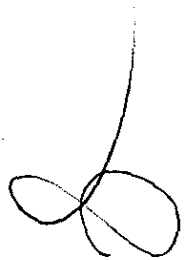


BRAID HOUSE DAY CENTRE LTD

FINANCIAL STATEMENTS

31ST MARCH 2001

Registered number: SC 120813



Brian Maloney & Co

Certified Accountants



SCT SLWG91HG 0425
COMPANIES HOUSE 13/06/01

BRAID HOUSE DAY CENTRE LTD

COMPANY INFORMATION

31st March 2001

NUMBER	SC 120813
TRUSTEES	Mr I H Thomson (resigned 30 May 2000) Mr A J Mercer Mr D M Halcrow Mrs S M Loughlin
SECRETARY	Mrs C P McConachie
REGISTERED OFFICE	Labrador House, Livingston West Lothian EH54 6BU
BANKERS	Bank of Scotland, Almondvale South, Livingston EH54 6SN
SOLICITORS	Keegan Walker & Co, Pentland House, Almondvale, Livingston EH54 6NG
AUDITORS	Brian Maloney & Co, Certified Accountants 15a West End, West Calder

BRAID HOUSE DAY CENTRE LTD**TRUSTEES ANNUAL REPORT****31st March 2001**

The trustees present their report and the financial statements for the year ended 31st March 2001.

Objectives

The principal objectives of the charity is to contribute to the raising of the quality of life for the wide cross section of people using Braid House through the provision of day care services.

Trustees

The trustees who served the company during the year were;

Mr I H Thomson
Mr A J Mercer
Mr D M Halcrow
Mrs S M Loughlin

Legal Status

The charity is incorporated under the Companies Act 1985 and is limited by guarantee. For the purpose of charity law the directors are referred to as trustees throughout these financial statements

The company holds charitable status and accordingly no liability for taxation arises in the period.

Auditors

A resolution to re-appoint Brian Maloney & Co as auditors for the ensuing year will be proposed at the annual general meeting in accordance with Section 385 of the Companies Act 1985.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Christine P. McConachie

Mrs C P McConachie
Secretary

BRAID HOUSE DAY CENTRE LTD

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A Mercer

Mr A Mercer

BRAID HOUSE DAY CENTRE LTD**AUDITORS' REPORT****Auditors' report to the members**

We have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of trustees and auditors

As described on page 2a, the trustees (who also act as trustees for the charitable activities of the company) are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit on those statements and to report our opinion to you.

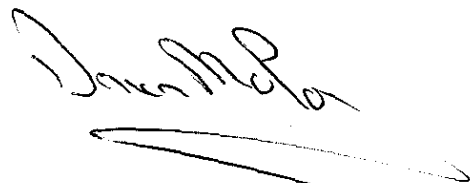
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2001 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Brian Maloney & Co,
Registered Auditors
Certified Accountants

05/06/01

BRAID HOUSE DAY CENTRE LTD
STATEMENT OF FINANCIAL ACTIVITIES
for year ended 31 March 2001

	Unrestricted Funds £	Restricted Funds £	Total Funds 2000 £	Total Funds 1999 £
Incoming Resources				
Grants Receivable	191,714	32,138	223,852	180,875
Charitable Trading Activities	36,901	-	36,901	34,597
Interest Receivable	995	-	995	750
Other Income	5,350	-	5,350	-
Total Incoming Resources	234,960	32,138	267,098	216,222
Resources Expended				
Direct Charitable	193,552	13,722	207,274	181,478
Management and Admin	53,365	-	53,365	50,920
	246,917	13,722	260,639	232,398
Net Ingoing/Outgoing	(11,957)	18,416	6,459	(16,176)
Balances B/F	16,560	14,588	31,148	47,324
Carried Forward	4,603	33,004	37,607	31,148

BRAID HOUSE DAY CENTRE LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st March 2001

	Note	2001 £	2000 £
Income	2	266,103	215,472
Total Expenditure		(260,639)	(232,398)
Operating Surplus/(Deficit)	6	5,464	(16,926)
Other Income			
Interest Receivable		995	750
Net Surplus/(Deficit) for the year		6,459	(16,176)

Movements in reserves are shown in note 10.

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses in 2001 or 2000 other than the surplus/(deficit) for the year.

BRAID HOUSE DAY CENTRE LTD

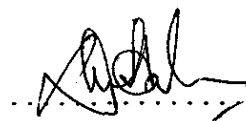
BALANCE SHEET

at 31st March 2001

	Note	2001		2000	
		£	£	£	£
Fixed assets					
Tangible assets	7		36,533		27,919
Current assets					
Debtors	8	4,455		2,138	
Cash at bank and in hand		50,810		7,486	
		<u>55,265</u>		<u>9,624</u>	
Creditors: amounts falling due within one year	9	(54,191)		(6,395)	
Net current assets			<u>1,074</u>		<u>3,229</u>
Total assets less current liabilities			<u>37,607</u>		<u>31,148</u>
Capital and reserves					
Unrestricted Funds			4,603		16,560
Restricted Funds	10		33,004		14,588
			<u>37,607</u>		<u>31,148</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the trustees on _____ and signed on their behalf.

BRAID HOUSE DAY CENTRE LTD
Notes to the Accounts

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Grants

Grants receivable are recognised as incoming resources when conditions for their receipt have been satisfied. Grants received for specific purposes are accounted for as restricted funds. Any grants restricted to future accounting periods are deferred, and recognised in the period to which they relate. Grants for

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment	10% on cost
Motor vehicles	20% on cost

2 Grants Receivable

	2001 £	2000 £
West Lothian Council	185,394	180,875
Other Grants & Donations Include;		
Lloyds T S B	17,000	-
Help the Aged	6,320	-
	<u>185,394</u>	<u>180,875</u>

3 Direct Charitable Expenditure

	2001 £	2000 £
Provision of day care services	207,274	181,478
	<u>207,274</u>	<u>181,478</u>

Analysis of provision of charitable services

	Staff Costs £	Dep'n £	Other Costs £	2001 £	2000 £
Provision of					
Day Care Services	127,050	25,834	54,390	207,274	181,478
	<u>127,050</u>	<u>25,834</u>	<u>54,390</u>	<u>207,274</u>	<u>181,478</u>

BRAID HOUSE DAY CENTRE LTD
Notes to the Accounts

4 Management and Administration

	Unrestricted £	Restricted £	2001 £	2000 £
Salaries	49,409	-	49,409	46,626
Office Costs	2,370	-	2,370	2,766
Audit Fee	1,586	-	1,586	1,528
	<u>53,365</u>	<u>-</u>	<u>53,365</u>	<u>50,920</u>

5 Total Resources Expended

	2001 £	2000 £
Direct Charitable Expenditure	207,274	181,478
Management and Admin	53,365	50,920
	<u>260,639</u>	<u>232,398</u>

6 Operating Surplus/(Deficiency)

Operating surplus/(deficit) is stated after charging;

	2001 £	2000 £
Depreciation	25,834	11,505
Audit Fees	1,586	1,528
Bad Debts	-	500
	<u>27,420</u>	<u>13,533</u>

BRAID HOUSE DAY CENTRE LTD
Notes to the Accounts

7 Tangible fixed assets

Cost	Motor Vehicles £	Equipment £	Total £
1st April 2000	86,251	16,944	103,195
Additions	34,448	-	34,448
31st March 2001	120,699	16,944	137,643
Depreciation			
As at 1 April 2000	66,630	8,646	75,276
Charge for Year	24,140	1,694	25,834
As at 31 March 2001	90,770	10,340	101,110
Net book amount			
31st March 2001	29,929	6,604	36,533
1st April 2000	19,621	8,298	27,919

8 Debtors

	2001 £	2000 £
Prepayments	1,455	2,138
Sundry Debtors	3,000	-
	4,455	2,138

9 Creditors: Amounts falling due within 12 months

	2001 £	2000 £
Bank Overdraft	2,685	2,246
Sundry Creditors	1,982	-
Accruals	2,016	4,149
Prepaid Income	47,508	-
	54,191	6,395

BRAID HOUSE DAY CENTRE LTD
Notes to the Accounts

10 Restricted Funds

	Balance at 1 April 2000 £	Movement in Resources £	Balance at 31 March 2001 £
National Lottery	14,588	(7,294)	7,294
Other	-	25,710	25,710
	<u>14,588</u>	<u>18,416</u>	<u>33,004</u>

The funds of the charity include restricted capital funds, comprising grants for the specific purpose of procuring assets to be used for the provision of day to day services. Depreciation on these assets is charged against these funds.

11 Analysis of Net Assets between Restricted and Unrestricted Funds

	Tangible Fixed Assets £	Other Net Assets £	Total £
Unrestricted Funds	3,529	1,074	4,603
Restricted Funds	33,004	-	33,004
	<u>36,533</u>	<u>1,074</u>	<u>37,607</u>

12 Company Limited by Guarantee

The company is limited by guarantee of £1 per member and has no share capital.

BRAID HOUSE DAY CENTRE LTD

Detailed Income and Expenditure Account

for the year ended 31st March 2001

	2001		2000	
	£	£	£	£
Income				
Grants Receivable - West Lothian Council	185,394		180,875	
Other Grants & Donations	38,458		-	
Bank Interest Received	995		750	
Charitable Activities Income	36,901		34,597	
Other Income	5,350		-	
	<u>267,098</u>		<u>216,222</u>	
 Direct Charitable Expenditure				
Wages & Salaries	127,893		119,897	
Travel & Subsistence	1,090		439	
Telephone charges	979		1,011	
Posts, Stationery & Adverts	2,887		1,469	
Meals	21,320		20,694	
Heating and lighting	4,424		4,498	
Repairs and renewals	689		637	
Bus Expenses	14,162		12,708	
Insurances	1,443		969	
Cleaning	1,718		1,759	
Sundry expenses	2,330		2,908	
Medical Aid Publicity	344		1,317	
Volunteer Expenses	-		203	
Craft Materials & Fees	-		882	
Outings	2,161		-	
Bank charges	-		82	
Bad debts	-		500	
Depreciation	25,834		11,505	
	<u>207,274</u>		<u>181,478</u>	
 Management and Administration				
Wages and Salaries	49,409		46,626	
Rates and Water	-		377	
Heat and Light	1,721		1,750	
Repairs & Maintenance	268		247	
Telephone	381		392	
Audit Fee	1,586		1,528	
	<u>53,365</u>		<u>50,920</u>	
Total Expenditure	<u>260,639</u>		<u>232,398</u>	
Net Surplus/(Deficit) for Year	<u>6,459</u>		<u>(16,176)</u>	