SIGN + RETURN

COMPANY REGISTRATION NUMBER 119376

# RIGHIGH LIMITED

# ABBREVIATED FINANCIAL STATEMENTS

## 31ST AUGUST 2000

Stuart & Munro




**STUART & MUNRO**
Chartered Accountants

# RIGHIGH LIMITED

## ABBREVIATED BALANCE SHEET

## 31ST AUGUST 2000

| | Note | 2000 | | 1999 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | **2** | | | | |
| Tangible assets | | | 6,824 | | 5,066 |
| **CURRENT ASSETS** | | | | | |
| Cash at bank and in hand | | 2,322 | | 7,711 | |
| **CREDITORS: *Amounts falling*** | | | | | |
| **Due within one year** | | (8,581) | | (12,021) | |
| **NET CURRENT LIABILITIES** | | | (6,259) | | (4,310) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 565 | | 756 |
| **CAPITAL AND RESERVES** | | | | | |
| Called-up equity share capital | **3** | | 2 | | 2 |
| Profit and loss account | | | 563 | | 754 |
| **SHAREHOLDERS' FUNDS** | | | 565 | | 756 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20th December 2000 and are signed on their behalf by:

D J FARQUHAR

MRS M FARQUHAR



Stuart & Munro

# RIGHIGH LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

## YEAR ENDED 31ST AUGUST 2000

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---|---|
| Motor vehicles | - 25% of net book value |
| Office fixtures and fittings | - 10% of net book value |

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### 2. FIXED ASSETS

| | Tangible Fixed Assets £ |
|---|---|
| **COST** | |
| At 1st September 1999 | 13,241 |
| Additions | 8,000 |
| Disposals | (12,110) |
| **At 31st August 2000** | 9,131 |
| **DEPRECIATION** | |
| At 1st September 1999 | 8,175 |
| Charge for year | 2,092 |
| On disposals | (7,960) |
| **At 31st August 2000** | 2,307 |
| **NET BOOK VALUE** | |
| **At 31st August 2000** | 6,824 |
| At 31st August 1999 | 5,066 |

Stuart & Munro

# RIGHIGH LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

## YEAR ENDED 31ST AUGUST 2000

### 3. SHARE CAPITAL

**Authorised share capital:**

| | 2000<br>£ | 1999<br>£ |
|---|---|---|
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

**Allotted, called up and fully paid:**

| | | |
|---|---|---|
| Ordinary share capital | 2 | 2 |

Stuart & Munro