

Company Registration No. SC120607 (Scotland)

STRATHCLYDE TYRE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

COMPANIES HOUSE

30 APR 2013

EDINBURGH

TUESDAY



S27CXZRK

SCT

30/04/2013

#179

COMPANIES HOUSE

STRATHCLYDE TYRE SERVICES LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

STRATHCLYDE TYRE SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO STRATHCLYDE TYRE SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Strathclyde Tyre Services Limited for the year ended 30 September 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

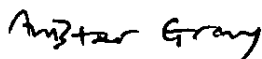
Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Allister Gray (Senior Statutory Auditor)
for and on behalf of Wylie & Bisset LLP

27 February 2013

Chartered Accountants
Statutory Auditor

168 Bath Street
Glasgow
G2 4TP

STRATHCLYDE TYRE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

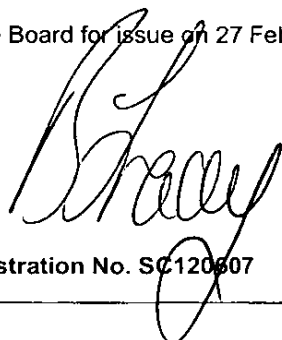
AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	223,250		235,000	
Tangible assets	2	451,956		365,393	
		<u>675,206</u>		<u>600,393</u>	
Current assets					
Stocks		488,141		567,920	
Debtors		1,106,623		1,100,281	
Cash at bank and in hand		386,650		145,097	
		<u>1,981,414</u>		<u>1,813,298</u>	
Creditors: amounts falling due within one year		<u>(1,805,336)</u>		<u>(1,589,820)</u>	
Net current assets		<u>176,078</u>		<u>223,478</u>	
Total assets less current liabilities		<u>851,284</u>		<u>823,871</u>	
Creditors: amounts falling due after more than one year	3	(77,393)		(111,785)	
Provisions for liabilities		<u>(51,034)</u>		<u>(47,082)</u>	
		<u>722,857</u>		<u>665,004</u>	
Capital and reserves					
Called up share capital	4	132,480		132,480	
Share premium account		77,360		77,360	
Other reserves		44,160		44,160	
Profit and loss account		468,857		411,004	
Shareholders' funds		<u>722,857</u>		<u>665,004</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 February 2013

Brendan Tracey
Director



Company Registration No. SC120607

STRATHCLYDE TYRE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Computer equipment	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

STRATHCLYDE TYRE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2011	235,000	894,111	1,129,111
Additions	-	190,494	190,494
Disposals	-	(50,591)	(50,591)
At 30 September 2012	235,000	1,034,014	1,269,014
Depreciation			
At 1 October 2011	-	528,717	528,717
On disposals	-	(39,748)	(39,748)
Charge for the year	11,750	93,089	104,839
At 30 September 2012	11,750	582,058	593,808
Net book value			
At 30 September 2012	223,250	451,956	675,206
At 30 September 2011	235,000	365,393	600,393

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £77,393 (2011 - £111,785).

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
132,480 Ordinary shares of £1 each	132,480	132,480