

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2009
for
Strathclyde Tyre Services Ltd

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COMPANIES HOUSE

Strathclyde Tyre Services Ltd

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for the Year Ended 30 September 2009**

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Strathclyde Tyre Services Ltd

**Company Information
for the Year Ended 30 September 2009**

DIRECTOR: B W Tracey

SECRETARY: J Chisholm

REGISTERED OFFICE: 6 Rankine Street
Johnstone
Renfrewshire
PA5 8BB

REGISTERED NUMBER: SC 120607 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
Sherwood House
7 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

Strathclyde Tyre Services Ltd

Abbreviated Balance Sheet 30 September 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	323,523	335,790
CURRENT ASSETS			
Stocks		366,925	467,093
Debtors		913,593	1,019,500
Cash at bank		58,601	6,558
		<u>1,339,119</u>	<u>1,493,151</u>
CREDITORS			
Amounts falling due within one year		<u>1,034,766</u>	<u>1,284,551</u>
NET CURRENT ASSETS		<u>304,353</u>	<u>208,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>627,876</u>	<u>544,390</u>
CREDITORS			
Amounts falling due after more than one year		(33,917)	(28,092)
PROVISIONS FOR LIABILITIES		<u>(35,725)</u>	<u>(32,314)</u>
NET ASSETS		<u><u>558,234</u></u>	<u><u>483,984</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	132,480	132,480
Share premium		77,360	77,360
Capital redemption reserve		44,160	44,160
Profit and loss account		<u>304,234</u>	<u>229,984</u>
SHAREHOLDERS' FUNDS		<u><u>558,234</u></u>	<u><u>483,984</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Strathclyde Tyre Services Ltd

Abbreviated Balance Sheet - continued
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13/11/10..... and were signed by:


.....
Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery 15% on a reducing balance
Motor Vehicles 25% on a reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	702,802
Additions	72,799
Disposals	(51,986)
At 30 September 2009	723,615
DEPRECIATION	
At 1 October 2008	367,011
Charge for year	69,233
Eliminated on disposal	(36,152)
At 30 September 2009	400,092
NET BOOK VALUE	
At 30 September 2009	323,523
At 30 September 2008	335,791

Strathclyde Tyre Services Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
132,480	Ordinary	£1	<u>132,480</u>	<u>132,480</u>