

CAMPBILL MEDICAL PRACTICE LIMITED
120539

(A company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2002



MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN AB10 1UR

CAMPHILL MEDICAL PRACTICE LIMITED

FINANCIAL STATEMENTS

for the year ended 31 January 2002

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CAMPBILL MEDICAL PRACTICE LIMITED**LEGAL AND ADMINISTRATIVE INFORMATION****Constitution**

Campbill Medical Practice Limited is a company limited by guarantee, governed by its memorandum and articles of association. The Inland Revenue have granted charitable status to the company under section 505 of the Income and Corporation Taxes Act 1988.

Directors and Members of the Council of Management

The directors of the charitable company ("the charity") are the members of the council of management for the purpose of charity law and throughout this report are collectively referred to as the council members. As set out in the articles of association, the council members may appoint further members as and when it is desired.

Members of the council of management who served throughout the year were:

A Monteux	(Appointed 10 August 2001)
F Tagg	(Resigned 1 March 2002)
Dr S Geider	
J K Tanser	(Resigned 1 March 2002)
C Stewart	(Appointed 10 August 2001)

Since the year end the following directors have been appointed:

R Ruth	1 March 2002
Dr M Hogenboom	25 March 2002

The company secretary is:

F Tagg	(resigned 1 March 2002)
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On 11 September 2002 Dr Aileen Falconer was appointed as company secretary.

Registered Office

St John's, Murtle Estate, Bieldside, Aberdeen, AB15 9EP

Accountants

Meston Reid & Co, 12 Carden Place, Aberdeen, AB10 1UR

Solicitors

Coull, 104 Crown Street, Aberdeen

CAMPHILL MEDICAL PRACTICE LIMITED

REPORT TO THE COUNCIL OF MANAGEMENT

The council of management are pleased to present their report together with the financial statements of the charity for the year ended 31 January 2002.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990, the Charities Accounts (Scotland) Regulations 1992, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

OBJECTS OF THE COMPANY

The principal activity of the charity continued to be that of the provision of anthroposophical medical services to the Camphill communities and the provision of anthroposophical medicine and therapeutic care to individuals outwith the Camphill communities.

ORGANISATION

The council of management, who meet four times a year, administer the charity.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The overall surplus of income over expenditure for the year was £436 (2000: £(9,990)). There were no designated funds in the year. Income increased slightly in the year to £101,763 from £101,691. Contributions from Camphill communities increased by £3,860 to £55,670 (2000: £51,810). Donations increased to £8,114 (2000: £5,796) and gift and received and tax recoveries in the year amounted to £9,559 (2000: 0). No National Health Service income was received during the year (2000: £7,797).

Administrative expenses fell by £10,682 in the year to £101,002 (2000: £111,684).

RISK MANAGEMENT

The council members have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

BASIS OF PREPARATION

This report has been prepared in accordance with the special provisions relating to small companies under section 246 of the Companies Act 1985.

CAMPBILL MEDICAL PRACTICE LIMITED**REPORT TO THE COUNCIL OF MANAGEMENT** (continued)**STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES**

Company law requires the council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity for that period. In preparing those financial statements, the council members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The council members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Council of Management
and signed on behalf of the Council



Dr S Zeider
Director

15 November 2002

CAMPBILL MEDICAL PRACTICE LIMITED**ACCOUNTANTS' REPORT****ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS
OF CAMPBILL MEDICAL PRACTICE LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 January 2002, set out on pages 1 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from accounting records, information and explanations supplied to us.



Meston Reid & Co
Chartered Accountants

12 Carden Place
Aberdeen
AB10 1UR

15 November 2002

CAMPBILL MEDICAL PRACTICE LIMITED
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2002

	Note	2002 £	2001 £
Turnover		101,763	101,691
Administration expenses		(101,002)	(111,684)
Operating surplus/(deficit)	2	761	(9,990)
Profit (loss) on sale of tangible assets		(325)	-
Surplus/(deficit) on ordinary activities for the year		436	(9,990)
Accumulated surplus brought forward		56,605	66,595
Accumulated surplus carried forward		57,041	56,605

CAMPBILL MEDICAL PRACTICE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2002

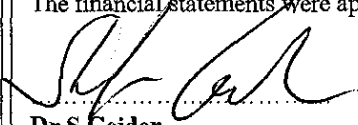
	Note	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	3		1,961		6,135
Current assets					
Debtors	4	3,041		9,900	
Cash at bank and in hand		53,039		52,697	
		56,080		62,597	
Creditors: amounts falling due within one year	5	(1,000)		(12,127)	
Net current assets			55,080		50,470
Total assets less current liabilities			57,041		56,605
Accumulated surplus			57,041		56,605

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 13 November 2002.



Dr S Geider
Director

CAMPBILL MEDICAL PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

These financial statements are prepared in accordance with applicable accounting standards, the statement of recommended practice "Accounting and Reporting by Charities" issued in October 2000 (the charities SORP) and the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990, the Charities Accounts (Scotland) Regulations 1992.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the amount derived from the provision of medical services & donations received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings & equipment	4 years
Motor vehicles	5 years

1.4 Taxation

No corporation tax payable due to the charitable status of the company.

2 Surplus/(deficit) for the year

	2002	2001
	£	£
Surplus/(deficit) for the year is stated after charging:		
Loss on disposal	325	-
Depreciation of tangible fixed assets	1,449	4,513
Directors' emoluments	-	1,614

CAMPHILL MEDICAL PRACTICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002

3 Tangible fixed assets

	Total Tangible Assets £
Cost	
At 1 February 2001	32,354
Disposals	(6,200)
At 31 January 2002	26,154
Depreciation	
At 1 February 2001	26,219
On disposals	(3,475)
Charge for year	1,449
At 31 January 2002	24,193
Net book value	
At 31 January 2002	1,961
At 31 January 2001	6,135

4 Debtors

	2002 £	2001 £
Trade debtors	-	7,000
Other debtors	3,041	2,900
	3,041	9,900

5 Creditors: amounts falling due within one year

	2002 £	2001 £
Trade creditors	-	9,542
Other creditors	1,000	2,585
	1,000	12,127

6 Related party transactions

During the year contributions were received by Camphill Medical Practice from the following related parties:

Camphill - Rudolph Steiner - Schools Limited	30,000
Camphill Village Trust Limited	25,000

CAMPHILL MEDICAL PRACTICE LIMITED
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7 Property Rental

Rent paid during the year amounted to £15,880 to Camphill – Rudolf Steiner – Estates Limited. Anticipated payments for property rent in the next twelve months are £41,000.

8 Inter Company Guarantees

There is an unlimited inter company guarantee between Camphill Medical Practice Limited and the following companies: Tigh A'Chomainn Limited, Beannachar Limited, Camphill – Rudolf Steiner – Estates Limited, Camphill – Rudolf Steiner – Schools Limited, Simeon Care for the Elderly Limited and Templehill Community Limited.

9 Limited Liability

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum and Articles of Association, each member is liable to contribute a sum of £1 in the event of the company having wound up. At 31 January 2002 there were five members.