SIGN & RETURN.

COMPANY REGISTRATION NUMBER 119376

RIGHIGH LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31ST AUGUST 1999

Stuart & Munro



STUART & MUNRO
Chartered Accountants

RIGHIGH LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 1999

	Note	1999 £	1999 £	1998 £	1998 £
FIXED ASSETS	2				
Tangible assets			5,066		6,552
CURRENT ASSETS					
Debtors		-		28	
Cash at bank and in hand		7,711		2,610	
		7,711		2,638	
CREDITORS: Amounts falling due within one year		(12,021)		(9,778)	
NET CURRENT LIABILITIES			(4,310)		(7,140)
TOTAL ASSETS LESS CURRENT LIABILITIES			756		(588)
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			754		(590)
SHAREHOLDERS' FUNDS /(DEFICIENCY)			756		(588)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 24th March 2000 and are signed on their behalf by:

D J FARQUHAR

MRS M FARQUHAR

The notes on pages 2 to 3 form part of these financial statements.

Stuart & Munro

RIGHIGH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% of net book value
Office fixtures and fittings	- 10% of net book value

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Stuart & Munro

RIGHIGH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 1999

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st September 1998 and 31st August 1999	13,241
DEPRECIATION	
At 1st September 1998	6,689
Charge for year	1,486
At 31st August 1999	8,175
NET BOOK VALUE	
At 31st August 1999	5,066
At 31st August 1998	6,552

3. SHARE CAPITAL

Authorised share capital:

	1999 £	1998 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital	2	2

Stuart & Munro