounts falling due within one year)		<u>817,316</u>	<u>861,139</u>
Net current assets		<u>1,471,011</u>	<u>1,164,679</u>
Total assets less current liabilities		<u><u>1,556,422</u></u>	<u><u>1,263,734</u></u>

CAPITAL AND RESERVES

Called up share capital	3	300	300
Profit and loss account		<u>1,556,122</u>	<u>1,263,434</u>
Equity shareholders' funds		<u><u>1,556,422</u></u>	<u><u>1,263,734</u></u>

For the year ended 31 May 2012 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006: and

(b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of its financial year, and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by The Board of Directors on 19 October 2012 and are signed on its behalf.


G L McComb - Director

The notes on pages 2 and 3 form part of the financial statements.

WEST COAST CONTROLS LIMITED

Notes to the accounts

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

TURNOVER

Turnover represents the value of contracts completed and of other goods and services invoiced.

PENSIONS

The company operates a defined contribution scheme. Contributions are charged to revenue as incurred.

TANGIBLE FIXED ASSETS

Tangible fixed assets are depreciated on a straight line basis at the undernoted rates in order to write off their cost over their expected useful lives.

DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

STOCKS

Stock of material has been valued at the lower of direct cost and net realisable value.

WORK IN PROGRESS

Work in progress is valued at the lower of direct cost and net realisable value. Direct cost represents materials, labour and other costs directly attributable to the contract and is arrived at by deducting from the selling value a percentage to represent profit and these overheads not included in direct cost. Where losses in contracts at completion are foreseen, appropriate provision is made.

WEST COAST CONTROLS LIMITED

Notes to the accounts - year ended 31 May 2012

2. Tangible fixed assets

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Total
<i>Cost</i>				
At 1 June 2011	200,861	36,163	280,042	517,066
Additions	8,367		40,286	48,653
Disposals			13,560	13,560
At 31 May 2012	209,228	36,163	306,768	552,159
<i>Depreciation</i>				
At 1 June 2011	189,622	36,163	192,226	418,011
Charge for year	7,016		55,281	62,297
On disposals			13,560	13,560
At 31 May 2012	196,638	36,163	233,947	466,748
<i>Netbook value</i>				
At 31 May 2012	12,590	0	72,821	85,411
<i>Netbook value</i>	11,239	0	87,816	99,055

2012
£

2011
£

3. Called up share capital

Authorised, allotted, issued and fully paid	300	300
300 Ordinary shares of £1 each		