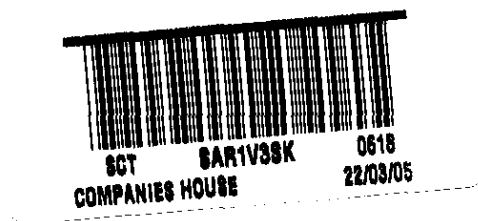


Abbreviated Accounts for the Year Ended 30 September 2004

for

Strathclyde Tyre Services Limited



Strathclyde Tyre Services Limited

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for the Year Ended 30 September 2004

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Strathclyde Tyre Services Limited

Company Information
for the Year Ended 30 September 2004

DIRECTORS:

Brendan Tracey
Alan Smith

SECRETARY:

Jaine Chisholm

REGISTERED OFFICE:

6 Rankine Street
Johnstone
Renfrewshire
PA5 8BB

REGISTERED NUMBER:

120607 (Scotland)

AUDITORS:

Grant Thornton UK LLP
Registered Auditors &
Chartered Accountants
95 Bothwell Street
Glasgow
G2 7JZ

BANKERS:

Bank of Scotland
The Cross
Paisley
Renfrewshire
PA1 1BD

SOLICITORS:

Donaldson Russell Alexander & Haddow
Rothesay House
134 Douglas Street
Glasgow
G2 4HF

Report of the Independent Auditors to
Strathclyde Tyre Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 September 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Grant Thornton UK LLP
Registered Auditors &
Chartered Accountants
95 Bothwell Street
Glasgow
G2 7JZ

Date: 14/2/05

Strathclyde Tyre Services Limited

Abbreviated Balance Sheet

30 September 2004

		<u>30.9.04</u>		<u>30.9.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		591,323		601,189
CURRENT ASSETS:					
Stocks		340,165		332,387	
Debtors		900,816		844,354	
Investments		48,000		12,000	
Cash at bank and in hand		<u>233,791</u>		<u>151,438</u>	
		1,522,772		1,340,179	
CREDITORS: Amounts falling due within one year	3	<u>1,455,124</u>		<u>1,263,891</u>	
NET CURRENT ASSETS:			<u>67,648</u>		<u>76,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			658,971		677,477
CREDITORS: Amounts falling due after more than one year	3		(91,182)		(145,636)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(17,868)</u>		<u>(14,934)</u>
			<u>£549,921</u>		<u>£516,907</u>
CAPITAL AND RESERVES:					
Called up share capital	4		132,480		132,480
Share premium			77,360		77,360
Capital redemption reserve			44,160		44,160
Profit and loss account			<u>295,921</u>		<u>262,907</u>
SHAREHOLDERS' FUNDS:			<u>£549,921</u>		<u>£516,907</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Brendan Tracey - Director

Approved by the Board on 16 February 2005

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 4% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Deferred taxation

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 October 2003	855,912
Additions	69,732
Disposals	<u>(15,766)</u>
At 30 September 2004	<u>909,878</u>
DEPRECIATION:	
At 1 October 2003	254,725
Charge for year	75,789
Eliminated on disposals	<u>(11,959)</u>
At 30 September 2004	<u>318,555</u>
NET BOOK VALUE:	
At 30 September 2004	<u>591,323</u>
At 30 September 2003	<u>601,189</u>

3. **CREDITORS**

The following secured debts are included within creditors:

	30.9.04	30.9.03
	£	£
Bank overdrafts	247,334	300,743
Bank loans	<u>145,894</u>	<u>200,348</u>
	<u>393,228</u>	<u>501,091</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.9.04	30.9.03
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.04	30.9.03
			£	£
132,480	Ordinary	£1	<u>132,480</u>	<u>132,480</u>

5. **CONTROLLING RELATED PARTY**

Mr Brendan Tracey is the company's controlling related party by virtue of his shareholding in the company.