COMPANY REGISTRATION NUMBER SC119376

RIGHIGH LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2016

SATURDAY

S63XJBG3

SCT 08/04/2017 #279

COMPANIES HOUSE

RITSONS
Chartered Accountants
Forbes House
36 Huntly Street
Inverness
IV3 5PR

RIGHIGH LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	2015 £
FIXED ASSETS	**2**		
Tangible assets		-	72
CURRENT ASSETS			
Debtors		**3,000**	12,997
Cash at bank and in hand		**33,049**	14,296
		36,049	27,293
CREDITORS: Amounts falling due within one year		**30,970**	25,042
NET CURRENT ASSETS		**5,079**	2,251
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,079**	2,323
CAPITAL AND RESERVES			
Called up equity share capital	**4**	**2**	2
Profit and loss account		**5,077**	2,321
SHAREHOLDERS' FUNDS		**5,079**	2,323

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24/3/17, and are signed on their behalf by:

D J Farquhar

Mrs M Farquhar

Company Registration Number: SC119376

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	33.3% straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2015 and 31 August 2016	**933**
DEPRECIATION	
At 1 September 2015	**861**
Charge for year	**72**
At 31 August 2016	**933**
NET BOOK VALUE	
At 31 August 2016	**–**
At 31 August 2015	72

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D J Farquhar and Mrs M Farquhar throughout the current and previous year. Mr D J Farquhar and Mrs M Farquhar are both directors and equal shareholders.

During the year the following dividends were paid to directors:-

Mr D J Farquhar £39,000 (2015 - £39,500)
Mrs M Farquhar £39,000 (2015 - £39,500)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	**£**	No.	£
Ordinary shares of £1 each	**2**	**2**	2	2

RIGHIGH LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF RIGHIGH LIMITED

YEAR ENDED 31 AUGUST 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RITSONS
Chartered Accountants

Forbes House
36 Huntly Street
Inverness
IV3 5PR

6.4.17