COMPANY REGISTRATION NUMBER 119376

RIGHIGH LIMITED

ABBREVIATED ACCOUNTS

31ST AUGUST 2003



RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

RIGHIGH LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2003

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			3,132		4,043
CURRENT ASSETS					
Debtors		2,811		871	
Cash at bank and in hand		5,748		4,895	
		8,559		5,766	
CREDITORS: Amounts falling due within one year		10,429		9,551	
NET CURRENT LIABILITIES			(1,870)		(3,785)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,262		258
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			1,260		256
SHAREHOLDERS' FUNDS			1,262		258

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22nd January 2004 and are signed on their behalf by:

D J FARQUHAR

M. Farquhar.

MRS M FARQUHAR

RIGHIGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% of net book value
Office fixtures and fittings	- 10% of net book value

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2002 and 31st August 2003	**9,131**
DEPRECIATION	
At 1st September 2002	**5,088**
Charge for year	**911**
At 31st August 2003	**5,999**
NET BOOK VALUE	
At 31st August 2003	**3,132**
At 31st August 2002	4,043

RIGHIGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2003

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2