COMPANY REGISTRATION NUMBER 119376

RIGHIGH LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2006

RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

WEDNESDAY
SE3S9PZY
SCT 30/05/2007 49
COMPANIES HOUSE

RIGHIGH LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2006

	Note	2006 £	2005 (restated) £
FIXED ASSETS	2		
Tangible assets		364	404
CURRENT ASSETS			
Debtors		7,549	4,556
Cash at bank and in hand		6,816	5,851
		14,365	10,407
CREDITORS: Amounts falling due within one year		12,702	10,761
NET CURRENT ASSETS/(LIABILITIES)		1,663	(354)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,027	50
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		2,025	48
SHAREHOLDERS' FUNDS		2,027	50

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on . and are signed on their behalf by

MR D J FARQUHAR

MRS M FARQUHAR

The notes on pages 2 to 3 form part of these abbreviated accounts

RIGHIGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

In the previous years, equity dividends paid were recorded in the profit and loss account This policy has been changed, and equity dividends paid are now dealt with as a movement on the profit and loss reserve

The change in accounting policy has been dealt with by way of a prior year adjustment, and comparative amounts have been restated For the year ended 31 August 2005, the change in accounting policy has resulted in a net increase in the profit for the year of £37,500 For the year ended 31 August 2006, the change in accounting policy has resulted in a net increase in profit for the year of £42,000

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	10% of net book value

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account.

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2005 and 31 August 2006	**509**
DEPRECIATION	
At 1 September 2005	**105**
Charge for year	**40**
At 31 August 2006	**145**
NET BOOK VALUE	
At 31 August 2006	**364**
At 31 August 2005	404

3 RELATED PARTY TRANSACTIONS

The company was under the joint control of Mr D J Farquhar and Mrs M Farquhar throughout the current and previous year Mr D J Farquhar and Mrs M Farquhar are both the directors and majority shareholders

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

4. SHARE CAPITAL

Authorised share capital:

	2006	2005 *(restated)*
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2006		2005 *(restated)*	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2