Company Number 119376

Abbreviated Accounts

RIGHIGH LIMITED

31st August 1995

Stuart & Munro

STUART & MUNRO



RIGHIGH LIMITED

ABBREVIATED BALANCE SHEET - 31ST AUGUST 1995

	Note	1995 £	1995 £	1994 £
FIXED ASSETS				
Tangible assets	2		12871	543
CURRENT ASSETS				
Debtors		-		107
Cash in hand and at bank		2161		-
		2161		107
CREDITORS: Amounts falling due within one year		2642		613
NET CURRENT LIABILITIES			(481)	(506)
			£ 12390	£ 37
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			(1091)	27
Director's loan			13479	8
			£ 12390	£ 37

DIRECTORS' STATEMENT/

Stuart & Munro

RIGHIGH LIMITED

ABBREVIATED BALANCE SHEET - 31ST AUGUST 1995 continued

DIRECTORS' STATEMENT
The Directors:

1 confirm that for the year ended 31st August 1995 the Company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985;

2 confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the accounts for the year ended 31st August 1995;

3 acknowledge their responsibility for:

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 1995 and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

D J Farquhar)
M Farquhar) Directors

27 February 1996

Stuart & Munro

RIGHIGH LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS - 31ST AUGUST 1995

1 ACCOUNTING POLICIES

(a) Accounting Convention
The accounts are prepared under the historical cost convention.

(b) Depreciation
The cost of fixed assets is written off over their expected useful lives as follows:

Motor vehicles	- 25% of net book value
Office fixtures and fittings	- 10% of net book value

(c) Deferred Taxation
Provision is made for deferred taxation using the liability method on all timing differences to the extent that it is probable that the liability will crystallise.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 31st August 1994	845
Additions	15640
At 31st August 1995	16485
DEPRECIATION	
At 31st August 1994	302
Charge for year	3312
At 31st August 1995	3614
NET BOOK VALUE	
At 31st August 1995	12871
At 31st August 1994	543

	1995 £	1994 £
3 CALLED UP SHARE CAPITAL		
Authorised		
Ordinary shares of £1 each	1000	1000
Allotted, issued and fully paid		
Ordinary shares of £1 each	2	2

Stuart & Munro